

2025 Schedule K-1VT**Vermont Shareholder, Partner, or
Member Information**

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**This schedule is REQUIRED.
Include with Form BI-471**

Entity Name (same as on Form BI-471)	Fiscal Year Ending (YYYYMMDD)	FEIN

HEADER INFORMATION - REQUIRED ENTRIES

Entity Name (Shareholder, Partner, or Member)			FEIN	
OR	Individual Last Name (Shareholder, Partner, or Member)		First Name	Initial
Address			Recipient Type (I, C, S, L, P, X, or T) ☐	
Address, Line 2 (if needed)			Residency Status	
City		State	ZIP Code	☐ Vermont Resident ☐ Nonresident
Foreign Country (if not United States)			Special Allocations (see instructions) ☐	

PART I PASS-THROUGH ENTITY INFORMATION

1. Capital / Ownership percentage 1. _____ . _____ %
2. Profit percentage 2. _____ . _____ %
3. Loss percentage 3. _____ . _____ %
4. Distributive share percentage (see instructions). 4. _____ . _____ %
5. Disregarded entity (single-member LLC or Qualified Subchapter S subsidiary)? 5. ☐ Yes ☐ No

Provide FEIN or SSN _____

6. Is this partner a member of a complex structure (see instructions)? 6. ☐ Yes ☐ No
7. Did this entity pay tax on this income as part of a composite return? 7. ☐ Yes ☐ No

PART II DISTRIBUTIVE SHARE OF VERMONT ADJUSTMENTSEnter all amounts in whole dollars.

	A. Everywhere	B. Vermont
8a. Bonus depreciation adjustment (apportionable items) 8aA.	_____ .00	8aB. _____ .00
8b. Bonus depreciation adjustment (non-apportionable items). 8bA.	_____ .00	8bB. _____ .00
9. Other Additions (include statement) 9A.	_____ .00	9B. _____ .00
10. Other Subtractions (include statement) 10A.	_____ .00	10B. _____ .00

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FOR TRUST, CORPORATE, AND PASS-THROUGH PARTNERS ONLY:

11a. SALT Add-back (apportionable items)	11aA. _____	.00	11aB. _____	.00
11b. SALT Add-back (non-apportionable items).	11bA. _____	.00	11bB. _____	.00

PART III DISTRIBUTIVE SHARE OF VERMONT SOURCE INCOME

	A. Everywhere	B. Vermont
12. Ordinary business income (loss).	12A. _____	12B. _____
	.00	.00
13. Net rental real estate income (loss).	13A. _____	13B. _____
	.00	.00
14. Other net rental income (loss)	14A. _____	14B. _____
	.00	.00
15a. Guaranteed payments for services	15aA. _____	15aB. _____
	.00	.00
15b. Guaranteed payments for capital	15bA. _____	15bB. _____
	.00	.00
16. Interest income	16A. _____	16B. _____
	.00	.00
17. Ordinary dividends	17A. _____	17B. _____
	.00	.00
18. Royalties	18A. _____	18B. _____
	.00	.00
19. Net short-term capital gain (loss)	19A. _____	19B. _____
	.00	.00
20. Net long-term capital gain (loss)	20A. _____	20B. _____
	.00	.00
21. Net I.R.C. § 1231 gain (loss)	21A. _____	21B. _____
	.00	.00
22. Other income (loss) (include statement).	22A. _____	22B. _____
	.00	.00
23. I.R.C. § 179 expense deduction	23A. _____	23B. _____
	.00	.00
24. Other expense deductions (include statement)	24A. _____	24B. _____
	.00	.00
25. Recategorized income to/from Schedule BI-477, Part III	25A. _____	25B. _____
	.00	.00
26. Recategorized income to/from Schedule BI-477, Part I	26A. _____	26B. _____
	.00	.00
27. Total distributive share (see instructions).	27A. _____	27B. _____
	.00	.00

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PART IV OTHER DISTRIBUTIONS TO OWNERS

28. Exempt income - Vermont income not characterized as Unrelated Business Income (UBI) for federal purposes (tax-exempt entities only)	28.		.00
29. Vermont income tax withheld on behalf of owner	29.		.00
30. Vermont income tax withheld by a lower-tier pass-through entity	30.		.00
31. Total Vermont annual real estate withholding payments withheld on behalf of owner	31.		.00
32. Total Vermont composite income tax paid on behalf of owner	32.		.00
33. Capital gain eligible for exclusion	33.		.00

PART V OWNER'S DISTRIBUTIVE SHARE OF VERMONT SALES AND RECEIPTS FACTOR (CORPORATE AND PASS-THROUGH ENTITY OWNERS)

	A. Everywhere		B. Vermont
34. Total gross receipts	34A.	.00	34B. .00

PART VI REPORTING OWNER'S DISTRIBUTIVE SHARE OF OTHER APPORTIONMENT FACTORS (CORPORATE AND PASS-THROUGH ENTITY OWNERS)

	A. Everywhere		B. Vermont
35. Payroll	35A.	.00	35B. .00
36. Property	36A.	.00	36B. .00

PART VII COMPLEX STRUCTURES: DISTRIBUTIVE SHARE OF SEPARATE SOURCE INCOME AND ADJUSTMENTS FROM LOWER-TIER PASS-THROUGHS WITH NO UNITARY RELATIONSHIP

	A. Everywhere		B. Vermont
37. Lower-Tier Separate Source Income (see instructions)	37A.	.00	37B. .00
38. Vermont Adjustments for Separate Source Income (see instructions)	38A.	.00	38B. .00

PART VIII OTHER INFORMATION PROVIDED BY PASS-THROUGH

39. Additional Information	
40. Additional Information	
41. Additional Information	
42. Additional Information	
43. Additional Information	