

2025 Schedule FIT-167

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**Vermont Credit for Tax Paid to Another State
or Canadian Province for Fiduciaries
For Residents and Some Part-Year Residents Only**

Attach to Form FIT-161

Name of Estate or Trust	FEIN	Tax Year End Date (MMDDYYYY)

You must complete a separate Schedule FIT-167 for each state or Canadian province and attach a copy of the other state return. See instructions.

1. Name of state or Canadian province. Use standard two-letter abbreviation. **1.** _____
2. Enter total income taxed in another state or Canadian province and also subject to Vermont tax **2.** _____ **.00**
3. 2025 Bonus Depreciation add back taxed in another state or Canadian province AND taxed in Vermont. . **3.** _____ **.00**
4. Non-Vermont state/local obligations taxed in another state or Canadian province AND taxed in Vermont. . **4.** _____ **.00**
5. Add Lines 2 through 4. If negative, enter -0- **5.** _____ **.00**
6. Bonus Depreciation subtracted from income in another state or Canadian province in TY 2025. . . . **6.** _____ **.00**
7. U.S. Government interest income **7.** _____ **.00**
8. Add Lines 6 and 7 **8.** _____ **.00**
9. Modified total income for income taxed in another state or Canadian province AND taxed in Vermont (Line 5 minus Line 8) **9.** _____ **.00**
10. Total income (from federal Form 1041, Line 9) . . . **10.** _____ **.00**
11. Non-Vermont state/local obligations from Form FIT-161, Line 2a. **11.** _____ **.00**
12. Bonus Depreciation from Form FIT-161, Line 2b. . **12.** _____ **.00**
13. Add Lines 10 through 12. If negative, enter -0- **13.** _____ **.00**
14. U.S. Government interest income from Form FIT-161, Line 4a. **14.** _____ **.00**
15. Bonus Depreciation from Form FIT-161, Line 4c . . **15.** _____ **.00**
16. Add Lines 14 and 15 **16.** _____ **.00**
17. Line 13 minus Line 16 **17.** _____ **.00**
18. Vermont income tax from Form FIT-161, Line 6 . . **18.** _____ **.00**
19. Computed tax credit (Divide Line 9 by Line 17, and multiply result by Line 18.)
Result cannot be more than 100% of Vermont tax.

$$\frac{\text{Line 9}}{\text{Line 17}} \times \text{Line 18}$$

19. _____ **.00**
20. Income tax paid to another state or Canadian province based on modified adjusted gross income from Line 9 above **20.** _____ **.00**
21. **VERMONT CREDIT** for income tax paid to another state or Canadian province.
Enter the lesser of Line 19 or Line 20. Also enter on Form FIT-161, Line 12 **21.** _____ **.00**