

2025 Schedule FIT-167

**Vermont Credit for Tax Paid to Another State
or Canadian Province for Fiduciaries
For Residents and Some Part-Year Residents Only**



Attach to Form FIT-161

Name of Estate or Trust	FEIN	Tax Year End Date (MMDDYYYY)

You must complete a separate Schedule FIT-167 for each state or Canadian province and attach a copy of the other state return. See instructions.

1. Name of state or Canadian province. Use standard two-letter abbreviation.1.
2. Enter total income taxed in another state or Canadian province and also subject to Vermont tax2.00
3. 2025 Bonus Depreciation add back taxed in another state or Canadian province AND taxed in Vermont. .3.00
4. Non-Vermont state/local obligations taxed in another state or Canadian province AND taxed in Vermont. .4.00
5. Add Lines 2 through 4. If negative, enter -0-5.00
6. Bonus Depreciation subtracted from income in another state or Canadian province in TY 2025. .6.00
7. U.S. Government interest income7.00
8. Add Lines 6 and 78.00
9. Modified total income for income taxed in another state or Canadian province AND taxed in Vermont (Line 5 minus Line 8)9.00
10. Total income (from federal Form 1041, Line 9)10.00
11. Non-Vermont state/local obligations from Form FIT-161, Line 2a.11.00
12. Bonus Depreciation from Form FIT-161, Line 2b. . . .12.00
13. Add Lines 10 through 12. If negative, enter -0-13.00
14. U.S. Government interest income from Form FIT-161, Line 4a.14.00
15. Bonus Depreciation from Form FIT-161, Line 4c. . . .15.00
16. Add Lines 14 and 1516.00
17. Line 13 minus Line 1617.00
18. Vermont income tax from Form FIT-161, Line 618.00
19. Computed tax credit (Divide Line 9 by Line 17, and multiply result by Line 18.)
Result cannot be more than 100% of Vermont tax.
Line 9 _____ x Line 18 _____19.00
20. Income tax paid to another state or Canadian province based on modified adjusted gross income from Line 9 above20.00
21. **VERMONT CREDIT** for income tax paid to another state or Canadian province.
Enter the lesser of Line 19 or Line 20. Also enter on Form FIT-161, Line 1221.00