

Oklahoma Return of Organization Exempt from Income Tax

Section 501(c) of the Internal Revenue Code (IRC)

Form 512-E
2025



PART 1

For the year January 1 - December 31, 2025, or other taxable year beginning: 2025 ending: ,

Type of Tax Year (If not calendar year): ☐ Fiscal Year ☐ Short Year ☐ 52/53 Week Year

Name of Organization Federal Employer Identification Number Date Qualified for Tax Exempt Status

Address (Number and street) City State or Province ZIP or Foreign Postal Code

County in Which Located Foreign Country (if not U.S.)

Place an 'X' if: (1) ☐ Initial Return (2) ☐ Final Return (3) ☐ Amended Return (See Schedule 512-E-X on page 2)

PART 2: STATEMENT OF UNRELATED BUSINESS TAXABLE INCOME

(See instructions on pages 3-4.)

ROUND TO NEAREST WHOLE DOLLAR.
Total Federal Allocable Oklahoma

A Total unrelated trade or business income - applicable Federal Form(s) 990

B Total unrelated trade or business deductions - applicable Federal Form(s) 990....

C Unrelated business taxable income - enter here and on line 1 below

INCOME SUBJECT TO TAX

1 Unrelated business taxable income from statement above allocable to Oklahoma

2 Other net income - provide schedule

3 Oklahoma Capital Gain deduction (provide Form 561-C)

4 Oklahoma taxable income (total of lines 1, 2, and 3)

TAX COMPUTATION

5 Tax at 4% of line 4. If trust, see rate schedule on page 3 and place an "1" in the box.
If recapturing the Oklahoma Affordable Housing Tax Credit, add the recaptured credit here and enter a "2" in the box. If making an Okla. installment payment pursuant to IRC Sec. 965(h) and 68 OS Sec. 2368(K), add the installment payment here and enter a "3" in the box

6 Less: Other Tax Credits (provide Form 511-CR). Enter the line number of the credit in the box:

7 Balance of tax due (line 5 minus line 6, but not less than zero)

8 2025 Oklahoma estimated tax payments, extension payments, and prior year carryforward

9 Oklahoma withholding (provide Form 1099, Form 500-A, Form 500-B or other withholding statement)

10 Amount paid with original return and amount paid after it was filed (amended return only)

11 Any refunds or overpayment applied (amended return only) ()

12 Total of lines 8 through 11

13 Overpayment (if line 12 is larger than line 7, enter amount overpaid)

14 Amount of line 13 to be credited to 2026 estimated tax (original return only)

Oklahoma Return of Organization Exempt from Income Tax



FEIN: _____

Amount from line 14 on page 1 _____

Line 15 provides you the opportunity to make a financial gift from your refund to a variety of Oklahoma organizations. Place the line number of the organization from page 4 of this form in the box below and enter the amount you are donating. If giving to more than one organization, put a "99" in the box and attach a schedule showing how you would like your donation split.

15 Donations from your refund ☐ \$2 ☐ \$5 ☐ \$ _____ ☐ _____

16 Add lines 14 and 15 and enter amount _____

17 Amount to be refunded to you (line 13 minus line 16) **Refund** _____

Direct Deposit Note:

All refunds must be by direct deposit.
See Direct Deposit Information on
page 5 for details.

Is this refund going to or through an account that is located outside of the United States?

☐ Yes ☐ No
Direct Deposit my refund in my:
☐ **Checking Account**

Routing

Number: _____

☐ **Savings Account**

Account

Number: _____

18 Tax Due (if line 7 is larger than line 12, enter tax due) **Tax Due** _____

19 (a) For delinquent payment add penalty of 5% _____

(b) For delinquent payment add interest of 1.25% per month _____

20 Underpayment of estimated tax interest Annualized ☐ _____

21 Total tax, penalty, and interest due - add lines 18-20; pay in full with return **Balance Due** _____

If the Oklahoma Tax Commission (OTC) may discuss this return with your tax preparer, place an 'X' here: ☐

Make check payable to the
Oklahoma Tax Commission

Under penalty of perjury, I declare I have examined this return, including any accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.
If prepared by person other than the taxpayer, this declaration is based on all information of which preparer has any knowledge.

Signature of Officer or Trustee		Date		Signature of Preparer		Date	
Printed Name				Printed Name of Preparer			Phone Number
Title	Phone Number			Preparer's PTIN			

SCHEDULE 512-E-X: AMENDED RETURN SCHEDULE (See instructions on page 3)

A Did you file an amended federal income tax return? ☐ Yes ☐ No

Provide a copy of the amended federal return and a copy of "Statement of Adjustment", IRS refund check or deposit slip.

B If this return is being filed due to a federal audit, **provide** a complete copy of the RAR.

C Explanation or reason for amended return (**provide** all necessary schedules):

Do not staple documentation to this form. To attach items, use a paper clip.

Mailing Address for this form: PO Box 26800, Oklahoma City, OK 73126-0800

The Oklahoma Tax Commission is not required to give actual notice to taxpayers of changes to any state tax law.

Before You Begin

When completing your Oklahoma Return of Organization Exempt from Income Tax, round all amounts to the nearest whole dollar on your return. Drop amounts under 50 cents to the lower dollar and round amounts from 50 to 99 cents up to the next dollar. For example, \$1.39 becomes \$1 and \$2.50 becomes \$3. When you need to add two or more amounts to calculate a line entry, include cents when adding the amounts and round only the final total to the nearest whole dollar.

Remember, when completing your return, round all amounts to the nearest dollar.

Example: \$2.01 to \$2.49 - round down to \$2
\$2.50 to \$2.99 - round up to \$3

Instructions for Filing an Amended Return

When filing an amended return, place an “X” in the amended return check box at the top of page 1. Enter any amount(s) paid with the original return plus any amount(s) paid after it was filed on line 10. Enter any refund previously received or overpayment applied on line 11. Complete the Amended Return Schedule, Schedule 512-E-X on page 2.

Provide the amended federal return and proof of disposition by the Internal Revenue Service (IRS) when applicable.

An overpayment on an amended return may not be credited to estimated tax, but will be refunded. The amount applied to estimated tax on the original return cannot be adjusted.

General Instructions

Every organization shall make a return for each year. 68 Oklahoma Statutes (OS) Section 2368.

Part 1 and the signature section must be completed by all organizations. If you were required to file an annual information return with the IRS, **provide** a copy of the information return including any supporting schedules (e.g. Form 990, 990-EZ, 990-PF).

Part 2 is to be completed by organizations who have unrelated trade or business income. If you were required to file an income tax return with the IRS, **provide** a copy of the tax return including any supporting schedules (e.g. Form 990-T).

Corporate returns shall be due no later than 30 days after the due date established under the IRC.

Exempt Organizations are subject to tax on unrelated business income. 68 OS Sec. 2359.

Investment income of exempt organizations subject to federal excise tax is not subject to Oklahoma income tax; however, any income subject to income tax under the IRC is subject to Oklahoma income tax.

Complete the Oklahoma Statement of Unrelated Business Income and attach a schedule of any other taxable income.

Total unrelated trade or business deductions includes the “specific deduction” allowed on the federal return.

If you do not have a federal employer identification number, you may obtain one by visiting the IRS website at **irs.gov**.

If you are a member, either directly or indirectly, of an electing pass-through entity (PTE), you may exclude the Oklahoma income (loss) covered by the election pursuant to the provisions of the Pass-Through Entity Tax Equity Act of 2019. **Provide** a schedule listing the electing PTE, federal identification number, federal taxable income (loss) and Oklahoma taxable income (loss) that is covered by the election pursuant to this Act. Also, provide a copy of the OTC acknowledgement letter (provide a copy of the Form 586 if the electing PTE made a first-time election for the current tax year). 68 OS Sec. 2355.1P-4, 68 OS Sec. 2358(A)(11).

Line 5 Tax Computation

The income tax rate is 4%.

Trust: If the exempt organization is a trust, the following rates apply. Enter a “1” in the box on Form 512-E, line 5.

If taxable income is:		At least	-	But less than				
	-0-	-	1,000	Pay.....	0.00	+	0.25%	over 0
	1,001	-	2,500	Pay.....	2.50	+	0.75%	over 1,000
	2,501	-	3,750	Pay.....	13.75	+	1.75%	over 2,500
	3,751	-	4,900	Pay.....	35.63	+	2.75%	over 3,750
	4,901	-	7,200	Pay.....	67.25	+	3.75%	over 4,900
	7,201		over	Pay.....	153.50	+	4.75%	over 7,200

General Instructions

Recapture of the Oklahoma Affordable Housing Tax Credit:

Under IRC Sec. 42, if a portion of any federal low-income housing credits taken on a qualified project is required to be recaptured during the first 10 years after a project is placed in service, the taxpayer claiming Oklahoma Affordable Housing Tax Credits with respect to such project shall also be required to recapture a portion of such credits. The amount of Oklahoma Affordable Housing Tax Credits subject to recapture is proportionally equal to the amount of federal low-income housing credits subject to recapture. Add the recaptured credit to the Oklahoma income tax and enter a "2" in the box on Form 512-E, line 5.

Making an Oklahoma installment payment pursuant to IRC Sec. 965(h):

If a taxpayer elected to make installment payments of tax due pursuant to the provisions of subsection (h) of Section 965 of the IRC, such election may also apply to the payment of Oklahoma income tax, attributable to the income upon which such installment payments are based. Add the installment payment to the Oklahoma income tax and enter a "3" in the box on Form 512-E, line 5. **Provide** a schedule of the tax computation. 68 OS Sec. 2368(K).

Donations from Refund

1 - Support of Programs for Volunteers to Act as Court Appointed Special Advocates for Abused or Neglected Children

You may donate from your tax refund to support programs for volunteers to act as Court Appointed Special Advocates for abused or neglected children. Donations will be placed in the Income Tax Checkoff Revolving Fund for Court Appointed Special Advocates. Monies will be expended by the Office of the Attorney General for the purpose of providing grants to the Oklahoma CASA Association. If you are not receiving a refund, you may still donate. Mail your contribution to: Oklahoma CASA Association, Inc., PO Box 54946, Oklahoma City, OK 73154.

2 - Support the Wildlife Diversity Fund

You may donate from your tax refund to support the conservation of rare or declining fish and wildlife, along with common species not hunted or fished. Donations to the Oklahoma Department of Wildlife Conservation's Wildlife Diversity Program supports field surveys of animals considered to be of greatest conservation need, as well as educational wildlife programs for all Oklahomans. Tax deductible donations to the Wildlife Diversity Fund also can be made at wildlifedepartment.com or by mail: Oklahoma Department of Wildlife Conservation, Re: Wildlife Diversity Fund, PO Box 53465, Oklahoma City, OK 73152.

Mail to: Oklahoma Tax Commission • PO Box 26800 • Oklahoma City, OK 73126-0800

Direct Deposit Information

Complete the direct deposit section on the tax return to have the refund directly deposited into your account at a bank or financial institution. Refunds, with limited exceptions, must be made by direct deposit.

- 1** Place an 'X' in the appropriate box as to whether the refund will be going into a checking or savings account. Keep in mind you will not receive notification of the deposit.
- 2** Fill out the routing number. The routing number must be nine digits. Using the sample check shown below, the routing number is **120120012**. If the first two digits are not 01 through 12 or 21 through 32, the direct deposit will fail to process.
- 3** Enter your account number. The account number can be up to 17 characters (both numbers and letters). Include hyphens but omit spaces and special symbols. Enter the number from left to right. On the sample check shown below, the account number is **2020268620**.

Please Note: The OTC is not responsible if a financial institution refused a direct deposit. If a direct deposit is refused, a check will be issued to the address shown on the tax return.

WARNING! Due to electronic banking rules, the OTC will NOT allow direct deposits to or through foreign financial institutions. If you use a foreign financial institution, you will be issued a paper check.

ABC Corporation
123 Main Street
Anyplace, OK 00000

1234
15-0000/0000

PAY TO THE ORDER OF **SAMPLE** \$

ANYPLACE BANK
Anyplace, OK 00000

For **SAMPLE**

| : **120120012** | : **2020268620** || 1234

Routing Number

Account Number

Note: The routing and account numbers may appear in different places on your check.

**THE OKLAHOMA TAX COMMISSION IS JUST ONE CLICK AWAY
FOR YOUR CONVENIENCE, 24/7**



tax.ok.gov



Location

Oklahoma City: 300 North Broadway Ave.
Monday - Friday, 7:30 a.m. - 4:30 p.m.



Taxpayer Resource Center

Monday - Friday, 7:30 a.m. - 4:30 p.m.
405.521.3160

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