



Ohio Schedule IT NOL Net Operating Loss Carryback



Primary taxpayer's SSN

Check the box on page 1 of your Ohio IT 1040 and SD 100 (if applicable) indicating that you are amending for an NOL and include this schedule with your filing. If you are carrying back an NOL to **more than one preceding year**, complete the amended Ohio IT 1040 for the **earliest preceding year** first. If you are amending for multiple years due to a single NOL, **complete this form once** and include a copy with each amended return. Instructions for this form can be found in the Ohio individual income and school district income tax instructions.

Section I – Calculate the NOL amount eligible for carryback on your Ohio return(s).

1. Year in which the NOL occurred 1. _____
2. Federal NOL amount for the year in which the NOL occurred (see instructions) 2. _____
3. Depreciation add-back, if any, from the Ohio Schedule of Adjustments for the year in which the NOL occurred 3. _____
4. NOL eligible for carryback for Ohio income tax purposes (line 2 minus line 3). If zero or less, **stop here**; you have no eligible carryback. Otherwise, enter this amount on line 7, column A 4. _____

Section II – Calculate the Ohio Schedule of Adjustments addition (line 9 of this worksheet) to use on the Ohio amended returns for each carryback year. Check the box indicating your carryback period. Start by entering the earliest carryback year in column A. You must complete this worksheet to calculate a line 9 amount for **all carryback years, even if the carryback amount is fully utilized before the carryback period is over.**

- Five-year carryback period** **Two-year carryback period**

	A	B	C	D	E
	____ Preceding Year Tax year: _____				
5. Federal adjusted gross income prior to the carryback.....					
6. Federal adjusted gross income after the carryback					
7. Available carryback					
8. Line 5 minus line 7; if less than zero, enter zero					
9. Line 8 minus line 6 (see instruction below*)					
10. Remaining carryback (line 7 minus line 5; if less than zero, enter zero). Enter here and on line 7 of the next column					

***Line 9 –** For each respective tax year, you **must** enter the amount calculated on line 9 as an addition on the following line of the Ohio Schedule of Adjustments:

- For tax years 2016 through 2022, use line 9;
- For tax year 2023, use line 10;
- For tax years 2024 and forward, use line 11.