

## Financial Institutions Tax (FIT) Credit Schedule

FIT account number (of reporting person) \_\_\_\_\_ FEIN/SSN \_\_\_\_\_ Report tax year \_\_\_\_\_

Reporting person's name \_\_\_\_\_

Street address (number and street) \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ ZIP code \_\_\_\_\_

See R.C. sections 5726.50 through 5726.57 for more detailed information regarding the FIT credits.

Credit	Refundable or Nonrefundable	Revised Code Section	Carryforward Period	Tax Year the Credit Can Be Used Against the FIT
Job retention tax credit	Nonrefundable	5726.50(B) & 122.171	3 taxable years	Tax year beginning on Jan. 1, 2014
New markets tax credit	Nonrefundable	5726.54	4 tax years*	Tax year beginning on Jan. 1, 2014
Credit for qualified research expenses	Nonrefundable	5726.56	7 tax years*	Tax year beginning on Jan. 1, 2014
Ohio low-income housing credit	Nonrefundable	5726.58 & 175.16	5 tax years	Tax year beginning on Jan. 1, 2024
Affordable, single-family housing credit	Nonrefundable	5726.60 & 175.17	5 tax years	Tax year beginning on Jan. 1, 2024
Welcome home Ohio credit	Nonrefundable	122.633	5 taxable years	Tax year beginning on January 1, 2024
Ohio opportunity zone investment credit	Nonrefundable	5726.61 & 122.84	5 taxable years	Tax year beginning on Jan. 1, 2025
Historic preservation tax credit	Refundable/ Nonrefundable	5726.52	5 tax years*	Tax year beginning on Jan 1, 2014
Jobs creation tax credit	Refundable	5726.50(A) & 122.17	N/A	Tax year beginning on Jan. 1, 2014
Jobs retention tax credit	Refundable	5726.50(A) & 122.171	N/A	Tax year beginning on Jan. 1, 2014
Credit for losses on loans made under the Ohio venture capital program	Refundable	5726.53 & 150.01 to 150.10	N/A	Tax year beginning on Jan. 1, 2014
Motion picture and Broadway theatrical production credit	Refundable	5726.55	N/A	Tax year beginning on Jan. 1, 2014
Film and theater capital improvement	Refundable	5726.59 & 122.852	N/A	Tax year beginning on Jan. 1, 2025

\*If any amount of the credit is refunded, the sum of the amount refunded and the amount applied to reduce the tax otherwise due for that year shall not exceed \$3 million. The taxpayer may then carry forward any remaining credit amount as a nonrefundable credit for not more than five ensuing tax years. For credits approved between September 13, 2022 and July 1, 2024, the credit is fully refundable up to \$10 million dollars per project per tax year.

**To submit this application, please use one of the following options:**

**Online Notice Response Service:**

tax.ohio.gov - Contact Us  
 - or - gateway.ohio.gov

**eFax:**

206-666-4462

**Mail:**

Ohio Department of Taxation  
 Business Tax Division - FIT CS  
 P.O. Box 16158  
 Columbus, OH 43216-6158

**Credit Schedule**

(If credits are being claimed by members of an affiliated group, a separate schedule is required for each entity that is claiming a credit.)

Entity entitled to credit: Name \_\_\_\_\_ FEIN \_\_\_\_\_ FIT account number \_\_\_\_\_

**Nonrefundable Credits**

**Must include credit certificate received from the Ohio Department of Development.**

	<b>A</b>	<b>B</b>	<b>C</b>	<b>D</b>
	Opening Unused Credit Balance	Credit Earned During Current Reporting Period	Credits Claimed During Current Reporting Period	Closed Unused Credit Balance
1. Job retention tax credit				
2. New markets tax credit				
3. Qualified research expenses credit		COMPLETE CALCULATION BELOW		
4. Ohio low-income housing credit				
5. Affordable single-family housing credit				
6. Welcome home Ohio credit				
7. Ohio opportunity zone investment credit				
8. Historic preservation tax credit				

**Qualified Research Expense Tax Credit Calculation**

Current Calendar Year (20\_\_\_\_) Expenses: \_\_\_\_\_

Prior calendar year 1 (20\_\_\_\_) Expenses: \_\_\_\_\_

Prior calendar year 2 (20\_\_\_\_) Expenses: \_\_\_\_\_

Prior calendar year 3 (20\_\_\_\_) Expenses: \_\_\_\_\_

Average of 3 prior year expenses: \_\_\_\_\_

Difference: \_\_\_\_\_

7% of difference: \_\_\_\_\_

Credit earned (include this amount in the closing balance): \_\_\_\_\_

Address where the qualified research expenses were incurred: \_\_\_\_\_

**Refundable Credits**

**Must include credit certificate received from the Ohio Department of Development.**

- 1. Historic preservation tax credit ..... 1. \_\_\_\_\_
- 2. Jobs retention or jobs creation tax credit ..... 2. \_\_\_\_\_
- 3. Tax credit for losses on loans made under the Ohio venture capital program ..... 3. \_\_\_\_\_
- 4. Ohio motion picture and Broadway theatrical production credit ..... 4. \_\_\_\_\_
- 5. Film and theater capital improvement projects credit ..... 4. \_\_\_\_\_
- 6. Total of lines 1 through 5 ..... 5. \_\_\_\_\_

**Declaration and Signature**

(An officer or managing agent of the corporation must sign this declaration.)

I declare under penalties of perjury that this report (including any accompanying schedule or statement) has been examined by me and to the best of my knowledge and belief is a true, correct and complete return and report, and that this corporation has not, during the preceding year, except as permitted by Ohio Revised Code sections 3517.082, 3599.03 and 3599.031, directly or indirectly paid, used or offered, consented, or agreed

to pay or use any of its money or property for or in aid of or opposition to a political party, a candidate for election or nomination to public office, or a political action committee, legislation campaign fund, or organization that supports or opposes any such candidate or in any manner used any of its money for any partisan political purpose whatsoever, or for reimbursement or indemnification of any person for money or property so used.

\_\_\_\_\_  
Date (MM/DD/YY)

\_\_\_\_\_  
Signature of officer or managing agent

\_\_\_\_\_  
Title

\_\_\_\_\_  
Contact phone number

\_\_\_\_\_  
E-mail