



Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit for the Financial Services Industry

IT-605

Tax Law – Sections 606(j) and 606(j)-1

Calendar-year filers, mark an X in the box: ☐

Other filers enter tax period:

beginning and ending

File this claim with your Form IT-201, IT-203, IT-204, or IT-205.

Submit a copy of the *Certificate of Eligibility* and *Empire Zone Retention Certificate*.

Name(s) as shown on the front page of your return	Taxpayer identification number
Name of empire zone (EZ)	

Schedule A – Computation of EZ-ITC and EZ-EIC allowed for the current tax year or recapture amount

1 Enter the available carryover of unused EZ-ITC or EZ-EIC from preceding period(s) (Partnerships: enter 0)	1	.00
2 Total recapture of credits taken in previous period (Fiduciaries: enter the amount from line 11; all others: enter the amount from line 9.)	2	.00
3 Net EZ-ITC and EZ-EIC (Subtract line 2 from line 1; see instructions. If line 2 is greater than line 1, do not enter an amount on line 3; go to line 4.)	3	.00
4 Net EZ-ITC and EZ-EIC recapture amount (subtract line 1 from line 2; see instructions)	4	.00

Schedule B – Computation of recapture of EZ-ITC and EZ-EIC

A Description of property	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G EZ-ITC allowed (see instructions)	H Recaptured EZ-ITC (F × G)	I Recaptured EZ-EIC (see instructions)
						.00	.00	.00
						.00	.00	.00
5 Recaptured EZ-ITC (add column H amounts)						5	.00	
6 Recaptured EZ-EIC (add column I amounts)						6		.00
7 Additional recapture (see instructions)						7	.00	
8 Partners in a partnership, shareholders of an S corporation, or beneficiaries of an estate or trust: enter your share of addback of the EZ-ITC and EZ-EIC (see instructions)						8		.00
9 Add lines 5 through 8						9		.00
Fiduciaries: Complete lines 10 and 11. All others: Enter the line 9 amount on line 2.								
10 Fiduciaries: Enter the amount of recapture allocated to beneficiaries						10		.00
11 Fiduciary share of recapture (subtract line 10 from line 9; enter here and on line 2)						11		.00

Schedule C – Computation of EZ-ITC and EZ-EIC used and carried over

12 EZ-ITC and EZ-EIC available for use for the current tax year (from line 3)	12	.00
13 Tax due before credits (see instructions)	13	.00
14 Enter all credits applied against your tax before the EZ-ITC and EZ-EIC (see instructions)	14	.00
15 Subtract line 14 from line 13	15	.00
16 EZ-ITC and EZ-EIC used this year (enter the amount from line 15 or line 12, whichever is less; see instructions)	16	.00
17 Unused EZ-ITC and EZ-EIC available for carryforward for next year (subtract line 16 from line 12)	17	.00

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