



Department of Taxation and Finance

Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit for the Financial Services Industry

IT-605

Tax Law – Sections 606(j) and 606(j-1)

Calendar-year filers, mark an X in the box:

Other filers enter tax period:

beginning and ending

File this claim with your Form IT-201, IT-203, IT-204, or IT-205.

Submit a copy of the *Certificate of Eligibility* and *Empire Zone Retention Certificate*.

Name(s) as shown on the front page of your return	Taxpayer identification number
Name of empire zone (EZ)	

Schedule A – Computation of EZ-ITC and EZ-EIC allowed for the current tax year or recapture amount

1 Enter the available carryover of unused EZ-ITC or EZ-EIC from preceding period(s) <i>(Partnerships: enter 0)</i>	1 <input type="text"/> .00
2 Total recapture of credits taken in previous period <i>(Fiduciaries: enter the amount from line 11; all others: enter the amount from line 9.)</i>	2 <input type="text"/> .00
3 Net EZ-ITC and EZ-EIC <i>(Subtract line 2 from line 1; see instructions. If line 2 is greater than line 1, do not enter an amount on line 3; go to line 4.)</i>	3 <input type="text"/> .00
4 Net EZ-ITC and EZ-EIC recapture amount <i>(subtract line 1 from line 2; see instructions)</i>	4 <input type="text"/> .00

Schedule B – Computation of recapture of EZ-ITC and EZ-EIC

A Description of property	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G EZ-ITC allowed <i>(see instructions)</i>	H Recaptured EZ-ITC (F × G)	I Recaptured EZ-EIC <i>(see instructions)</i>
						.00	.00	.00
						.00	.00	.00
5 Recaptured EZ-ITC <i>(add column H amounts)</i>						5 <input type="text"/> .00		
6 Recaptured EZ-EIC <i>(add column I amounts)</i>						6 <input type="text"/> .00		
7 Additional recapture <i>(see instructions)</i>						7 <input type="text"/> .00		
8 Partners in a partnership, shareholders of an S corporation, or beneficiaries of an estate or trust: enter your share of addback of the EZ-ITC and EZ-EIC <i>(see instructions)</i>						8 <input type="text"/> .00		
9 Add lines 5 through 8						9 <input type="text"/> .00		
Fiduciaries: Complete lines 10 and 11. All others: Enter the line 9 amount on line 2.								
10 Fiduciaries: Enter the amount of recapture allocated to beneficiaries						10 <input type="text"/> .00		
11 Fiduciary share of recapture <i>(subtract line 10 from line 9; enter here and on line 2)</i>						11 <input type="text"/> .00		

Schedule C – Computation of EZ-ITC and EZ-EIC used and carried over

12 EZ-ITC and EZ-EIC available for use for the current tax year <i>(from line 3)</i>	12 <input type="text"/> .00
13 Tax due before credits <i>(see instructions)</i>	13 <input type="text"/> .00
14 Enter all credits applied against your tax before the EZ-ITC and EZ-EIC <i>(see instructions)</i>	14 <input type="text"/> .00
15 Subtract line 14 from line 13	15 <input type="text"/> .00
16 EZ-ITC and EZ-EIC used this year <i>(enter the amount from line 15 or line 12, whichever is less; see instructions)</i>	16 <input type="text"/> .00
17 Unused EZ-ITC and EZ-EIC available for carryforward for next year <i>(subtract line 16 from line 12)</i>	17 <input type="text"/> .00

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