



Department of Taxation and Finance

# Claim for EZ Investment Tax Credit and EZ Employment Incentive Credit

**IT-603**

Tax Law – Sections 606(j) and 606(j-1)

Calendar-year filers, mark an X in the box: 

Other filers must enter tax period:

beginning  ending 

File this claim with your personal income tax return, Form IT-201, IT-203, IT-204, or IT-205.

Submit a copy of the *Certificate of Eligibility* and the *Empire Zone Retention Certificate*.See Form IT-603-I, *Instructions for Form IT-603*, for assistance in completing this form.

Name(s) as shown on your return	Taxpayer identification number
Name of empire zone (EZ)	

## Schedule A – Computation of EZ-ITC and EZ-EIC allowed for the current tax year or recapture amount

1 Enter the available carryover of unused EZ-ITC or EZ-EIC from preceding period(s) (Partnerships: enter 0) .....	1 <input type="text"/> .00
2 Total recapture of credits taken in previous period (Fiduciaries: enter the amount from line 11; all others: enter the amount from line 9.) .....	2 <input type="text"/> .00
3 Net EZ-ITC and EZ-EIC available for use (subtract line 2 from line 1; see instructions. If line 2 is greater than line 1, do not enter an amount on line 3; go to line 4.) .....	3 <input type="text"/> .00
4 Net EZ-ITC and EZ-EIC recapture amount (subtract line 1 from line 2; see instructions) .....	4 <input type="text"/> .00

## Schedule B – Computation of recapture of EZ-ITC and EZ-EIC

A Description of property	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage ( $E \div D$ )	G EZ-ITC allowed (see instructions)	H Recaptured EZ-ITC ( $F \times G$ )	I Recaptured EZ-EIC (see instructions)
						.00	.00	.00
						.00	.00	.00
						.00	.00	.00
						.00	.00	.00
						.00	.00	.00
						.00	.00	.00
5 Recaptured EZ-ITC (add column H amounts) .....						5 <input type="text"/> .00		
6 Recaptured EZ-EIC (add column I amounts) .....						6 <input type="text"/> .00		
7 Additional recapture (see instructions) .....						7 <input type="text"/> .00		
8 Partners in a partnership, shareholders of an S corporation, or beneficiaries of an estate or trust, enter your share of addback of the EZ-ITC and EZ-EIC (see instructions) .....							8 <input type="text"/> .00	
9 Add lines 5 through 8 .....							9 <input type="text"/> .00	
<b>Fiduciaries:</b> Complete lines 10 and 11. <b>All others:</b> Enter the line 9 amount on line 2.								
10 Fiduciaries: Enter the amount of recapture allocated to beneficiaries .....							10 <input type="text"/> .00	
11 Fiduciary share of recapture (subtract line 10 from line 9; enter here and on line 2) .....							11 <input type="text"/> .00	

## Schedule C – Computation of EZ-ITC and EZ-EIC used and carried over

12 EZ-ITC and EZ-EIC available for use this tax year (from line 3) .....	12 <input type="text"/> .00
13 Tax due before credits (see instructions) .....	13 <input type="text"/> .00
14 Enter all credits applied against your tax before the EZ-ITC and EZ-EIC (see instructions) .....	14 <input type="text"/> .00
15 Subtract line 14 from line 13 .....	15 <input type="text"/> .00
16 EZ-ITC and EZ-EIC used this year (enter the amount from line 12 or line 15, whichever is less; see instructions) .....	16 <input type="text"/> .00
17 Unused EZ-ITC and EZ-EIC available to be carried forward (subtract line 16 from line 12) .....	17 <input type="text"/> .00

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