



Investment Tax Credit for the Financial Services Industry

Tax Law – Sections 606(a) and 606(a-1)

IT-252

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Names as shown on return	Type of business	Identifying number as shown on return
Date you started your business in New York State	Location of the qualified property (if more than one, submit schedule)	NAICS code (see instructions)

Part 1 – Calculation of credit

1 Available carryover credit from last year's Form IT-252	1	.00
2 Total addback of credit (from line 10; fiduciaries : see instructions)	2	.00
3 Total investment tax credit (ITC) and EIC (see instructions)	3	.00
4 Net ITC recapture (see instructions)	4	.00

Part 2 – Summary of addback of credit on early dispositions

5 Individual's and partnership's addback of credit on early dispositions (from line 14; see instructions)	5	.00
6 Beneficiary's share of addback of credit on early dispositions (see instructions)	6	.00
7 Partner's share of addback of credit on early dispositions (see instructions)	7	.00
8 S corporation shareholder's share of addback of credit on early dispositions (see instructions)	8	.00
9 Estate's or trust's addback of credit on early dispositions (from line 14)	9	.00
10 Total (add lines 5 through 9; see instructions)	10	.00

Part 3 – Early dispositions of qualified property and addback of credit on early dispositions (see instructions)

A Description of property (list each asset and use a schedule if needed)	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total investment tax credit allowed	H Addback of credit on early dispositions (F × G)	
						.00	.00	
						.00	.00	
						.00	.00	
11 Total (add amounts in column H and enter here; include total amounts from any additional Forms IT-252)							11	.00
12 Interest rate (see instructions)							12	
13 Multiply line 11 by line 12							13	.00
14 Total addback of credit on early dispositions (add lines 11 and 13)							14	.00

Fiduciaries: Enter the line 14 amount on line 9.

All others: Enter the line 14 amount on line 5.



Part 4 – Beneficiary’s and fiduciary’s share of addback of credit on early dispositions (see instructions)

A Beneficiary's name (same as in Form IT-205, Schedule C)	B Identifying number	C Share of addback of credit on early dispositions
Total		.00
		.00
		.00
Fiduciary		.00

Part 5 – Application of credit and calculation of carryover

15 Total credit (from line 3)	15	.00
16 Tax due before credits (see instructions)	16	.00
17 Credits that you applied before this credit (see instructions)	17	.00
18 Net tax (subtract line 17 from line 16)	18	.00
19 Amount of credit used for the current tax year (see instructions)	19	.00
20 Amount of credit available for carryover to next year (subtract line 19 from line 15)	20	.00
21 Unused expired tax credits (see instructions) Enter the earliest year (yyyy) of unused credit carryover included in the carryforward.... <input type="text"/>	21	.00
22 Amount of EIC to be carried over to next year (subtract line 21 from line 20; see instructions)	22	.00

