



Department of Taxation and Finance

Investment Tax Credit for the Financial Services Industry

Tax Law – Sections 606(a) and 606(a-1)

IT-252

Submit this form with Form IT-201, IT-203, IT-204, or IT-205.

Names as shown on return	Type of business	Identifying number as shown on return
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Date you started your business in New York State	Location of the qualified property (<i>if more than one, submit schedule</i>)	NAICS code (<i>see instructions</i>)
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Part 1 – Calculation of credit

1 Available carryover credit from last year's Form IT-252	1	.00
2 Total addback of credit (<i>from line 10; fiduciaries: see instructions</i>)	2	.00
3 Total investment tax credit (ITC) and EIC (<i>see instructions</i>)	3	.00
4 Net ITC recapture (<i>see instructions</i>)	4	.00

Part 2 – Summary of addback of credit on early dispositions

5 Individual's and partnership's addback of credit on early dispositions (<i>from line 14; see instructions</i>)	5	.00
6 Beneficiary's share of addback of credit on early dispositions (<i>see instructions</i>)	6	.00
7 Partner's share of addback of credit on early dispositions (<i>see instructions</i>)	7	.00
8 S corporation shareholder's share of addback of credit on early dispositions (<i>see instructions</i>)	8	.00
9 Estate's or trust's addback of credit on early dispositions (<i>from line 14</i>)	9	.00
10 Total (add lines 5 through 9; see instructions)	10	.00

Part 3 – Early dispositions of qualified property and addback of credit on early dispositions (*see instructions*)

A Description of property (list each asset and use a schedule if needed)	B Date acquired	C Date property ceased to qualify	D Life (months)	E Unused life (months)	F Percentage (E ÷ D)	G Total investment tax credit allowed	H Addback of credit on early dispositions (F × G)
						.00	.00
						.00	.00
						.00	.00
11 Total (add amounts in column H and enter here; include total amounts from any additional Forms IT-252)						11	.00
12 Interest rate (<i>see instructions</i>)						12	
13 Multiply line 11 by line 12						13	.00
14 Total addback of credit on early dispositions (add lines 11 and 13)						14	.00

Fiduciaries: Enter the line 14 amount on line 9.

All others: Enter the line 14 amount on line 5.

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Part 4 – Beneficiary's and fiduciary's share of addback of credit on early dispositions (see *instructions*)

A Beneficiary's name (<i>same as in Form IT-205, Schedule C</i>)	B Identifying number	C Share of addback of credit on early dispositions
Total		.00
		.00
		.00
Fiduciary		.00

Part 5 – Application of credit and calculation of carryover

15 Total credit (<i>from line 3</i>)	15 .00
16 Tax due before credits (<i>see instructions</i>)	16 .00
17 Credits that you applied before this credit (<i>see instructions</i>)	17 .00
18 Net tax (<i>subtract line 17 from line 16</i>)	18 .00
19 Amount of credit used for the current tax year (<i>see instructions</i>)	19 .00
20 Amount of credit available for carryover to next year (<i>subtract line 19 from line 15</i>)	20 .00
21 Unused expired tax credits (<i>see instructions</i>) Enter the earliest year (yyyy) of unused credit carryover included in the carryforward....	21 .00
22 Amount of EIC to be carried over to next year (<i>subtract line 21 from line 20; see instructions</i>)	22 .00

