



Department of Taxation and Finance

New York Corporate Partners' Schedule K

Tax Law – Article 9-A

IT-204.1

For calendar year 2025 or tax year beginning

25

and ending

Partnership's name (as shown on Form IT-204)

Partnership's EIN

Entire net income (ENI) information when the corporate partner's New York tax filing status is a C corporation

ENI addition modifications1 Total additions 1

	A – Number	B – Amount
1a	EA –	
1b	EA –	
1c	EA –	

	A – Number	B – Amount
1d	EA –	
1e	EA –	
1f	EA –	

ENI subtraction modifications2 Total subtractions 2

	A – Number	B – Amount
2a	ES –	
2b	ES –	
2c	ES –	

	A – Number	B – Amount
2d	ES –	
2e	ES –	
2f	ES –	

Assets and liabilities (see instructions)

Average value

3 Total assets	3
4 Real property and marketable securities included on line 3	4
5 Real property and marketable securities at fair market value (FMV)	5
6 Average value of adjusted total assets	6
7 Total liabilities	7
8 Liabilities directly attributable to business capital	8
9 Liabilities directly attributable to investment capital	9

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4
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6
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9

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Items related to investment capital under Article 9-A**Part 1: Investment capital that generates income claimed not taxable by New York under the U.S. Constitution**

Description of asset (identify each asset, and enter number of shares (if applicable) and date acquired here; for each asset complete columns D through G on the corresponding lines below; enter only directly owned assets in items A through F and Total from additional sheets)

Item	A – Description of asset			B – Number of shares acquired, if applicable	C – Date acquired
A					
B					
C					
D					
E					
F					
Item	D Number of shares sold, if applicable	E Date sold	F Average FMV	G Liabilities directly attributable	H Net average FMV
A					
B					
C					
D					
E					
F					
Total from additional sheets					
Total from partnerships					
10 Total columns F and G	10				

Part 2: Investment capital – stocks actually held more than one year

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns D through G on the corresponding lines below; enter only directly owned investments in items A through F and Total from additional sheets)

Item	A – Name/CUSIP/CINS/lot number			B – Number of shares acquired	C – Date acquired
A					
B					
C					
D					
E					
F					
Item	D Number of shares sold	E Date sold	F Average FMV	G Liabilities directly attributable	H Net average FMV
A					
B					
C					
D					
E					
F					
Total from additional sheets					
Total from partnerships					
11 Total columns F and G	11				



Part 3: Investment capital – stocks presumed held more than one year

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns F and G on the corresponding lines below; enter only directly owned investments in items A through F and Total from additional sheets)

Item	A – Name/CUSIP/CINS/lot number			B – Number of shares acquired	C – Date acquired
Item	D – Number of shares sold	E – Date sold	F – Average FMV	G – Liabilities directly attributable	H – Net average FMV
A					
B					
C					
D					
E					
F					
Total from additional sheets					
Total from partnerships					
12 Total columns F and G	12				

Part 4: Total investment capital

13 Total average FMV and liabilities directly attributable (add lines 10, 11, and 12 in columns F and G)

13		
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Part 5: Prior year investment capital – stocks that did not meet holding period requirement (see instructions)

Description of investment (identify each investment, and enter number of shares and date acquired here; for each investment complete columns D through G on the corresponding lines below; enter only directly owned investments in items A through F and Total from additional sheets)

Item	A – Name/CUSIP/CINS/lot number			B – Number of shares acquired	C – Date acquired
Item	D – Number of shares sold	E – Date sold	F – Average FMV as previously reported	G – Liabilities directly attributable as previously reported	H – Net average FMV
A					
B					
C					
D					
E					
F					
Total from additional sheets					
Total from partnerships					
14 Total columns F and G	14				

Part 6: Prior year gross investment income for stocks that did not meet holding period requirement

15 Prior year **presumed** gross investment income from stocks presumed in the prior year to be held more than one year that failed to meet the presumption

15	
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Items related to investment and other exempt income under Article 9-A

16 Gross exempt cross-article dividends	16
17 Gross exempt controlled foreign corporation (CFC) income	17
18 Gross exempt unitary corporation dividends	18
19 Gross investment income from investments generating income not taxable by New York State under the U.S. Constitution	19
20 Dividend income from investment capital from stocks actually held more than one year	20
21 Net capital gains or losses from investment capital from stocks actually held more than one year	21
22 Dividend income from investment capital from stocks presumed held more than one year	22

Items related to interest deductions directly attributable to investment and other exempt income under Article 9-A

23 Total interest expense per federal Form 1065, line 15	23
24 Interest deductions directly attributable to income reported on line 16	24
25 Interest deductions directly attributable to income reported on line 17	25
26 Interest deductions directly attributable to income reported on line 18	26
27 Interest deductions directly attributable to income reported on line 19	27
28 Interest deductions directly attributable to income reported on line 20	28
29 Interest deductions directly attributable to income reported on line 21	29
30 Interest deductions directly attributable to income reported on line 22	30
31 Interest deductions directly attributable to business capital	31

Items related to subtraction modifications for qualified banks

32 Qualified residential loan portfolio assets	32
33 Gross interest income from qualifying loans	33
33a Gross interest income from all loans.....	33a
33b Gross interest expense from all loans.....	33b

Items related to manufacturing

34 Total receipts from the sale of goods by manufacturing	34
35 New York adjusted basis of qualified manufacturing property	35
36 Number of employees employed in manufacturing in New York.....	36

Apportionment and Metropolitan Commuter Transportation District (MCTD) information**Apportionment: Part 1**

- 1 During the reporting year, did the partnership do business, employ capital, own or lease property, maintain an office, or derive receipts from activity, in New York State? (mark an X in the appropriate box)... Yes No
- 2 During the reporting year, did the partnership do business, employ capital, own or lease property, maintain an office, or derive receipts from activity, in the MCTD? (mark an X in the appropriate box) Yes No

Average value of property (see instructions for Apportionment: Part 1)	A	B
	MCTD	New York State
3 Real estate owned	3	
4 Real estate rented	4	
5 Inventories owned	5	
6 Tangible personal property owned	6	
7 Tangible personal property rented	7	



Apportionment: Part 2 (see instructions in Form IT-204-I for Apportionment: Part 2, lines 1 through 53a)		A MCTD	B New York State	C Everywhere
Section 210-A.2				
1 Sales of tangible personal property	1			
2 Sales of electricity	2			
3 Net gains from sales of real property	3			
Section 210-A.3				
4 Rentals of real and tangible personal property	4			
5 Royalties from patents, copyrights, trademarks, and similar intangible personal property	5			
6 Sales of rights for certain closed-circuit and cable TV transmissions of an event	6			
Section 210-A.4				
7 Sale, licensing, or granting access to digital products	7			
7a Sale, licensing, or granting access to digital products	7a			
8 This line intentionally left blank	8			
Section 210-A.5(a)(2)(A)				
9 Interest from loans secured by real property	9			
10 Net gains from sales of loans secured by real property	10			
11 Interest from loans not secured by real property <input type="checkbox"/>	11			
12 Net gains from sales of loans not secured by real property	12			
Section 210-A.5(a)(2)(B) <input type="checkbox"/>				
13 Interest from federal debt	13			
14				
15 Interest from NYS and its political subdivisions debt	15			
16 Net gains from federal, NYS, and NYS political subdivisions debt	16			
17 Interest from other states and their political subdivisions debt	17			
18 Net gains from other states and their political subdivisions debt	18			
Section 210-A.5(a)(2)(C) <input type="checkbox"/>				
19 Interest from asset-backed securities and other government agency debt	19			
20 Net gains from government agency debt or asset-backed securities sold through an exchange	20			
21 Net gains from all other asset-backed securities	21			
Section 210-A.5(a)(2)(D) <input type="checkbox"/>				
22 Interest from corporate bonds	22			
23 Net gains from corporate bonds sold through broker/dealer or licensed exchange	23			
24 Net gains from other corporate bonds	24			
Section 210-A.5(a)(2)(E)				
25 Net interest from reverse repurchase and securities borrowing agreements	25			
Section 210-A.5(a)(2)(F)				
26 Net interest from federal funds	26			
Section 210-A.5(a)(2)(I) <input type="checkbox"/>				
27 Net income from sales of physical commodities	27			
Section 210-A.5(a)(2)(J) <input type="checkbox"/>				
28 Marked to market net gains	28			



<i>(continued)</i>	A MCTD	B New York State	C Everywhere
Section 210-A.5(a)(2)(H) <input type="checkbox"/>			
210-A.5(a)(2)(G) <input type="checkbox"/>			
29 Interest from other financial instruments	29		
30 Net gains from other financial instruments	30		
30a Net gains from other financial instruments (broker/dealer/exchange)	30a		
30b Other income from other financial instruments	30b		
30c Other income from other financial instruments (broker/dealer/exchange)	30c		
30d Dividends from stock that is business capital	30d		
30e Net gains from sales of stock that is business capital ...	30e		
30f Net gains from sales of partnership interests	30f		
Section 210-A.5(b)			
31 Brokerage commissions	31		
32 Margin interest earned on behalf of brokerage accounts	32		
33 Fees for advisory services for underwriting or management of underwriting	33		
34 Receipts from primary spread of selling concessions	34		
35 Receipts from account maintenance fees	35		
36 Fees for management or advisory services	36		
37 Interest from an affiliated corporation	37		
Section 210-A.5(c)			
38 Interest, fees, and penalties from credit cards	38		
39 Service charges and fees from credit cards	39		
40 Receipts from merchant discounts	40		
41 Receipts from credit card authorizations and settlement processing	41		
42 Other credit card processing receipts	42		
Section 210-A.5(d)			
43 Receipts from certain services to investment companies	43		
44 This line intentionally left blank	44		
Section 210-A.6			
45 Receipts from railroad and trucking business	45		
Section 210-A.6-a			
46 Receipts from the operation of vessels	46		
Section 210-A.7			
47 Receipts from air freight forwarding	47		
48 Receipts from other aviation services	48		
Section 210-A.8			
49 Receipts from advertising in newspapers or periodicals	49		
49a Receipts from advertising on other physical media ..	49a		
50 Receipts from advertising on television or radio	50		
51 Receipts from advertising via internet	51		
51a Receipts from advertising or marketing services	51a		
Section 210-A.9			
52 Transportation or transmission of gas through pipes	52		
Section 210-A.10			
53 Receipts from other services/activities not specified	53		
53a Receipts from other services/activities not specified	53a		



Payroll	A MCTD	B New York State
54 Wages and other compensation of employees except general executive officers	54	
55 Average number of individuals employed full-time in New York State (excluding employees with partnership-wide authority)		55

Gross proceeds or receipts from certain sales (for apportionment purposes) (see instructions)	A MCTD	B New York State	C Everywhere
56 Sales of loans secured by real property	56		
57 Sales of loans not secured by real property	57		
58 Sales of other asset-backed securities	58		
59 Sales of corporate bonds	59		
60 Sales of physical commodities	60		

Marked to market net gain or loss from deemed sales (for apportionment purposes)

61 Of loans secured by real property	61
62 Of loans not secured by real property	62
63 Of federal debt instruments	63
64 Of New York State and its political subdivisions debt instruments	64
65 Of other states and their political subdivisions debt instruments	65
66 Of government agency debt or asset-backed securities (through exchange)	66
67 Of all other asset-backed securities	67
68 Of corporate bonds through licensed exchange or broker/dealer	68
69 Of other corporate bonds	69
70 Of physical commodities	70
71 Of other financial instruments of one type	71

Items related to repurchase agreements and securities borrowing/lending agreements

72 Value of reverse repurchase agreements when partnership is purchaser/lender	72
73 Value of borrowing agreements when partnership is securities borrower	73
74 Value of repurchase agreements when partnership is seller/borrower	74
75 Value of lending agreements when partnership is securities lender	75
76 Interest income from reverse repurchase agreements and securities borrowing agreements	76
77 Interest expense from repurchase agreements and securities lending agreements	77

