



Department of Taxation and Finance

# Claim for Remediated Brownfield Credit For Real Property Taxes For Qualified Sites Accepted into the Brownfield Cleanup Program Prior to July 1, 2015

Tax Law – Sections 187-h, 210-B.18, and 1511(v)

**CT-612**All filers must enter tax period: beginning  ending 

Legal name of corporation	Employer identification number (EIN)
Address of qualified brownfield site	

File this form with Form CT-3, CT-3-A, CT-3-S, CT-33, CT-33-A, CT-33-NL, CT-183, or CT-184. A separate Form CT-612 must be filed for each *Certificate of Completion (COC)*.

Enter the date of execution of the Brownfield Cleanup Agreement (BCA) for the brownfield site for which you are claiming this credit ..... •

A Mark an **X** in the box if you are claiming this credit as a corporate partner (see *instructions*) ..... •  A

## Schedule A – Brownfield site identifying information (see *instructions*)

Enter the following information as listed on the COC issued by the Department of Environmental Conservation (DEC) for the qualified site. **Submit a copy of the COC.**

Site name		
Site location - municipality	Site location - county	
DEC region	• Division of Environmental Remediation (DER) site number	• Date COC was issued

Mark an **X** in the box if you received notification from the Department of State that the qualified site is located in a Brownfield Opportunity Area ..... •

If applicable, enter the date the COC was transferred pursuant to the transfer or sale of the qualified site. **Submit a copy** of the sale or transfer documentation to this form. .... •

Is the qualified site for which the COC was issued by the DEC located entirely within an environmental zone (EN-Zone)? ..... Yes •  No

## Schedule B – Calculation of average number of full-time employees employed by a developer and a lessee (see *instr.*)

March 31	June 30	September 30	December 31	Total

1 Average number of full-time employees (if less than 25, no credit is allowed; see *instructions*) ..... •  1

## Schedule C – Calculation of remediated brownfield credit for real property taxes

2 Employment number factor (see <i>instructions</i> ) .....	• <input type="checkbox"/> 2
3 Eligible real property taxes (see <i>instructions</i> ) .....	• <input type="checkbox"/> 3
4 Enter 0.25 (if the qualified site is located entirely within an EN-Zone, enter 1.0) .....	• <input type="checkbox"/> 4
5 Remediated brownfield credit for real property taxes (multiply line 2 by line 3 by line 4) .....	• <input type="checkbox"/> 5
6 Recapture of remediated brownfield credit for real property taxes (see <i>instructions</i> ) .....	• <input type="checkbox"/> 6
7 Remediated brownfield credit for real property taxes after recapture (see <i>instructions</i> ) .....	• <input type="checkbox"/> 7
8 Limitation of remediated brownfield credit for real property taxes (multiply 10,000 by line 1) .....	• <input type="checkbox"/> 8
9 Remediated brownfield credit for real property taxes after limitation (enter the lesser of line 7 or line 8) .....	• <input type="checkbox"/> 9
10 Remediated brownfield credit for real property taxes from partnerships (see <i>instructions</i> ) .....	• <input type="checkbox"/> 10
11 Total remediated brownfield credit for real property taxes (add lines 9 and 10; New York S corporations see <i>instructions</i> ) .....	• <input type="checkbox"/> 11

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**Schedule D – Application of remediated brownfield credit for real property taxes** (New York S corporations do not complete this section)

12 Enter your franchise tax (see <i>instructions</i> ) .....	12	
13 Tax credits claimed before the remediated brownfield credit for real property taxes ( <i>if you are applying multiple credits on your franchise return, see <i>instructions</i></i> ) .....	• 13	
14 Subtract line 13 from line 12.....	14	
15 Minimum tax (see <i>instructions</i> ).....	15	
16 Credit limitation ( <i>subtract line 15 from line 14; if zero or less, enter 0</i> ).....	• 16	
17 Remediated brownfield credit for real property taxes to be used this tax year (see <i>instructions</i> ) .....	• 17	
18 Unused remediated brownfield credit for real property taxes available for refund or as an overpayment ( <i>subtract line 17 from line 11</i> ) .....	• 18	
19 Amount of unused credit on line 18 to be refunded (see <i>instructions</i> ) .....	• 19	
20 Amount of unused, nonrefunded credit to be credited as an overpayment in the next tax year ( <i>subtract line 19 from line 18; see <i>instructions</i></i> ).....	• 20	

**Schedule E – Partnership information (see *instructions*)**

