



Department of Taxation and Finance

Claim for QEZE Credit for Real Property Taxes and QEZE Tax Reduction Credit For Corporate Partners

CT-604-CP**Tax Law – Sections 15 and 16**

All filers must enter tax period:

beginning		ending	
Your employer identification number (EIN)			
• EIN of QEZE partnership			

Legal name of corporation

Your employer identification number (EIN)

Name of QEZE partnership

File this form with Form CT-3 or CT-3-A.

Attach a copy of the retention certificate received from the partnership.

Qualified empire zone enterprise (QEZE) credit for real property taxes application

1 Enter your share of the QEZE credit for real property taxes obtained from your partnership	• 1	
2 Enter your franchise tax (see <i>instructions</i>)	• 2	
3 Tax credits claimed before the QEZE credit for real property taxes (see <i>instructions</i>)	• 3	
4 Subtract line 3 from line 2	• 4	
5 Fixed dollar minimum tax (see <i>instructions</i>)	• 5	
6 Credit limitation (subtract line 5 from line 4; if zero or less, enter 0)	• 6	
7 QEZE credit for real property taxes to be used this period (see <i>instructions</i>)	• 7	
8 Unused QEZE credit for real property taxes (subtract line 7 from line 1)	• 8	
9 Amount of unused credit on line 8 to be refunded (see <i>instructions</i>)	• 9	
10 Amount of unused, nonrefunded credit on line 8 to be applied as an overpayment (subtract line 9 from line 8; see <i>instructions</i>)	• 10	

QEZE tax reduction credit computation

11 Enter the benefit period factor obtained from your partnership	• 11	
12 Enter the employment increase factor obtained from your partnership	• 12	
13 Enter the zone allocation factor obtained from your partnership	• 13	
14 Compute your tax factor:		
A Tax from your franchise tax return (see <i>instructions</i>)	A	
B Your share of partnership income allocated to New York State (see <i>instructions</i>)	B	
C Partner's business income or other tax base (see <i>instructions</i>)	C	
D Divide line B by line C	D	
Tax factor (multiply line D by line A; see <i>instructions</i>)	• 14	
15 QEZE tax reduction credit (multiply line 11 by line 12 by line 13 by line 14)	• 15	

QEZE tax reduction credit application

16 Enter your franchise tax (see <i>instructions</i>)	16	
17 Tax credits claimed before the QEZE tax reduction credit (see <i>instructions</i>)	• 17	
18 Subtract line 17 from line 16	18	
19 Enter appropriate tax: If line 13 equals 1.0, enter 0. If line 13 is less than 1.0, see <i>instructions</i>	19	
20 Limitation on credit used (subtract line 19 from line 18; if less than zero, enter 0)	• 20	
21 QEZE tax reduction credit to be used this period (see <i>instructions</i>)	• 21	

