



Department of Taxation and Finance

Claim for CAPCO Credit

Tax Law – Sections 11 and 1511(k)

CT-33.1

All filers must enter tax period:

beginning

ending

Legal name of corporation

Employer identification number (EIN)

File this form with Form CT-33, CT-33-NL, or CT-33-A.

Part 1 – Computation of certified capital company (CAPCO) credit (see instructions)

1 Allocated CAPCO credit available for the current tax year (enter amount from line 21 if applicable; otherwise enter 0)	• 1	
2 Allocated CAPCO credit transferred to affiliates for the current tax year (enter amount from line 27 if applicable; otherwise enter 0)	• 2	
3 Subtract line 2 from line 1.....	• 3	
4 Allocated CAPCO credit transferred from affiliates for the current tax year (enter amount from line 28 if applicable; otherwise enter 0)	• 4	
5 Total CAPCO credit from the current tax year (add lines 3 and 4)	• 5	
6 Unused CAPCO credit carryforward from the previous tax years.....	• 6	
7 Amount of unused CAPCO credit carryforward transferred from affiliates (enter amount from line 29 if applicable; otherwise enter 0)	• 7	
8 Total CAPCO credit carryforward available from the previous tax years (add lines 6 and 7)	• 8	
9 Total CAPCO credit available before recapture (add lines 5 and 8)	• 9	
10 Recapture of CAPCO credit (enter amount from line 26 if applicable; otherwise enter 0)	• 10	
11 Net CAPCO credit available for the current tax year (subtract line 10 from line 9)	• 11	

Part 2 – Computation of CAPCO credit used and carried forward

12 Tax (see instructions)	12		
13 Tax credits claimed before the CAPCO credit (see instructions)	• 13		
14 Tax after application of all other credits (subtract line 13 from line 12)	• 14		
15 Minimum tax (see instructions)	• 15		
16 Limitation on CAPCO credit to be used this period (subtract line 15 from line 14)	• 16		
17 CAPCO credit to be used in the current tax year (see instructions)	• 17		
18 Total unused CAPCO credit carryforward available (subtract line 17 from line 11)	• 18		
19 Amount of unused CAPCO credit carryforward transferred to affiliates (enter amount from line 30 if applicable; otherwise enter 0).....	• 19		
20 Unused CAPCO credit to be carried forward to the next tax year (subtract line 19 from line 18)	• 20		

Part 3 – Allocated CAPCO credit available for the current tax year (see instructions)

A Description of CAPCO	B Total credit allocated by the Superintendent of Financial Services	C % of credit available for the current tax year	D Accumulated credit available in prior tax years	E Allocated credit available for the current tax year (column B x column C)
		0.1		
		0.1		
		0.1		
Total from any additional Forms CT-33.1				
21 Total allocated CAPCO credit available for the current tax year (add column E amounts; enter here and on line 1)			21	



Part 4 – Computation of CAPCO credit recapture

22	100% recapture of CAPCO credit for failure to meet requirement of Tax Law, Article 1, section 11(c)(1)(A) ...	• 22	
23	85% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(B)....	• 23	
24	70% recapture of CAPCO credit for failure to meet requirements of Tax Law section 11(c)(1)(C) ...	• 24	
25	100% recapture of CAPCO credit if CAPCO certificate is revoked (see <i>instructions</i>)	• 25	
26	Total recapture of CAPCO credit taken in previous tax years (add lines 22 through 25; enter here and on line 10) ...	• 26	

Part 5 – Allocated CAPCO credit transferred to affiliates for the current tax year (see *instructions*)

A Description of CAPCO	B Transferee corporation name	C EIN of transferee	D Unused credit allocated by the Superintendent of Financial Services transferred to affiliates	E % of credit available for the current tax year	F Allocated credit transferred to affiliates for the current tax year (column D x column E)
Total from any additional Forms CT-33.1					
27	Total allocated CAPCO credit transferred to affiliates for the current tax year (add column F amounts; enter here and on line 2)			• 27	

Part 6 – Allocated CAPCO credit transferred from affiliates for the current tax year (see *instructions*)

A Description of CAPCO	B Transferor corporation name	C EIN of transferor	D Unused credit allocated by the Superintendent of Financial Services transferred from affiliates	E % of credit available for the current tax year	F Allocated credit transferred from affiliates for the current tax year (column D x column E)
Total from any additional Forms CT-33.1					
28	Total allocated CAPCO credit transferred from affiliates for the current tax year (add column F amounts; enter here and on line 4)			• 28	

Part 7 – CAPCO credit carryforward transferred from affiliates for the current tax year (see *instructions*)

A Description of CAPCO	B Transferor corporation name	C EIN of transferor	D Date of transfer or sale	E Credit carryforward transferred from affiliates
Total from any additional Forms CT-33.1				
29	Total CAPCO credit carryforward transferred from affiliates for the current tax year (add column E amounts; enter here and on line 7)			• 29

Part 8 – CAPCO credit carryforward transferred to affiliates for the current tax year (see *instructions*)

A Description of CAPCO	B Transferee corporation name	C EIN of transferee	D Date of transfer or sale	E Credit carryforward transferred to affiliates
Total from any additional Forms CT-33.1				
30	Total CAPCO credit carryforward transferred to affiliates for the current tax year (add column E amounts; enter here and on line 19)			• 30

