



Department of Taxation and Finance

# Claim for Conservation Easement Tax Credit

Tax Law – Section 210-B.22

CT-242

All filers must enter tax period:

beginning  ending 

Legal name of corporation

Employer identification number (EIN)

File this form with Form CT-3 or CT-3-A

**Part 1: Calculation of credit (see instructions)**

For each conservation easement, complete the columns in the table below.

Conservation easement	A (Allocated) allowable real property taxes	B Multiply column A by 25% (.25)	C Other real property tax credits	D Subtract column C from column A	E Enter the lesser of column B or column D
1					
2					
3					
4					

Total of column E amounts from additional Forms CT-242, if any.....

1 Total of column E amounts .....	• <input type="text"/> 1
2 Credit allocated from partnerships (partners in a partnership enter amount from line 14; see instructions) ..	• <input type="text"/> 2
3 Total credit before limitation (add lines 1 and 2) .....	• <input type="text"/> 3
4 Credit after limitation (enter the lesser of line 3 or \$5,000).....	• <input type="text"/> 4

**Part 2: Calculation of credit used, refunded, or credited as an overpayment to the next tax year**

5 Tax due before credits (see instructions).....	5 <input type="text"/>
6 Tax credits claimed before this credit (see instructions) .....	• <input type="text"/> 6
7 Tax after the application of credits (subtract line 6 from line 5).....	7 <input type="text"/>
8 Fixed dollar minimum tax (see instructions) .....	8 <input type="text"/>
9 Tax credit after limitation (subtract line 8 from line 7; if zero or less, enter 0) .....	• <input type="text"/> 9
10 Credit used this tax year (enter the lesser of line 4 or line 9; enter here and on your franchise tax return) ...	• <input type="text"/> 10
11 Unused tax credit available for refund (subtract line 10 from line 4) .....	• <input type="text"/> 11
12 Amount of line 11 you want refunded (enter here and on your franchise tax return) .....	• <input type="text"/> 12
13 Amount of line 11 you want applied as an overpayment to next year's tax (subtract line 12 from line 11; enter here and on your franchise tax return) .....	• <input type="text"/> 13

A If you are claiming this credit as a corporate partner, mark an X in the box ..... • 

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**Part 3: Partnership information (see instructions)**

A Name of partnership	B Partnership's EIN	C Credit amount allocated
		●
		●
		●
		●
		●
		●
		●
		●
Total of column C amounts from additional Forms CT-242, if any .....		
14 Total credit amount allocated from partnerships (enter here and on line 2) .....	● 14	

**Part 4: Conservation easement identifying information (see instructions)**

Conservation easement	Conservation easement information		
	Address	Date of conveyance (mm-dd-yyyy)	Name of conservation agency
1	Address	Date of conveyance (mm-dd-yyyy)	Name of conservation agency
	Recording information	Date of conveyance (mm-dd-yyyy)	DEC identification number <b>CE</b>
2	Address	Date of conveyance (mm-dd-yyyy)	Name of conservation agency
	Recording information	Date of conveyance (mm-dd-yyyy)	DEC identification number <b>CE</b>
3	Address	Date of conveyance (mm-dd-yyyy)	Name of conservation agency
	Recording information	Date of conveyance (mm-dd-yyyy)	DEC identification number <b>CE</b>
4	Address	Date of conveyance (mm-dd-yyyy)	Name of conservation agency
	Recording information	Date of conveyance (mm-dd-yyyy)	DEC identification number <b>CE</b>

