



Department of Taxation and Finance

Claim for Rehabilitation of Historic Properties Credit

CT-238

Tax Law – Sections 210-B.26 and 1511(y)

All filers must enter tax period:

beginning

ending

Legal name of corporation

Employer identification number (EIN)

File this form with Form CT-3, CT-3-A, CT-3-S, CT-33, CT-33-A, or CT-33-NL.

All filers **must** complete line A.

A Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? (mark an **X** in the appropriate box; see *instructions*) Yes No

New York S corporations

If Yes, complete Part 1 (lines 1 through 6).

If No, and you are claiming this credit as a corporate partner, complete Part 1 (lines 2 through 6) and Part 4.

Part 1: Certified historic structure information and credit amounts (see *instructions*)

Schedule A: Certified historic structure information

Property	A Address of certified historic structure	B Project number	C Date of completion
1			
2			
3			

Schedule B: Certified historic structure credit amounts

Property	A Qualified rehabilitation expenditures	B Multiply column A by 20% (0.2)	C Small projects only: Multiply column B by 150% (1.5) (see <i>instr.</i>)	D Allowable credit amount (see <i>instructions</i>)
1	<input type="checkbox"/>			•
2	<input type="checkbox"/>			•
3	<input type="checkbox"/>			•
Total column D amounts from any additional Forms CT-238				•
1	Total of column D amounts			
2	Rehabilitation of historic properties credit from partnerships (from line 24; see <i>instructions</i>)			
3	Subtotal (add lines 1 and 2).....			
4	Unused rehabilitation of historic properties credit carried over from previous tax years			
5	Total rehabilitation of historic properties credit (add lines 3 and 4; New York S corporations, see <i>instructions</i>) ...			
6	Rehabilitation of historic properties credit recapture (from line 23; New York S corporations, see <i>instructions</i>)			
7	Total rehabilitation of historic properties credit available (see <i>instructions</i>).....			

Part 2: Calculation of rehabilitation of historic properties credit used or carried forward (New York S corporations do not complete this section)

8	Tax due before credits (see <i>instructions</i>).....	8	
9	Tax credits claimed before rehabilitation of historic properties credit (see <i>instructions</i>).....	9	
10	Subtract line 9 from line 8.....	10	
11	Tax limitation (see <i>instructions</i>)	11	
12	Credit limitation (subtract line 11 from line 10; if line 11 is greater than line 10, enter 0)	12	
13	Credit used this year (see <i>instructions</i>)	13	
14	Unused credit (subtract line 13 from line 7)	14	
15	Credit amount available for refund or overpayment (enter the lesser of line 3 or line 14).....	15	
16	Credit to be refunded (limited to the amount on line 15; enter here and on your franchise return).....	16	
17	Credit to be applied as an overpayment to next year's tax (subtract line 16 from line 15; enter here and on your franchise tax return)	17	
18	Credit to be carried forward (subtract line 15 from line 14)	18	

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Part 3: Calculation of rehabilitation of historic properties credit recapture (see instructions)

19 Federal recapture amount on New York property.....	• 19	
20 Amount of federal credit on New York property originally allowed	• 20	
21 Divide line 19 by line 20 (<i>carry result to four decimal places</i>)	21	
22 Amount of New York credit originally allowed (see instructions)	• 22	
23 New York recapture amount (<i>multiply line 22 by line 21; enter here and on line 6</i>)	• 23	

Part 4: Partnership information (see Additional forms in the instructions)

A Name of partnership	B Partnership's EIN	C Project number	D Credit amount allocated
•			•
•			•
•			•
•			•
Total column D amounts from any additional Forms CT-238			•
24 Total credit amount allocated from partnerships (enter here and on line 2)		24	

