



Department of Taxation and Finance

CT-654

# New York City Musical and Theatrical Production Tax Credit

Tax Law – Sections 24-c and 210-B(57)

All filers must enter tax period:

File this form with Form CT-3, CT-3-A, or CT-3-S.

beginning

ending

Legal name of corporation

Employer identification number (EIN)

All filers **must** complete lines A through D.

**A** Are you claiming this credit as a corporation that **earned** the credit (not as a corporate partner that received a share of the credit from a partnership)? (mark an **X** in the appropriate box; see *instructions*) • Yes  No

## C corporations

If **Yes**, complete lines B through D, and Schedules A through C.

If **No**, and you are claiming this credit as a corporate partner, complete lines B through D, and Schedules B and C.

## New York S corporations

If **Yes**, complete lines B through D, and Schedules A and B.

If **No**, and you are claiming this credit as a corporate partner, complete lines B through D, and Schedule B.

## Certificate information (see *instructions*)

You **must** complete this section **and** submit a **separate** Form CT-654 for each certificate issued by Empire State Development (ESD). Submit a copy of the certificate with your return.

**B** Name and EIN of the business certified by Empire State Development (ESD) to participate in the New York City musical and theatrical production tax credit program.

Name of certified business

EIN

**C** Completion date .....

**D** Certificate number .....

## Schedule A: Calculation of credit

**1** New York City musical and theatrical production tax credit (see *instructions*) ..... • 1

**1a** Enter the line 1 totals from all additional Forms CT-654 ..... • 1a

## Schedule B: Partnership information (see *instructions*)

A Name of partnership	B Partnership's EIN	C Credit amount allocated
Total from additional Forms CT-654, if any.....	•	
<b>2</b> Total credit allocated from partnerships (add column C amounts) .....	• 2	
<b>3</b> Total credit (add lines 1, 1a, and 2; New York S corporations, see <i>instructions</i> ) .....	• 3	

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**Schedule C: Calculation of credit used, refunded, or credited as an overpayment to the next tax year**  
*(New York S corporations: do not complete this schedule.)*

4	Tax due before credits (see <i>instructions</i> ) .....	4	
5	Tax credits claimed before this credit (if none, enter 0; see <i>instructions</i> ) .....	5	
6	Tax after application of credits (subtract line 5 from line 4) .....	6	
7	Fixed dollar minimum tax (see <i>instructions</i> ) .....	7	
8	Credit limitation (subtract line 7 from line 6; if line 7 is more than line 6, enter 0) .....	8	
9	Credit used for this tax year (enter the lesser of line 3 or line 8; enter here and on your franchise tax return) •	9	
10	Unused tax credit available as a refund or as an overpayment (subtract line 9 from line 3) .....	10	
11	Amount of credit to be refunded (limited to the amount on line 10; enter here and on your franchise tax return) .....	11	
12	Amount of credit to be applied as an overpayment to the next year's tax (subtract line 11 from line 10; enter here and on your franchise tax return) .....	12	

