

**FORM 315
2025**

**New Jersey Corporation Business Tax
AMA Tax Credit**

Name as Shown on Return	Federal ID Number	Unitary ID Number, if applicable NU
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Read the instructions before completing this form

Combined Return Filers

- ☐ The taxpayer is included as a taxable member on a New Jersey combined return. See instructions.
Fill in oval if member is **not** sharing its credit with other members of the group. ☐

**Part I Calculation of the Allowable Credit Amount and Carryforward
(Combined return filers DO NOT complete Part I. Continue with Part II.)**

1. Enter AMA Tax Credit carried forward from prior year	1.	
2. Enter tax liability from page 1, line 2a of CBT-100 or CBT-100S	2.	
3. Enter the required minimum tax liability (see instructions)	3.	
4. Subtract line 3 from line 2	4.	
5. Enter 50% of the tax liability reported on line 2	5.	
6. Enter the lesser of line 4 or line 5	6.	
7. Other tax credits used by taxpayer on current year's return (see instructions): (a) _____ (b) _____ (c) _____ (d) _____	7.	
8. Subtract line 7 from line 6. If zero or less, enter zero	8.	
9. Allowable credit for the current tax period. Enter the lesser of line 1 or line 8 here and on Schedule A-3, Part I of the CBT-100 or CBT-100S	9.	
10. Amount of credit carryforward to following year's return (subtract line 9 from line 1)	10.	

Name as Shown on Return		Federal ID Number	Unitary ID Number, if applicable NU
Part II Calculation of Allowable Credit Amount and Carryforward – Combined Return Filers ONLY			
Section A – ALL Combined Return Filers			
11. Enter AMA Tax Credit carried forward from prior year		11.	
12. Enter the group tax liability from Schedule A, Section II, Part III, line 4a, column (c) of CBT-100U		12.	
13. Enter the amount from Schedule A, Section II, Part III, line 4b, column (c) of CBT-100U.....		13.	
14. Subtract line 13 from line 12.....		14.	
15. Enter 50% of the tax liability reported on line 12		15.	
16. Enter the lesser of line 14 or line 15		16.	
17. Other tax credits used by combined group on current year's return (see instructions):			
(a) _____			
(b) _____			
(c) _____			
(d) _____ Total		17.	
18. Subtract line 17 from line 16. If zero or less, enter zero		18.	
19. Allowable credit for the current tax period. Enter the lesser of line 11 or line 18. If sharing , also enter in the member's column of Schedule A-3, Part I of the CBT-100U		19.	
If SHARING credit, complete line 20. If NOT sharing credit, skip line 20 and complete Section B.			
20. Amount of credit carryforward to following year's return (subtract line 19 from line 11)		20.	
Section B – Combined Return Filers NOT Sharing Credit			
21. a) Enter combined group tax liability from line 12.....		21a.	
b) Divide line 21a by the combined group allocation factor from Schedule J, line 9		21b.	
c) Member's share of combined group tax liability – Multiply line 21b by member's allocation factor from Schedule J, line 9		21c.	
22. Required minimum tax liability		22.	2,000
23. Subtract line 22 from line 21c.....		23.	
24. Enter 50% of the tax liability reported on line 21c		24.	
25. Enter the lesser of line 23 or line 24		25.	
26. Other tax credits used by taxpayer on current year's return (see instructions):			
(a) _____			
(b) _____			
(c) _____			
(d) _____ Total		26.	
27. Subtract line 26 from line 25. If zero or less, enter zero		27.	
28. Allowable credit for the current tax period. Enter the lesser of line 19 or line 27 here and in the member's column of Schedule A-3, Part I of the CBT-100U		28.	
29. Amount of credit carryforward to following year's return (subtract line 28 from line 11)		29.	

Instructions for Form 315 AMA Tax Credit

For tax periods beginning on or after January 1, 2002, if a taxpayer incurs an AMA (Alternative Minimum Assessment) liability in excess of the regular CBT liability, the excess may be carried forward to subsequent years and used as a credit against the regular CBT liability. The carryforwards never expire. There are, however, limitations as to how much credit can be taken on any single return. The credit cannot be used against the Corporate Transit Fee.

Note: To claim the credit, the AMA must have been required and paid by the taxpayer. A taxpayer that was not required to pay the AMA cannot claim a credit.

New Jersey S corporations that formerly filed as C corporations and had an AMA liability can take the AMA credit on the CBT-100S tax return subject to the same rules as stated above.

To calculate the allowable credit and carryforward, taxpayers filing Forms CBT-100 or CBT-100S complete Part I and CBT-100U filers complete Part II.

Note: The AMA credit cannot be generated by a taxpayer for tax years beginning on and after August 1, 2018 (ending on and after July 31, 2019).

A completed Form 315 must be included with the CBT-100, CBT-100S, or CBT-100U return to validate the claim.

Combined Return Filers

If filing a combined return, this form must be completed by the member that earned the credit. All combined return filers must check the combined return filers box at the top of the form and complete Part II, Section A.

Members Opting Not to Share. In general, tax credits are earned by a member of the combined group and are shareable with the combined group. However, members are not required to share their credits. See N.J.S.A. 54:10A-4.6.i and TB-90(R), *Tax Credits and Combined Returns*. In addition to Section A, members that choose not to share must also complete Part II, Section B and fill in the oval at the top of the form to indicate they are not sharing the credit.

FYI

Taxpayers must include the appropriate credit form in the year the credit was earned even if they are not claiming the credit on their tax return.

Part I – Calculation of the Allowable Credit Amount and Carryforward (for CBT-100 and CBT-100S Filers only)

For CBT-100 and CBT-100S filers, the allowable AMA Tax Credit for the current year is calculated in Part I. Combined return filers do not complete Part I, and must complete Part II instead. The amount of this credit in addition to the amount of any other tax credits is limited to 50% of the taxpayer's total tax liability and cannot exceed an amount that would reduce the total tax liability below the statutory minimum.

Line 3 – The minimum tax is assessed based on the New Jersey Gross Receipts as follows:

New Jersey Gross Receipts	CBT-100	CBT-100S
Less than \$100,000	\$500	\$375
\$100,000 or more but less than \$250,000	\$750	\$562
\$250,000 or more but less than \$500,000	\$1,000	\$750
\$500,000 or more but less than \$1,000,000	\$1,500	\$1,125
\$1,000,000 or more	\$2,000	\$1,500

If a taxpayer is filing a separate return and is a member of an affiliated or controlled group that has a total payroll of \$5,000,000 or more for the return period, the minimum tax is \$2,000. Tax periods of less than 12 months are subject to the higher minimum tax if the prorated total payroll exceeds \$416,667 per month.

Note: For the purposes of calculating the minimum tax amount for an S corporation that files a CBT-100S return together with its QSSS(es), enter the aggregate amount of the minimum tax from Schedule Q, Part I, line 1.

Line 7 – Taxpayers claiming multiple credits must list any credits already applied to the tax liability to ensure accuracy of the calculation for maximum credit allowable.

Part II – Calculation of the Allowable Credit Amount and Carryforward for Combined Return Filers

For CBT-100U filers, the total and allowable AMA Tax Credit for the current year is calculated in Part II. All combined return filers must complete Section A. Members that choose not to share their credit must also complete Section B.

Section A – To be completed by ALL combined return filers

This section calculates the amount of credit allowable for the group. If a member chooses not to share their credit with the group, Section A must still be completed to ensure the credit allowed for the member does not exceed the amount that would otherwise be allowed against the group tax liability.

The amount of the credit calculated in this section cannot exceed 50% of the group tax liability otherwise due and cannot reduce the tax liability to an amount less than the aggregate statutory minimum tax of the group members.

Line 17 – Combined groups claiming multiple credits must list any credits already applied to the group tax liability to ensure accuracy of the calculation for maximum credit allowable.

Section B

This section is used to calculate the amount of credit allowable for members that choose not to share their credit with the group. Section B is completed based on the member's share of the group tax liability. The amount of the credit calculated in this section cannot exceed 50% of the member's tax liability otherwise due and cannot reduce the tax liability to an amount less than \$2,000. The amount of the credit is also limited to the amount that would otherwise be allowed against the group tax liability if the member had been sharing the credit.

Line 26 – Members claiming multiple credits must list any credits already applied to the member's tax liability to ensure accuracy of the calculation for maximum credit allowable.