



**NON-CONSOLIDATED MEMBERS OF A COMBINED GROUP GROSS BUSINESS PROFITS RECONCILIATION FOR INDIVIDUALS, TRUSTS, AND LLCs THAT FILE AS PROPRIETORSHIPS OR TRUSTS FOR FEDERAL PURPOSES**

Business Organization Name

Taxpayer Identification Number

MMDDYYYY

MMDDYYYY

For the CALENDAR year **2025** or other taxable period beginning:

and ending:

This form must be completed for business organizations filing a Federal Form 1040, as an SMLLC, or a Federal Form 1041, which business organizations are members of a combined group. This form is intended to assist you in converting the Federal Form 1040, SMLLC, and Federal Form 1041 to a NH-1040 or NH-1041. Expenses that are business in nature are deductible against gross income. Expenses that are personal in nature are not deductible against gross income.

**PART ONE** - Check one  PROPRIETORSHIP  SMLLC  JOINTLY OWNED PROPERTY **NH-1040** ROUND TO THE NEAREST WHOLE DOLLAR

1. Net profit or (loss) from proprietor reported on Federal Schedule C, Line 31	1	<input type="text"/>
2. Net rental profit or (loss) reported on Federal Schedule E, Line 21	2	<input type="text"/>
3. Net farm rental profit or (loss) reported on Federal Form 4835, Line 32	3	<input type="text"/>
4. Net farm profit or (loss) reported on Federal Schedule F, Line 34	4	<input type="text"/>
5. Net gain or (loss) from the sale of business assets reported on Federal Form 4797, Lines 2(g), 3, 5, 10g, 14, 16, and 30	5	<input type="text"/>
6. Net gain or (loss) from sale of business assets reported on Federal Schedule D, Lines 1(h), 2(h), 3(h), 8(h), 9(h) and 10(h)	6	<input type="text"/>
7. Installment sale gains from the sale of business assets recognized during the period, Federal Form 6252, Line 24	7	<input type="text"/>
8. Other business income attributable to this business organization included on Federal Form 1040, Schedule 1, line 9 and adjusted accordingly.	8	<input type="text"/>
9. Other net business income (attach schedule) for SMLLC Business Income reported on Federal Form 1040, Schedule B	9	<input type="text"/>
10. Total Lines 1 through 9 and report on NH-1120-WE, Schedule I-A, Line 4 or 5	10	<input type="text"/>

**PART TWO**  TRUST OR ESTATE **NH-1041** ROUND TO THE NEAREST WHOLE DOLLAR

1. Interest income reported on Federal Form 1041, Line 1	1	<input type="text"/>
2. Total dividends reported on Federal Form 1041, Line 2(a)	2	<input type="text"/>
3. Business income or (loss) reported on Federal Form 1041, Line 3	3	<input type="text"/>
4. Net capital gain only reported on Federal Form 1041, Line 4	4	<input type="text"/>
5. Rents and royalties reported on Federal Form 1041, Line 5	5	<input type="text"/>
6. Farm income or (loss) reported on Federal Form 1041, Line 6	6	<input type="text"/>
7. Ordinary gain or (loss) reported on Federal Form 1041, Line 7	7	<input type="text"/>
8. Other income reported on Federal Form 1041, Line 8	8	<input type="text"/>
9. Deduct other business expenses not reported above (attach schedule)	9	<input type="text"/>
10. Total Lines 1 through 8 and from the result subtract Line 9. Report on NH-1120-WE, Schedule I-A, Line 6	10	<input type="text"/>

**File only one form combining all specific entity types reporting as part of the combined returns. Refer to Part One and Part Two of the form for entity types. Include a statement detailing each entity separately, similar to the method used for consolidated federal pages.**