

m DEPARTMENT OF REVENUE
2025 IG262, Fire Safety Surcharge Return
for Mutual Companies



For the period of (check one):

Jan. 1 – March 31, 2025
 (Due May 15, 2025)

April 1 – June 30, 2025
 (Due Aug. 15, 2025)

July 1 – Sept. 30, 2025
 (Due Nov. 15, 2025)

Oct. 1 – Dec. 31, 2025
 (Due Feb. 15, 2026)

Check if: Amended Return No Activity Return

Print or Type	Name of Insurance Company		FEIN	Minnesota Tax ID (required)
	Mailing Address	Check if New Address <input type="checkbox"/>	NAIC Number	State/Country of Incorporation
	City	State	ZIP Code	Contact Person
	Email Address	Website Address	Daytime Phone	Fax Number

Note: Numbers in parentheses refer to line numbers on NAIC Minnesota state page. Also include all finance and service charges.

	A	B	C	D	E
	Total Direct Premiums	Dividends	Net Direct Premiums (A minus B)	% of Fire	Minnesota Basis (C times D)
1 Fire (1)	1			100%	
2 Allied lines					
a Crop (2.1)	2a			1%	
b Other than crop (2.1)	2b			30%	
3 Multi-peril					
a Farmowners (3)	3a			35%	
b Homeowners (4)	3b			35%	
c Commercial nonliability (5.1)	3c			55%	
d Commercial liability (5.2)	3d			35%	
4 Inland marine (9)	4			15%	
5 Ocean marine (8)	5			15%	
6 Earthquake (12)	6			15%	
7 Auto physical damage (21.1-21.2) (total commercial and private) or itemize combined auto comprehensive fire premiums (lines 7a-7f)	7			7%	
a Comprehensive fire, theft and miscellaneous (exclude collision)	7a			19%	
b Comprehensive fire, theft and miscellaneous with deductible (exclude collision)	7b			35%	
c Fire and theft combined	7c			75%	
d Fire, theft and miscellaneous	7d			50%	
e Fire	7e			100%	
f Collision and others	7f			%	
8 Aircraft physical damage (22)	8			10%	
9 Other fire (itemize on a separate schedule)	9			%	
10 Taxable fire premiums (add lines 1 through 9, column E)				10	
11 Surcharge rate (0.5%)				11	.005
12 Fire insurance surcharge liability (multiply line 10 by the rate on line 11)				12	
13 Penalty (see instructions)				13	
14 Interest (see instructions)				14	
15 TOTAL AMOUNT DUE (or overpaid) (add lines 12 through 14)				15	

If you owe additional tax (make separate payments for each period):

Payment method: Electronic payment Check (payable to Minnesota Department of Revenue; write MN tax ID number on check; attach voucher)

Enter amount paid _____ Date paid _____ (If amount paid is different from line 15, attach an explanation.)

If you overpaid: Overpayments will be refunded.

I declare that this return is correct and complete to the best of my knowledge and belief.

Sign Here	Authorized signature	Title	Date	Daytime phone	<input type="checkbox"/> I authorize the Minnesota Department of Revenue to discuss this tax return with the preparer.
	Signature of preparer	Print name of preparer	Date	Daytime phone	

2025 Form IG262 Instructions

For insurance tax laws, see Minnesota Statutes, Chapter 297I at www.leg.state.mn.us.

Filing Requirements

All insurers that write or are authorized to write homeowners, fire and commercial nonliability insurance subject to Minnesota premium tax, must file a return even if no business is conducted during the tax year.

This surcharge does not apply to Minnesota township mutual fire insurance companies organized under Chapter 67A.

Mutual property and casualty companies (*described in M.S. 297I.05, subd. 3 and 4*) shall elect to collect and remit the fire safety surcharge (Form IG261) or (Form IG262).

The election must be made by Dec. 31 of each year for insurance for policies written or renewed in the succeeding calendar year. (*M.S. 297I.06*).

Due Dates

File Form IG262 and pay any surcharge due by May 15, Aug. 15 and Nov. 15 of the current year and Feb. 15 of the following year. Make separate electronic payments or write separate checks for each return.

The U.S. postmark date, or date recorded or marked by a designated delivery service, is considered the filing date (private postage meter marks are not valid). When the due date falls on a Saturday, Sunday or legal holiday, returns and payments electronically made or postmarked on the next business day are considered timely. When a return or payment is late, the date it is received at the Department of Revenue is treated as the date filed or paid.

Extension for Filing Return. If good cause exists, you may request a filing extension.

Before You File

Enter your federal ID number and NAIC number on your return, but not in place of your Minnesota tax ID number.

Payments

Electronic Payments

If your total insurance taxes and surcharges for the last 12-month period ending June 30 is \$10,000 or more, you're required to pay your tax electronically in all subsequent years.

You must also pay electronically if you're required to pay *any* Minnesota business tax electronically, such as sales or withholding tax.

To pay electronically, go to the department's website at www.revenue.state.mn.us and log in to e-Services. You'll need your user name, password and bank routing and account numbers. When paying electronically, you must use an account not associated with any foreign banks.

If you use other electronic payment methods, such as ACH credit method or Fed Wire, instructions are available on our website or by calling Business Registration Office at 651-282-5225 or 1-800-657-3605.

Submit separate payments for each return.

Check Payments

If you are not required to pay electronically and you choose to pay by check, you must mail a personalized payment voucher along with your estimated tax payment to help ensure the payment is credited correctly. Go to www.revenue.state.mn.us and select **Make a Payment**. Select **Check or Money Order**. Use the **Payment Voucher System** to create a voucher.

When you pay by check, your check authorizes us to make a one-time electronic fund transfer from your account. You will not receive your canceled check.

Note: If no amount is due or if you pay electronically, do not send in a voucher.

Instructions

Check Boxes

At the top of the form, check if the return is:

- **an Amended Return:** Check only if you're amending a previously filed return for the same period. Include all original and corrected premiums on the amended return.
- **a No Activity Return:** Check only if you did not have any applicable surcharge activity during the period.

2025 Form IG262 Instructions (Continued)

Line Instructions

Column D

If you wish to use different percentages than the ones listed on the form, you must receive prior approval. For written approval, send a letter or email to the department (see *Information and Assistance*) requesting to use percentages that were computed prior to collecting premiums during this period. Attach documentation including detailed supporting schedules.

Premiums must include finance, service or other charges paid to the insurers.

Line 1

Enter fire premiums written (line 1 of your NAIC Minnesota state page).

Lines 2a and 2b

Enter all crop premiums written for allied lines on line 2a and other than crop premiums on line 2b (line 2.1, Minnesota state page).

If the allied lines premiums reported on the NAIC line 2.1 do not contain fire coverage, those premiums are not subject to the fire safety surcharge. Include documentation demonstrating that no fire coverage is included on the NAIC line 2.1.

Lines 3a and 3b

Enter all farmowners and homeowners multi-peril premiums written (lines 3 and 4, Minnesota state page).

Line 3c

Enter the nonliability portion of all commercial premiums written (line 5.1, Minnesota state page).

Line 3d

Enter the liability portion of all commercial premiums written (line 5.2, Minnesota state page).

Line 4

Enter all inland marine premiums (line 9, Minnesota state page).

Line 5

Enter all ocean marine premiums (line 8, Minnesota state page).

Line 6

Enter all earthquake premiums (line 12, Minnesota state page).

Line 7

Enter all total auto physical damage premiums (lines 21.1 - 21.2, Minnesota state page) **OR** the appropriate type of premiums on lines 7a through 7f.

The total auto physical damage premiums, if listed by breakdown (lines 7a through 7f), should equal total auto physical damage premiums on the state page of your annual statement.

Line 8

Enter all aircraft physical damage premiums (line 22, Minnesota state page).

Line 9

Include all other premiums collected for fire, sprinkler and lightning damage if not already included. Provide a breakdown schedule showing the fire portion. For package policies, the fire insurance portion may be broken out to more accurately reflect the correct portion of fire premiums. Include a schedule detailing the breakdown.

Line 13

Penalties

Late Payment. If you do not pay the entire surcharge by the due date, a late payment penalty is due. The penalty is 5% of the unpaid surcharge for any part of the first 30 days the payment is late, and 5% for each additional 30-day period, up to a maximum of 15%.

Late Filing. Add a late filing penalty to the late payment penalty if your return is not filed by the due date. The penalty is 5% of the unpaid surcharge. When added to the late payment penalty, the maximum combined penalty is 20%.

Payment Method. If you're required to pay electronically and do not, an additional 5% penalty applies to payments not made electronically, even if a paper check is sent on time.

Line 14

Interest

You must pay interest on the unpaid surcharge plus penalty from the due date until the total is paid. The interest rate for calendar year 2024 is 8%. The interest rate may change for future years.

To figure how much interest you owe, use the following formula with the appropriate interest rate:

Interest = (surcharge + penalty) × # of days late × interest rate ÷ 365

Continued

2025 Form IG262 Instructions (Continued)

Mailing Your Return

Mail your return and all required attachments to:

Minnesota Department of Revenue
Mail Station 1780
600 N. Robert St.
St. Paul, MN 55146-1780

For express deliveries, use our street address:

Minnesota Department of Revenue
600 N. Robert St.
St. Paul, MN 55101

Business Information Changes

Be sure to let us know within 30 days if you change mailing addresses, phone numbers or any other business information. To do so, go to our website, log in to e-Services and update your profile information. By notifying us, we will be able to let you know of any changes in Minnesota tax laws and filing requirements.

Information and Assistance

Website: www.revenue.state.mn.us
Email: insurance.taxes@state.mn.us
Phone: 651-556-3024

This material is available in alternate formats.

For questions about licensing and regulations, contact the Minnesota Department of Commerce:

Website: www.mn.gov/commerce
Email: licensing.commerce@state.mn.us
Phone: 651-539-1599 or 1-800-657-3978
Fax: 651-539-0107