

# 2025 MICHIGAN Farmland Preservation Tax Credit

## Corporate Farm Owners, Estates or Trusts

Issued under authority of Public Act 451 of 1994. Type or print in blue or black ink.

1. Return is for calendar year 2025 or for tax year beginning:		(MM-DD-YYYY)	and ending:		(MM-DD-YYYY)
2. Taxpayer Name			5. Federal Employer Identification No. (FEIN) or TR No.		
Doing Business As (DBA)			6. Organization Type		
Street Address			<input type="checkbox"/> Fiduciary <input type="checkbox"/> S Corporation / LLC S Corporation <input type="checkbox"/> C Corporation / LLC C Corporation		
City	State	ZIP/Postal Code	Country Code		
3. NAICS (North American Industry Classification System) Code		4. Principal Business Activity		7. Business Start Date	8. If Discontinued, Effective Date

**This form can only be filed with a Michigan Business Tax return.**  
 If you have agreements entered into on or after January 1, 1978, determine your qualification by using the formula in Part 1, line 13, or line 18. Once you elect a qualification formula, all future claims must be filed using that formula.

### PART 1: GROSS RECEIPTS QUALIFICATION

If all contracts were entered into before January 1, 1978, go to Part 2.

	A 1st Year	B 2nd Year	C 3rd Year	D 4th Year	E 5th Year
9. Years preceding the claim year .....					
10. Property taxes on enrolled land.....					
11. Multiply line 10 by five .....					
12. Agricultural gross receipts .....					
13. <input type="checkbox"/> Check here if line 12 is greater than line 11 in at least three of the five years preceding the claim year AND you elect this qualification.					
14. Property taxes on enrolled land in the first year under contract .....				14.	00
15. Multiply the property taxes on line 14 by five .....				15.	00
16. Agricultural receipts for averaging. Enter total of line 12, columns A, B, and C .....				16.	00
17. Average Gross Receipts. Divide line 16 by three .....				17.	00
18. <input type="checkbox"/> Check here if line 17 is greater than line 15 AND you elect this qualification.					

### PART 2: TAXES THAT CAN BE CLAIMED FOR CREDIT AND ALLOCATION TO EACH AGREEMENT

Complete columns A through D and lines 21 through 29. If you have more than one agreement, complete columns E and F. Attach copies of property tax statements for all land under agreements. Be sure the corresponding agreement number is on each tax statement. Enter amounts in whole dollars only (no cents).

19.	A Agreement Number	B Check (X) if 2024 or 2025 Paid Tax Receipts Attached	C Date of Agreement (MM-DD-YYYY)	D Total Tax For Each Agreement	E Divide Each Amount in Column D by Total on Line 20, Column D	F Allocated Tax Credit Multiply Line 29 by Percentage in Column E
	County Code (2 Digits)      Contract Number      Expiration Date (Enter as MMDDYY)				%	
					%	
					%	
					%	
					%	
20. Total of columns D, E, and F .....					%	

FEIN or TR No.

21. If lines 13 or 18 are checked, enter taxes from line 19, column D, on land enrolled after December 31, 1977. Otherwise, enter zero .....	21.		00
22. Taxes from line 19, column D, on land enrolled before January 1, 1978 .....	22.		00
23. Taxes qualifying for credit. Add lines 21 and 22 .....	23.		00

**PART 3: TAXES THAT CANNOT BE CLAIMED FOR CREDIT**

24. Amount from Form 4567, line 47 .....	24.		00
25. Depletion allowance claimed on your federal income tax return .....	25.		00
26. Compensation of shareholders.....	26.		00
27. Total. Add lines 24 through 26. If less than zero, enter zero .....	27.		00
28. Taxes that cannot be claimed for credit. Multiply line 27 by 3.5% (0.035) .....	28.		00

**PART 4: CREDIT**

29. Farmland Preservation Tax Credit. Subtract line 28 from line 23. If line 28 is greater than line 23, enter zero. Enter this amount on Form 4574, line 15 .....	29.		00
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