

2025 MICHIGAN Historic Preservation Tax Credit

Issued under authority of Public Act 281 of 1967 and Public Act 36 of 2007.

INDIVIDUAL INCOME TAX AND FIDUCIARY FILERS ONLY. Attach to Form MI-1040 or MI-1041.

Filer's First Name, Middle Initial and Last Name or Name of Estate or Trust	Filer's Social Security No. or FEIN/TR No.
---	--

MICHIGAN BUSINESS TAX FILERS ONLY. Include with Form 4567, 4588 or 4590.

Taxpayer Name (If Unitary Business Group, Name of Designated Member)	Federal Employer Identification No. (FEIN) or TR No.
Unitary Business Groups: Name of Unitary Business Group Member Reporting on This Form	Federal Employer Identification No. (FEIN) or TR No.

PART 1: ALL FILERS

1. Project Number (if multiple projects, see instructions)	1.		
2. State Equalized Value (SEV). Enter the SEV of the resource	2.	00	
3. Qualified Expenditures. Enter the qualified expenditures for the rehabilitation of the historic resource.....	3.		00
4. Basic Credit. Attach Certificate of Completion. Complete line 4a or 4b, whichever applies, and continue to 4c.			
a. Multiply line 3 by 25% (0.25)	4a.		00
b. If credit claimed on federal Form 3468, multiply line 3 by 5% (0.05).....	4b.		00
c. Credit ceiling from Certificate of Completion	4c.		00
d. Basic credit. Enter lesser of lines 4a or 4b, whichever applies, and 4c. Michigan Business Tax filers: If not assigning credit, carry to Form 4584, line 16.	4d.		00

Individual Income Tax and Fiduciary Filers: Skip to Part 3.

PART 2: MICHIGAN BUSINESS TAX FILERS ONLY

5. Enhanced Credit. Attach Certificate of Completion.			
a. Percentage from Certificate of Completion.....	5a.		%
b. Multiply line 3 by line 5a	5b.		00
c. Credit ceiling from Certificate of Completion	5c.		00
d. Enhanced credit. Enter the lesser of lines 5b or 5c and, if not assigning, carry to Form 4584, line 17	5d.		00
6. Special Consideration Credit. Attach Certificate of Completion.			
a. Percentage from Certificate of Completion.....	6a.		%
b. Multiply line 3 by line 6a	6b.		00
c. Credit ceiling from Certificate of Completion	6c.		00
d. Special Consideration credit. Enter the lesser of lines 6b or 6c and, if not assigning, carry to Form 4584, line 21	6d.		00

Michigan Business Tax Filers: Stop here; do not continue to page 2.

IIT/Fiduciary Filer Social Security, FEIN or TR No.

--

PART 3: INDIVIDUAL INCOME TAX AND FIDUCIARY FILERS WITH REHABILITATION PLANS CERTIFIED BEFORE 2012 ONLY. For plans certified after 2012, see Form 5803.

7. Enter assigned credit (see instructions)	7.		00
8. Carry forward Historic Preservation Tax Credit from 2024 (individual income tax and fiduciary filers only).....	8.		00
9. Historic Preservation Tax Credit. Add line 4d to lines 7 and 8. Carry this amount to line 13.....	9.		00

Individual Income Tax filers - Carry the amount from line 9 to Form MI-1040, line 19a.
 Fiduciary Income Tax filers - Carry the amount from line 9 to Form MI-1041, line 15a.

Tax Liability Limitation

Complete lines 10 through 16 to determine the amount of the credit needed to offset the current tax liability, and the amount, if any to carry forward to the next year or to be refunded. Credit, in excess of the current liability, may be carried forward for up to ten years to offset a future liability.

10. Tax from your 2025 MI-1040, line 17, or 2025 MI-1041, line 13	10.		00
11. Total nonrefundable credits from your 2025 MI-1040, line 18b or 2025 Form MI-1041, line 14b	11.		00
12. Subtract line 11 from line 10. If less than zero, enter zero	12.		00
13. Enter the amount from line 9 above	13.		00
14. Historic Preservation Tax Credit. Enter the lesser of line 12 or line 13. Carry the amount from line 14 to your 2025 MI-1040, line 19b or to your 2025 Form MI-1041, line 15b.....	14.		00
15. Carry forward to 2026. If line 12 is less than line 13, subtract line 12 from line 13. This is the amount you may carry forward. If you want a refund, go to line 16	15.		00
16. Optional Refund Amount. Complete line 16 only if you want a refund of the amount on line 15.			
a. If line 12 is equal to or greater than line 8, multiply line 15 by 90% (0.9) and enter here and on your 2025 MI-1040, line 29, or 2025 MI-1041, line 18.....	16a.		00
b. If line 12 is less than line 8, subtract the difference between line 8 and line 12 from line 15 and multiply the difference by 90% (0.9). Enter here and on your 2025 MI-1040, line 29 or 2025 MI-1041, line 18.....	16b.		00
c. If line 8 is greater than line 12, enter the difference. This is your carry forward from 2025 to 2026.....	16c.		00