



- See instructions.
- Attach this schedule to Form 720, 720U, PTE, or 725.

Name of Entity	Federal Identification Number	Kentucky Corporation/LLET Account Number <i>Must be 9 digits. If 6 digits, must lead with zeros.</i>
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**PART I—Economic Development Tax Credit Summary**

A	B	C	D	E	F
Type of Project (See instructions)	Location of Project	Project Number	Allowable Credit from Each Schedule	LLET Credit Claimed	Corporation Credit Claimed
1				00	00
2				00	00
3				00	00
4				00	00
5				00	00
6	<b>Total of Economic Development Tax Credits</b> (add lines 1 through 5) .....			00	00

**PART II—Nonrefundable Tax Credits**

Check if received through K-1 and enter the FEIN of company issuing \_\_\_\_\_

A	B	C	D	E	F
Preapproval Required	Credit Name	Required Attachment	LLET Credit Claimed	Corporation Credit Claimed	
1	Yes	Farming Operation Networking	Schedule FON	00	00
2	Yes	Certified Rehabilitation (see instructions)	Certification Copies	00	00
3	No	Unemployment	Schedule UTC	00	00
4	Yes	Recycling/Composting Equipment	Schedule RC	00	00
5	Yes	Kentucky Investment Fund	KEDFA notification	00	00
6	No	Qualified Research Facility	Schedule QR	00	00
7	No	GED Incentive	Form DAEL-31	00	00
8	Yes	Voluntary Environmental Remediation	Schedule VERB	00	00
9	Yes	Biodiesel	Schedule BIO	00	00
10	Yes	Clean Coal Incentive	Schedule CCI	00	00
11	Yes	Ethanol	Schedule ETH	00	00
12	Yes	Cellulosic Ethanol	Schedule CELL	00	00
13	No	Railroad Maintenance & Improvement	Schedule RR-I	00	00
14	Yes	Railroad Expansion	Schedule RR-E	00	00
15	Yes	Endow Kentucky	Schedule ENDOW	00	00
16	Yes	New Markets Development Program	Form 8874(K)-A	00	00
17	No	Distilled Spirits	Schedule DS	00	00
18		RESERVED			
19	No	Inventory (ad valorem)	Schedule INV	00	00
20	Yes	Renewable Chemical Production	Schedule CHEM	00	00
21	Yes	Kentucky Qualified Broadband Investment	Schedule KQBI	00	00
22	<b>Total of Nonrefundable Tax Credits</b> (add lines 1 through 21)			00	00

**PART III—Total Nonrefundable Tax Credits**

1 Total LLET credits claimed (Total of Part I, Column E, line 6 and Part II, Column E, line 22). Enter this amount on Form 720; Form PTE; Form 725, Part II, line 5; or 720U, Schedule U9, Section A, line 5 in the respective column .....	1	00	
2 Total corporation income tax credits claimed (Total of Part I, Column F, line 6 and Part II, Column F, line 22). Enter this amount on Form 720, Part III, line 7 or 720U, Schedule U9, Section B, line 7 in the respective column .....	2		00



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**PART IV—Total Refundable Tax Credits**

A	B Preapproval Required	C Credit Name	D Required Attachment	E LLET Credit Claimed
1	Yes	Certified Rehabilitation	Certification Copies	00
2	Yes	Kentucky Entertainment Incentive	Certification Copies	00
3	Yes	Decontamination	Certification Copies	00
4	<b>Total of Refundable Tax Credits (add lines 1 through 3).</b> Enter this amount on Form 720, Part II, line 9; Form PTE; Form 725, Part II, line 8; or 720U, Schedule U9, Section A, line 9 in the respective column .....			00

**INSTRUCTIONS—SCHEDULE TCS**

**PURPOSE OF SCHEDULE**

This schedule is used by corporations to summarize all tax credits being claimed against income tax per KRS 141.040 and used by corporations and limited liability pass-through entities to summarize all tax credits being claimed against the LLET per KRS 141.0401. The amount of tax credit against each tax can be different.

Limited liability pass-through entities do not enter income tax or LLET credits on Schedule TCS from Schedules KREDA-SP, KIDA-SP, KJRA-SP, KIRA-SP, KJDA-SP, KBI-SP, KRA-SP, IEBA-SP, or FON-SP. See instructions for those schedules.

**GENERAL INSTRUCTIONS**

If a taxpayer is entitled to more than one tax credit allowed against the taxes imposed by KRS 141.040 and/or KRS 141.0401, the priority use of credits must be in the order listed on Schedule TCS (KRS 141.0205).

**Note:** There is no requirement to utilize credits from the economic development projects in any particular order.

**Failure to submit the required certifications is an automatic credit denial.**

**Part I—Economic Development Tax Credit Summary**

This part is completed by a corporation or limited liability pass-through entity having projects approved by the Kentucky Economic Development Financial Authority. All projects must attach all certifications to the return.

A corporation or limited liability pass-through entity must complete the applicable tax credit schedule (Schedules KREDA, KIDA, KJRA, KIRA, KJDA, KBI, KRA, and IEBA) for each project.

A corporation or limited liability pass-through entity claiming tax credits under the Metropolitan College Consortium Tax Credit (MCC) and Skills Training Investment Credit Act (STICA) must attach a copy of the certification(s) from the Bluegrass State Skills Corporation.

A corporation or limited liability pass-through entity claiming a tax credit under the Kentucky Small Business Tax Credit Program (KSBTC) or Kentucky Selling Farmer Tax Credit (KSFTC) must attach a copy of the certification from the Kentucky Economic Development Finance Authority.

Complete a separate line for each project. Enter the appropriate information in Columns A, B, and C, and enter in Column D the credit limitation from the applicable tax credit computation schedule for each project. Enter in Column E the amount of credit claimed for each project against the LLET. Enter in Column F the amount of credit claimed for each project against the corporation income tax.

**Part II—Nonrefundable Tax Credits**

Check the box if the credit entered was received through a K-1 and provide the FEIN of the company issuing the K-1. Attach a statement if more than one credit is received through a K-1.

Many Kentucky tax credits require preapproval for eligibility. If Column B is marked "Yes," you **must** submit the required preapproved attachment shown in Column D. If Column B is marked "No," you **must** still submit the required attachment, but it is not required to be preapproved. For information on the preapproval process, refer to the requirements for each credit.

**Certified Rehabilitation Tax Credit—**Nonrefundable credits are credits that have been transferred to a financial institution as approved by the Department of Revenue. **KRS 171.396 through 171.397**

**Part III—Total Nonrefundable Tax Credits**

The totals from Part I and Part II, Column E cannot reduce the LLET below the \$175 minimum. The totals from Part I and Part II, Column F cannot reduce the corporation income tax liability below zero. If necessary, reduce the total amount of the credits beginning with the last credit listed. Enter the nonrefundable LLET credits (Column E) claimed on Form 720; Form PTE; Form 725, Part II, line 5; or 720U, Schedule U9, Section A, line 5 in the respective column. Enter the nonrefundable corporation income tax credits (Column F) claimed on Form 720, Part III, Line 7; or 720U, Schedule U9, Section B, line 7 in the respective column.

**Part IV—Total Refundable Tax Credits**

Many Kentucky tax credits require preapproval for eligibility. If Column B is marked "Yes," you **must** submit the required preapproved attachment shown in Column D. If Column B is marked "No," you **must** still submit the required attachment, but it is not required to be preapproved. For information on the preapproval process, refer to the requirements for each credit. Enter the LLET credits (Column E) claimed on Form 720, Part II, line 9; Form PTE; Form 725, Part II, line 8; or 720U, Schedule U9, Section A, line 9 in the respective column.