



Illinois Department of Revenue
2025 Schedule 1299-A



Tax Subtractions and Credits (for partnerships and S corporations)

For tax years ending on or after December 31, 2025.
Attach to your Form IL-1065 or IL-1120-ST.

Year ending

Month Year
IL Attachment No. 9

Enter your name as shown on your return.

Enter your federal employer identification number (FEIN).

Read this information before completing this schedule: Refer to Schedule 1299-I, Income Tax Credits Information and Worksheets, and Schedule 1299-A Instructions for information on how to complete this schedule. All figures should be rounded to whole dollars. If you have more subtractions or credits than lines available, attach a separate schedule in the same format with all the required information.

Step 1: Figure your subtractions

River Edge Redevelopment Zone Dividend Subtraction

Table with 3 columns: A Corporation's name, B Name of zone, C Dividend amount. Rows 1a, 1b, 1c, 2, 3.

High Impact Business within a Foreign Trade Zone (or sub-zone) Dividend Subtraction

Table with 3 columns: A Corporation's name, B Name of zone, C Dividend amount. Rows 4a, 4b, 4c, 5, 6.

Contribution Subtraction (Form IL-1120-ST filers only)

Table with 4 columns: A Name of zone, B Zone organization, C Contribution amount, D Column C x 2. Rows 7a, 7b, 7c, 8, 9.

Interest Subtraction - River Edge Redevelopment Zones (Form IL-1120-ST financial organizations only)

Table with 8 columns: A Borrower, B Property by which loan is secured, C Year of investment credit, D Zone of secured property, E Basis of property, F Loan amount, G Total interest, H Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G. Rows 10a, 10b, 10c, 11, 12.



**Interest Subtraction - High Impact Business within a Foreign Trade Zone (or sub-zone)**

(Form IL-1120-ST financial organizations only)

A	B	C	D	E	F	G	H
Borrower	Property by which loan is secured	Year of investment credit	Zone of secured property	Basis of property	Loan amount	Total interest	Col. E ÷ Col. F (cannot exceed "1") Multiply result by Col. G
13 a _____	_____	_____	_____	_____	_____	_____	a _____
b _____	_____	_____	_____	_____	_____	_____	b _____
c _____	_____	_____	_____	_____	_____	_____	c _____
14 Enter any distributive share of <b>High Impact Business Interest Subtraction</b> from S corporations. Attach Schedule(s) K-1-P.							14 _____
15 Add Column H, Lines 13a through 13c, and Line 14, plus the total from all separate schedules. Enter your total <b>High Impact Business Interest Subtraction</b> here and on Form IL-1120-ST, Line 28.							15 _____

**Step 2: Worksheet** (Complete this step only if you earned this credit during your current tax year.)

**Research and Development** - Follow the instructions on this worksheet to calculate your Research and Development credit amount to enter in Step 3, Column E.

	◆ A Base period avg. expenses	◆ B This year's expenses
16 Enter the amounts from Schedule 1299-I, Line 6 of the Research and Development Worksheet.	16 _____	16 _____
17 Subtract Line 16, Column A, from Line 16, Column B. If negative, enter zero.	17 _____	17 _____
18 Multiply Line 17 by 6.5% (.065). Enter the result here and in Step 3, Column E on the line with Credit Code 5340 in Column A.	18 _____	18 _____

**Step 3: Figure your credits**

See Schedule 1299-A Instructions and Schedule 1299-I for how to list each credit, complete each column, and where to list each owner's share on Schedule K-1-P, Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture.

◆ A Credit Code	◆ B Credit Earned YYYY-MM	◆ C Unitary Member FEIN	◆ D Certificate Number	◆ E Credit Amount Earned	◆ F Distributive Share Credit from K-1-P	◆ G Transferred Credit Amount	H Total Credits (E+F+G)
19 _____	_____	_____	_____	_____	_____	_____	_____
20 _____	_____	_____	_____	_____	_____	_____	_____
21 _____	_____	_____	_____	_____	_____	_____	_____
22 _____	_____	_____	_____	_____	_____	_____	_____
23 _____	_____	_____	_____	_____	_____	_____	_____
24 _____	_____	_____	_____	_____	_____	_____	_____
25 _____	_____	_____	_____	_____	_____	_____	_____
26 _____	_____	_____	_____	_____	_____	_____	_____
27 _____	_____	_____	_____	_____	_____	_____	_____
28 _____	_____	_____	_____	_____	_____	_____	_____
29 _____	_____	_____	_____	_____	_____	_____	_____
30 _____	_____	_____	_____	_____	_____	_____	_____

**NOTE:** If you do not provide the necessary information or attempt to claim a credit which does not exist, you may receive correspondence from the Department, your credit may be disallowed, and the processing of your return may be delayed.