

Name

Social Security Number

- Enter the taxable income from your **2025** Form N-11, line 26; or Form N-15, line 43.....
- Enter your **elected farm income**. Do not enter more than the amount on line 1. (See Instructions).....
- Line 1 minus line 2.....
- Figure the tax on the amount on line 3 using the **2025** tax rates. (See Instructions).....
- If you used Form N-168 to figure your tax for:
  - 2024, enter the amount from your 2024 Form N-168, line 11.
  - 2023 but not 2024, enter the amount from your 2023 Form N-168, line 15.
  - 2022 but not 2023 or 2024, enter the amount from your 2022 Form N-168, line 3.
 Otherwise, enter the taxable income from your **2022** Form N-11, line 26; or Form N-15, line 43. If zero or less, see Instructions .....
- Divide the amount on **line 2** by 3.0 .....
- Combine lines 5 and 6. If zero or less, enter -0-.....
- Figure the tax on the amount on line 7 using the **2022** tax rates. (See Instructions).....
- If you used Form N-168 to figure your tax for:
  - 2024, enter the amount from your 2024 Form N-168, line 15.
  - 2023 but not 2024, enter the amount from your 2023 Form N-168, line 3.
 Otherwise, enter the taxable income from your **2023** Form N-11, line 26; or Form N-15, line 43. If zero or less, see Instructions .....
- Enter the amount from line 6 .....
- Combine lines 9 and 10. If less than zero, enter as a negative amount.....
- Figure the tax on the amount on line 11 using the **2023** tax rates. (See Instructions).....
- If you used Form N-168 to figure your tax for 2024, enter the amount from your 2024 Form N-168, line 3. Otherwise, enter the taxable income from your **2024** Form N-11, line 26; or Form N-15, line 43. If zero or less, see Instructions.....
- Enter the amount from line 6 .....
- Combine lines 13 and 14. If less than zero, enter as a negative amount.....
- Figure the tax on the amount on line 15 using the **2024** tax rates. (See Instructions).....
- Add lines 4, 8, 12, and 16.....
- If you used Form N-168 to figure your tax for:
  - 2024, enter the amount from your 2024 Form N-168, line 12.
  - 2023 but not 2024, enter the amount from your 2023 Form N-168, line 16.
  - 2022 but not 2023 or 2024, enter the amount from your 2022 Form N-168, line 4.
 Otherwise, enter the tax from your **2022** Form N-11, line 27; or Form N-15, line 44. (See Instructions).....
- If you used Form N-168 to figure your tax for:
  - 2024, enter the amount from your 2024 Form N-168, line 16.
  - 2023 but not 2024, enter the amount from your 2023 Form N-168, line 4.
 Otherwise, enter the tax from your **2023** Form N-11, line 27; or Form N-15, line 44. (See Instructions).....
- If you used Form N-168 to figure your tax for 2024, enter the amount from your 2024 Form N-168, line 4. Otherwise, enter the tax from your **2024** Form N-11, line 27; or Form N-15, line 44. (See Instructions).....
- Add lines 18 through 20.....
- Tax.** Line 17 minus line 21. Also include this amount in the total tax on Form N-11, line 27; or Form N-15, line 44 ....  
**Caution.** Your tax may be less if you figure it using the 2025 Tax Table, Tax Rate Schedules, or Capital Gains Tax Worksheet. Attach Form N-168 only if you are using it to figure your tax.

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