



DO NOT SEND

Colorado Partnership and S Corporation Income Tax Return

This filing guide will assist you with completing your Colorado Partnership and S Corporation Income Tax Return. Please read through this guide before starting your return. Once you finish the form, file it with a computer, smartphone or tablet using our free and secure system at [Colorado.gov/RevenueOnline](https://tax.colorado.gov/RevenueOnline). You may also file using private e-File software or with a paid tax preparer. Filing electronically significantly reduces the chance of errors. If you cannot file electronically, mail your return as instructed.

All Colorado forms and publications referenced in this guide are available for download at [Tax.Colorado.gov](https://tax.colorado.gov) — the official Taxation website.

If you are filing on paper, submitting an incomplete return will delay the processing of your return. Please ensure you submit any supporting forms, schedules, and documentation as requested in the instructions. All Colorado income tax forms and guidance publications are available at our official website, [Tax.Colorado.gov](https://tax.colorado.gov).

Every partnership and S corporation must file a DR 0106 for any year it is doing business in Colorado. A partnership or S corporation is doing business in Colorado whenever it meets the criteria set forth in Rule 39-22-301(1). Any group, organization, or business entity that is treated as a partnership for federal income tax purposes, is treated as a partnership for Colorado income tax purposes, including any limited liability company classified as a partnership for federal income tax purposes.

Amended Return

To report a change or correction to your return, you must complete a new DR 0106 and mark the “Amended Return” box at the top of the form. Enter all fields even if the value has not changed from the original return. Submit all schedules and supporting documentation, even if they were submitted with the original return and have not changed.

What’s new this year?

Reconciliation of Advance Payments

A partnership or S corporation that elects to receive quarterly advance payments must complete and file form DR 0619 with their return. On form DR 0619, they must indicate the total Innovative Motor Vehicle and Truck Credits assigned to them for the tax year, the total Electric Bicycle Credits allowed to them for the tax year, and the total amount of each credit they previously received through quarterly advance payments. If the aggregate amount of advance payments received for the tax year exceeds the amount of the credit allowed, the amount of the excess must be reported as a required repayment on form DR 0619 and on line 23 of form DR 0106. If the aggregate amount of advance payments for the tax year is less than the amount of the credit allowed, the amount of the difference may be claimed as a credit on form DR 0619 and line 27 of form DR 0106.

General Instructions

Due Dates

You must file this return and pay any amount owed by the fifteenth day of the fourth month after the close of the tax year, which is April 15 for calendar year filers. For filing your return there is an automatic extension of six months, or until October 15 for calendar year filers. However, no extension is available for payment. To make an extension payment before filing, see form DR 0158-N in this book. If the due date falls on a weekend or legal holiday, return will be due the next business day.



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On or before the due date (including extensions), you must provide each partner or shareholder a copy of their Colorado K-1 (DR 0106K). Copies of the Colorado K-1 must also be transmitted to the Colorado Department of Revenue when you file this return. For more information on transmitting copies of the Colorado K-1, refer to [Tax.Colorado.gov/filing-requirement-changes-for-partnerships-and-s-corporations](https://tax.colorado.gov/filing-requirement-changes-for-partnerships-and-s-corporations).

Nonresident Partners and Shareholders

Every partnership and S corporation that is required to file form DR 0106 that does not make an election under the SALT Parity Act must file a composite return (Part II of form DR 0106) and make a composite payment of tax on behalf of all of its nonresident partners or shareholders, except for the following partners and shareholders:

- Any Colorado resident partner or shareholder, including partners and shareholders that are residents of Colorado for only part of the tax year;
- Any nonresident partner that is a corporation or a partnership;
- Any nonresident partner or shareholder that is exempt from Colorado income tax under section 39-22-112(1), C.R.S.; and
- Any nonresident partner or shareholder that timely files a Nonresident Partner or Shareholder Agreement (form DR 0107).

Partnerships and S corporations that file a composite return must report on the Colorado K-1 they issue to each included nonresident partner or shareholder their share of the tax paid by the partnership or S corporation with the composite return. Nonresident partners and shareholders may file their own Colorado income tax returns and claim credit for their share of the tax paid by the partnership or S corporation.

SALT Parity Act Election

Partnerships and S corporations may elect to be subject to Colorado income tax at the entity level. The election is binding on all of the partners or shareholders, except for any partner that is a C corporation that is unitary with the partnership. Partnerships and S corporations may make this election, by checking box I on form DR 0106. The partnership or S corporation may also make the election by filing form DR 1705 or by marking the SALT Parity Act election box on form DR 0106EP filed with an estimated tax payment. Check the SALT Parity Election box on every Colorado K-1 issued to a partner or shareholder.

If a partnership or S corporation makes a SALT Parity Act election, its tax liability must be calculated with respect to all partners or shareholders (including both residents and nonresidents), except for any partner that is a C corporation that is unitary with the partnership. Each partner or shareholder must also file a return, except that a nonresident individual partner or shareholder whose only Colorado source income is from the partnership or S corporation making the SALT Parity Act election is not required to file a return. A partnership or S corporation that makes a SALT Parity Act election may not also make a composite return on behalf of nonresident partners or shareholders.

Each partner or shareholder is allowed a credit against their Colorado income tax liability equal to the share of the tax imposed upon and paid by the entity with respect to the partner's or shareholder's income. All other credits are passed through to the partner or shareholder and must be claimed on the return filed by the partner or shareholder along with the refundable SALT Parity Act credit. When a partnership or S corporation makes the SALT Parity Act election, all partners or shareholders must add back any deduction taken under section 199A of the Internal Revenue Code.



Estimated Tax Payments

In general, a partnership or S corporation must remit quarterly estimated payments if its net Colorado tax liability for the year either with a composite nonresident return or as a result of a SALT Parity Act Election exceeds \$5,000. The rules for calculating a partnership's or S corporation's required estimated payments are generally the same as the rules for calculating a C corporation's estimated tax payments. Please see Part 9 of the Colorado Corporate Income Tax Guide.

Use form DR 0233 to calculate the estimated tax penalty, if any. If an estimated tax penalty is due, enter the penalty on line 31 of form DR 0106 and submit a copy of form DR 0233 with the return.

Partnerships and S corporations making estimated payments must remit payment with form DR 0106EP.

Colorado K-1 (DR 0106K)

Partnerships and S corporations must complete a Colorado K-1 (DR 0106K) for each of their partners and shareholders for each tax year. Completed Colorado K-1s must be filed with the Department, as described later in these instructions. On or before the date the Colorado K-1s are filed with the Department, the partnership or S corporation must furnish each partner or shareholder with a copy of the Colorado K-1 reporting their income, deductions, modifications, and credits.

Partnerships and S corporations must also advise partners and shareholders of their share of any taxes paid by the entity to another state so they can compute the credit for tax paid to other state(s), and the related state income tax addback. Refer to Rules 39-22-104(3)(d) and 39-22-108 for more information. Detailed instructions regarding modifications and credits are provided with the Colorado K-1 (DR 0106K).

Apportionment and Sourcing of Income

Partnerships and S corporations doing business in more than one state must apportion or source the income of their partners and shareholders who are nonresident individuals, nonresident estates, or nonresident trusts as described below.

The partnership or S corporation must compute each of these nonresident partner's or shareholder's share of income and other items that is attributable to Colorado and show the amount attributable to Colorado on the Colorado K-1 (DR 0106K).

The income of resident partners or shareholders and partners that are corporations or partnerships generally is not apportioned or sourced in the same manner. See the instructions below for additional information.

Partnerships

For partners who are nonresident individuals, nonresident estates, or nonresident trusts, the Colorado-source income resulting from partnership activity is generally determined pursuant to section 39-22-109, C.R.S. (Direct Sourcing), or, at the partnership's election, apportioned and allocated pursuant to section 39-22-303.6, C.R.S. (Receipts-Factor Apportionment). The ordinary income of a partnership will generally be sourced using receipts-factor apportionment even if the partnership does not elect to apportion and allocate all income using this method.

Any partnership that has partners (such as C corporations) that are required to apportion and allocate income under section 39-22-303.6, C.R.S., must complete Part V of form DR 0106 in accordance with section 39-22-303.6, C.R.S., to determine the amounts to enter on lines 14 and 15 of each form



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DR 0106K the partnership prepares for these partners. If a partnership has any such partners, it must complete Part V of form DR 0106 in accordance with section 39-22-303.6, C.R.S., regardless of whether it elects to use direct sourcing under section 39-22-109, C.R.S., for its partners that are nonresident individuals, estates, and trusts and checks the "other" box on line 11 of form DR 0106.

S Corporations

Section 39-22-321(1) and (2), C.R.S., requires S corporations to apportion and allocate income pursuant to section 39-22-303.6, C.R.S. (Receipts-Factor Apportionment).

Direct Sourcing

Each item of income, gain or loss, is sourced separately to determine whether it is derived from sources within Colorado. In general, items are considered to be derived from sources within Colorado when they are attributable to:

- The ownership of any interest in real or tangible personal property in Colorado (see Rule 39-22-109(3)(a));
- A business, trade, profession, or occupation carried on in Colorado (see Rule 39-22-109(3)(b)); or
- Intangible property, including annuities, dividends, interest, and gains from the disposition of intangible property, to the extent such income is from property employed in a business, trade, profession, or occupation carried on in Colorado (see Rule 39-22-109(3)(e)).

Please see section 39-22-109, C.R.S., and Rule 39-22-109 for additional guidance in determining Colorado-source income.

Direct sourcing under section 39-22-109, C.R.S., applies only to partners that are nonresident individuals, nonresident estates, and nonresident trusts (except that direct sourcing may be used in calculating the tax liability of a partnership that makes a SALT Parity Act election for all nonresident partners included in the return). See sections 39-22-109(1), 39-22-403, and 39-22-404, C.R.S. Apart from a SALT Parity Act election, direct sourcing under section 39-22-109, C.R.S., does not apply to any other types of partners, such as partners that are corporations, upper-tier partnerships, or resident individuals.

Receipts-Factor Apportionment

Under formulary apportionment, income from business activity that is taxable both within and outside Colorado is apportioned and allocated in the same manner as the income of a C corporation. Apportionable income must be apportioned using the receipts factor. Nonapportionable income may either be directly allocated to the appropriate state or treated as apportionable income, subject to receipts-factor apportionment. Complete and include Part V with your return if you are sourcing income using receipts-factor apportionment. For more information on apportionment and allocation, refer to Part 6 of the Colorado Corporate Income Tax Guide.

Not Apportioning Income

If a partnership or S corporation has no income from business activity outside Colorado, then the partnership or S corporation will source 100% of its income to Colorado.



DR 0106 Instructions

Taxpayer Information

Enter the following information for the partnership or S corporation:

- Fiscal year beginning and ending dates if the tax year is not a calendar year. You must use the same tax year for Colorado as for federal tax purposes;
- Mark if this is an amended return;
- Legal name and, if applicable, “doing business as” or trade name;
- Colorado Account Number (CAN), which is 8 digits and is also used on sales tax and wage withholding forms;
- Federal Employer Identification Number (FEIN); and
- Mailing address, for the Department to send letters regarding your income tax account.

Listed or Reportable Transaction

Mark if you are required to report a federal listed or reportable transaction, or a Colorado listed transaction. You must also attach IRS form 8886 or Colorado form DR 1831, as applicable. Refer to sections 39-22-651 through 659, C.R.S., and the related rules, for further information.

Box A Legal Form

Mark the box that represents the true legal form of the partnership or S corporation filing this return.

Boxes B and C Depreciable Assets

Enter the beginning and ending depreciable assets from the federal return net of any accumulated depreciation. Refer to line 10b (columns (b) and (d)) of Schedule L of IRS form 1120-S or line 9b (columns (b) and (d)) of Schedule L of IRS form 1065), as applicable.

Box D Principal Business Activity

Enter a short description of the partnership’s or S corporation’s principal business activity or profession including the principal product or service.

Box E Commencement Date

Enter the date the partnership was organized or the S corporation was incorporated, as applicable.

Box F Final Return

If this is the partnership’s or S corporation’s final Colorado income tax return, mark box F.

Box G Federal Changes

Mark this box G if, for any of the previous four tax years:

- The IRS made any adjustments to the partnership’s or S corporation’s federal income tax return, including any adjustments resulting from a waiver of restrictions on assessment and collection of deficiency, acceptance of overassessment, acceptance of an examining officer’s findings, notice of final partnership adjustments, or otherwise; or
- The partnership or S corporation filed an amended federal return, a federal claim for refund, or a federal administrative adjustment request.

Provide the date of the adjustment and explain the nature of the adjustment in the space under this Box G.



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Box H Number of Partners or Shareholders

Enter the number of partners or shareholders as of the end of the tax year.

Box I SALT Parity Act Election

Mark this box I to elect to be subject to tax at the entity level under the SALT Parity Act (section 39-22-343, C.R.S.). Mark this box I if the partnership or S corporation previously filed an election on form DR 1705 or DR 0106EP. This election is binding for this tax year on all partners and shareholders, regardless of whether the partner or shareholder is an individual, corporation, partnership, or other legal entity, and regardless of whether the partner or shareholder is a resident or nonresident, except that the election does not apply to any partner that is a C corporation that is unitary with the partnership. Complete Part III of this return. Do not complete Part II of this return. Mark the SALT Parity Election box on all Colorado K-1 forms (DR 0106K) and complete the forms accordingly.

Part I: Income and Modifications

Line 1 Ordinary Income or (Loss)

Enter the ordinary income or (loss) from line 1 of federal Schedule K (IRS form 1065). Enter income and gains as positive numbers; enter losses and deductions as negative numbers. For paper returns, put negative amounts in parentheses, for example, (\$1,234).

Line 2 Other Income or (Loss)

Enter the total of all other income listed on federal Schedule K. For partnerships, this is the total of the amounts entered on lines 2, 3c, 4c, 5, 6a, 7, 8, 9a, 10 and 11 of federal Schedule K (IRS form 1065). For S corporations, this is the total of the amounts entered on lines 2, 3c, 4, 5a, 6, 7, 8a, 9 and 10 of federal Schedule K (IRS form 1120-S). Also include any gain or loss on the sale, exchange, or other disposition of property reported on a statement attached for line 20c of Schedule K (IRS Form 1065) or line 17d of Schedule K (IRS Form 1120-S) for which a section 179 deduction has been passed through to partners or shareholders. Enter income and gains as positive numbers; enter losses and deductions as negative numbers. For paper returns, put negative amounts in parentheses, for example, (\$1,234).

Line 3 Business meals addition

Enter the Business meals deducted pursuant to section 274(k) of the Internal Revenue Code reported in Column A on line 10 of the Colorado K-1s (DR 0106K) prepared by the partnership or S corporation for its partners or shareholders.

Line 4 Other modifications increasing federal income

Enter the total additions reported in Column A on lines 9 and 11 of the Colorado K-1s (DR 0106K) prepared by the partnership or S corporation for its partners or shareholders.

Line 5 Subtotal

Sum of lines 1 through 4.

Line 6 Federal Deductions

Enter the total federal deductions reported on line 12 of the Colorado K-1s (DR 0106K) prepared by the partnership or S corporation for its partners or shareholders. Enter the deductions on this line 6 as a positive number.



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Line 7 Colorado Marijuana and Natural Medicine Business Deduction

For Colorado-licensed marijuana and natural medicine businesses, enter the amount of any expenditure that is eligible to be claimed as a federal income tax deduction but is disallowed by section 280E of the Internal Revenue Code because marijuana and natural medicine are controlled substances under federal law.

To calculate this subtraction, you must prepare a pro forma IRS Form 1065 or 1120-S (and associated schedules) without regard to section 280E. The Colorado deduction is the difference between the ordinary business income (loss) calculated on the actual IRS Form 1065 or 1120-S and the pro forma IRS Form 1065 or 1120-S. You must submit the pro forma federal forms and schedules, the actual federal forms and schedules, and your license number from the Colorado Marijuana Enforcement Division (MED) or Natural Medicine Division (NMD) with your Colorado return. Enter the subtraction on this line 7 as a positive number.

Line 8 Other Modifications Decreasing Federal Income

Enter the total subtractions reported on line 13 of the Colorado K-1s (DR 0106K) prepared by the partnership or S corporation for its partners or shareholders, excluding any Colorado marijuana and natural medicine business subtraction reported on line 7 of form DR 0106. Enter the deductions on this line 8 as a positive number.

Line 9

Enter the sum of lines 6 through 8.

Line 10 Modified Federal Taxable Income

Subtract line 9 from line 5.

Line 11 Apportionment and allocation method

Partnerships

- If the partnership has no income from business activity outside of Colorado, mark the box indicating that all income is Colorado income.
- For a partnership with income from sources within and outside of Colorado, refer to the general instructions for Apportionment and Sourcing of Income to determine the proper sourcing method.
- If the partnership is making an election under section 39-22-203(1)(a), C.R.S., to apportion or allocate income pursuant to section 39-22-303.6, C.R.S., mark the Part V box and complete Part V of this form.
- If the partnership is using direct sourcing, mark the Other box.

S Corporations

- If the S corporation has no income from business activity outside of Colorado, mark the box indicating that all income is Colorado income.
- For an S corporation with income from sources within and outside Colorado, mark the Part V box and complete Part V of this form.



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Part II: Composite Return

Complete lines 12 through 16 of this form only if a composite return is being filed for nonresident partners or shareholders. If the partnership or S corporation is making a SALT Parity Act Election (see Box I), then do not complete Part II, but go to Part III.

Refer to the general instructions for nonresident partners and shareholders for more information about composite returns and other options.

Line 12 Colorado-source income

Enter the Colorado-source income of the nonresident partners or shareholders who are included in this composite return. This amount should equal the sum of the amounts on lines 1 through 3 and lines 5 through 13 in column B of the Colorado K-1 (DR 0106K) for all nonresident partners or shareholders included in this composite return. Do not include guaranteed payments from line 4 of the Colorado K-1. Nonresident partners with Colorado-source guaranteed payments must file their own Colorado income tax return to report guaranteed payments and pay any applicable Colorado income tax.

In computing this amount do not include any of the following partners or shareholders:

- Partners that are corporations or partnership;
- Resident partners or shareholders; or
- Partners or shareholders whose net Colorado-source income is negative (sum of the amounts on lines 1 through 3 and lines 5 through 13 in column B of the Colorado K-1 (DR 0106K)).

Line 13 Colorado Tax

Multiply the amount on line 12 by 4.4% (0.044). If a composite return is filed, the amount reported on line 13 of form DR 0106 must equal the sum of the amounts reported on line 16 of the Colorado K-1s (DR 0106K) of all nonresident partners or shareholders included in the composite return.

Line 14 Credits from the DR 0106CR

Enter the nonrefundable tax credits from the Colorado Partnership and S Corporation Credit Schedule (DR 0106CR) line 38, Column C that are allocated to the nonresident partners or shareholders included in the composite return and applied toward tax on the composite return. The partnership or S corporation may claim a credit allocated to a nonresident partner or shareholder only to the extent that the nonresident partner or shareholder could have, under any applicable restrictions, claimed the credit on a return they filed. To the extent the credit exceeds the composite payment with respect to the partner or shareholder, the amount not applied to the composite payment is passed through to and may only be claimed by the partner or shareholder. Do not include any amounts from Column B on this line. Every partnership and S corporation must submit a completed form DR 0106CR with its return.

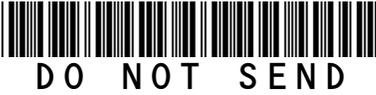
Line 15 Gross Conservation Easement Credit

Enter the gross conservation easement credit allocated to the nonresident partners or shareholders included in the composite return and applied toward tax on the composite return. This amount must match form DR 1305G line 33, and you must submit DR 1305G with your return.

Line 16 Net Tax

Add lines 14 and 15, then subtract that sum from line 13. The sum of lines 14 and 15 may not exceed the amount on line 13.

If you completed lines 12-16, then skip Part III and go to Part IV.



Part III: SALT Parity Act Income Tax Return

Complete lines 17 through 20 only if the partnership or S corporation is making a SALT Parity Act election for this tax year. Refer to the general instructions regarding SALT Parity Act elections, and the instructions for Box I, for more information. If the partnership or S corporation is making a SALT Parity Act election, do not complete Part II of this form.

Line 17 Resident Income

Enter the total of all resident partners' or shareholders' income, excluding any resident partner whose net income from the partnership is negative. This amount should equal the sum of the amounts on lines 1 through 3 and lines 5 through 13 in column A of the Colorado K-1 for all resident partners or shareholders, except for any resident partner whose net income from the partnership is negative.

Line 18 Nonresident Income

Enter the total of all nonresident partners' or shareholders' Colorado-source income, excluding any nonresident partner whose net income from the partnership is negative. This amount should equal the sum of the amounts on lines 1 through 3 and lines 5 through 13 in column B of the Colorado K-1 for all nonresident partners or shareholders, except for any nonresident partner whose net income from the partnership is negative.

Line 19 Colorado Taxable Income

Enter the sum of lines 17 and 18.

Line 20 Colorado Tax

Multiply line 19 by 4.4% (0.044).

Part IV: Computation of Amount Owed or Overpayment

Line 21 Colorado Tax

Enter the amount from either line 16 (Part II) or line 20 (Part III) of this form. Part II and Part III should not both be completed, as a partnership or S corporation may file a composite return (by completing Part II) or make a SALT Parity Act election (and complete Part III), but it may not do both.

Line 22. In-Lieu-Of Amount

If a partnership's 2025 federal return was audited by the IRS and the partnership has made an election pursuant to section 39-22-601.5(3)(d), C.R.S., to pay an amount in lieu of taxes owed by its direct and indirect partners, the partnership must file an amended 2025 Colorado return and enter on line 22 the in-lieu-of amount determined under section 39-22-601.5(3)(e), C.R.S.

Line 23 Repayment of Credit from Form DR 0619

Enter the sum of the amounts on lines 4 and 11, if any, from form DR 0619.

Line 24 Net Tax, In-Lieu-of Amount, and Required Repayment

Enter the sum of the amounts on lines 21, 22, and 23.

Line 25 Estimated Tax, Extension Payments, and Credits

Enter the total credit for prepayments. Carefully review your payment records and include the following:

- Estimated tax payments for 2025 (verify at [Colorado.gov/RevenueOnline](https://colorado.gov/revenueonline));
- Any overpayment from 2024 that was carried forward to 2025;
- Extension payments remitted with the DR 0158-N; and



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- Payments remitted with the DR 1079 to satisfy withholding requirements for the sale of Colorado real estate that closed during the tax year for which you are filing this return. You must submit the DR 1079 with your return.

Line 26 Withholding from Lottery or Gambling Winnings

Enter the total of any Colorado withholding reported on Form W-2G from lottery or gambling winnings. This will not apply to most taxpayers. You must submit the W-2G(s) with your return.

Line 27 Additional Credit from form DR 0619

Enter the additional credit from form DR 0619, line 3 or 10.

Line 28

Enter the sum of lines 25, 26, and 27.

Line 29 Delinquent Payment Penalty

If 90% of the tax is not paid by the original due date (without extension), you must add a delinquent payment penalty. The penalty is the greater of \$5 or 5% of the additional tax due for the first month of delinquency and 0.5% for each additional month up to a maximum of 12%. A delinquent payment penalty will also apply if the remaining tax due is not paid by the extension due date.

Line 30 Interest

Interest is due on any unpaid tax balance paid after the original due date (without extension). For information about calculating interest, see Department guidance publication [Tax Topics: Penalties and Interest](#).

Line 31 Estimated Tax Penalty

Enter the amount from DR 0233 line 22, and submit the DR 0233 with the return. This penalty is due if:

- The partnership or S corporation is filing a composite return or making a SALT Parity Act election;
- The net tax liability is greater than or equal to \$5,000; and
- Any of the required quarterly estimated tax payments were not remitted.

If the amount paid exceeds the Department's calculations, any overpayment will be refunded to you.

Line 32 Amount Owed

If line 24 is greater than line 28, subtract line 28 from line 24 and add any penalty or interest due from lines 29, 30, and 31.

Line 33 Overpayment

If line 28 is greater than line 24, subtract line 24 from line 28.

Line 34 Estimated Tax Credit

Enter the amount from line 33 that you want to credit to next year's estimated tax.

Line 35 Refund Amount

Subtract line 34 from line 33.

Direct Deposit: You have the option of authorizing the Department to directly deposit these funds into your bank account. Otherwise, a refund check will be mailed to the address you have designated on this return.

Enter the routing number, account number, and account type. The routing number is 9 digits. Account numbers can be up to 17 characters with numbers and letters. Include hyphens, but do not enter



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spaces or special symbols. Contact your financial institution to ensure you are using the correct information and they will honor a direct deposit.

Intercepted Refunds: The Department will intercept your refund if you owe taxes or other debts to the State of Colorado or the IRS.

Paid Preparer Authorization

Mark the "Yes" box to appoint the paid preparer entered on the return as the designee to receive and inspect confidential tax information related to this tax return. If a firm or organization is listed, this tax information authorization will apply to any of its employees. A designee may:

- Call for information about the return, including processing time and refund status;
- Request copies of notices, bills or transcripts related to the return; *and*
- Respond to inquiries regarding calculations and supporting documentation for the return.

However, a designee cannot sign any form or protest, request any other change to the account, receive any refund, or otherwise represent or act on behalf of the taxpayer with the Colorado Department of Revenue.

This authorization expires four years after the date the return is signed. A taxpayer may change or revoke it, or an appointee may withdraw from it. For more information, see the instructions for form DR 0145.

Signature and Preparer

The law requires the return to be signed under penalty of perjury. The return must be signed by a partner duly authorized to act on behalf of the partnership or an officer of the S corporation that is duly authorized to act on its behalf.

If the return was prepared by a paid preparer, enter the preparer's name and phone number.

File and Pay

You may file this return and pay any amount due using our free and secure system at

Colorado.gov/RevenueOnline.

If you are mailing this return **with** a check or payment, send it to:

**Colorado Department of Revenue
Denver CO, 80261-0006**

If you are mailing this return **without** a check or payment, send it to:

**Colorado Department of Revenue
Denver CO, 80261-0005**



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2025 Colorado Partnership and S Corporation Income Tax Return

Fiscal Year Beginning (MM/DD/25) Fiscal Year Ending (MM/DD/YY)
[] • Mark for Amended Return (0043)

Name of Organization Colorado Account Number (CAN)

Doing Business As Federal Employer ID Number (FEIN)

Address City State ZIP

If you are including a statement disclosing a listed or reportable transaction, mark this box []

A. This return is being filed for (mark one):
[] Partnership [] S Corporation [] LLC [] LP [] LLP [] LLLP [] Association [] Non-Profit

B. Beginning depreciable assets from federal return C. Ending depreciable assets from federal return

D. Business or profession E. Date of organization or incorporation (MM/DD/YY)

F. If this is a final return, mark this box [] G. If the IRS has made any adjustments to your federal return or you have filed amended federal returns during the last four years, mark this box: []

H. Number of partners or shareholders as of year end Explain:

I. If this partnership or S corporation is electing to be subject to tax at the entity level under the SALT Parity Act (section 39-22-343, C.R.S.) for this income tax year, mark this box. []

Table with 3 columns: Description, Amount, and Round to the nearest dollar. Rows include Ordinary income from federal Schedule K, Sum of all other income, Business meals deducted pursuant to section 274(k) of the Internal Revenue Code, Other modifications increasing federal income, Sum of lines 1 through 4, Allowable deductions from federal Schedule K, Colorado Marijuana and Natural Medicine Business Deduction, Other modifications decreasing federal income, and Sum of lines 6 through 8.



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Name of Organization (match page 1)		CAN or FEIN (match page 1)	
10. Modified federal taxable income, subtract line 9 from line 5		10	00
11. Apportionment and allocation method:			
<input type="checkbox"/> Part V <input type="checkbox"/> Other (include explanation) <input type="checkbox"/> Income is all Colorado Income		11	
Part II: Composite Nonresident Income Tax Return			
Do not complete lines 12-16 unless you are filing a composite nonresident return.			
12. Colorado-source income of nonresident partners or shareholders electing to be included in this composite filing.		12	00
13. Tax; 4.4% of the amount on line 12		13	00
14. Credits from the DR 0106CR line 38 column C, you must include the DR 0106CR with your return.		14	00
15. Gross Conservation Easement credit allocated to these partners or shareholders from the DR 1305G line 33. You must submit the DR 1305G with your return.		15	00
16. Net tax, sum of lines 14 and 15, then subtract this sum from line 13. The sum of lines 14 and 15 may not exceed the amount on line 13.		16	00
Part III: SALT Parity Act Income Tax Return			
Do not complete lines 17-20 unless you are filing a return for a partnership or S corporation making the election under the SALT Parity Act.			
17. Resident partners' or shareholders' total share of income		17	00
18. Colorado-source income of nonresident partners or shareholders		18	00
19. Colorado taxable income of partnership or S corporation, sum of lines 17 and 18		19	00
20. Net Tax; 4.4% of the amount on line 19		20	00
Part IV: Computation of Amount Owed and Overpayment			
21. Enter the amount from line 16 or line 20, whichever applies		21	00
22. In-lieu-of amount determined under section 39-22-601.5(3)(e), C.R.S., for partnership audit adjustment		22	00
23. Repayment of credit from form DR 0619, lines 4 and 11, you must submit the DR 0619 with your return		23	00
24. Net Tax, In-Lieu-of Amount, and Required Repayment; sum of lines 21, 22, and 23		24	00
25. Estimated tax, extension payments, and credits		25	00
26. Withholding from lottery or gambling winnings		26	00
27. Additional credit from form DR 0619, line 3 and 10, you must submit the DR 0619 with your return.		27	00
28. Subtotal; sum of lines 25, 26, and 27		28	00
29. Penalty (include on line 32)		29	00
30. Interest (include on line 32)		30	00



250106 49999

Name of Organization (match page 1)	CAN or FEIN (match page 1)
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Part V: Apportionable Income Apportioned to Colorado by use of the Receipts Factor
Do not send federal return forms or schedules with this return. Complete this form in accordance with section 39-22-303.6 C.R.S., and the regulations thereunder.

1. Total modified federal taxable income from the DR 0106, Part I, line 10	1	00
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Apportionable Income Apportioned to Colorado by use of the Receipts Factor
Do Not Include Foreign-source income modified out on the DR 0106, Part I, Line 8

	• Colorado	• Everywhere
2. Gross receipts from the sale of tangible personal property • 2	00	00
3. Gross receipts from the sale of services • 3	00	00
4. Gross receipts from the sale, rental, lease, or license of real property • 4	00	00
5. Gross receipts from the rental, lease, or license of tangible personal property • 5	00	00
6. Gross receipts from the sale, rental, lease, or license of intangible property • 6	00	00
7. Distributive share of partnership factors • 7	00	00
8. Total receipts (total of lines 2 through 7 in each column) • 8	00	00
9. Line 8 (Colorado) divided by line 8 (Everywhere)	9	%

Complete lines 10 and 13 only if nonapportionable income is being directly allocated.
If all income is being treated as apportionable income, enter 0 (zero) on lines 10 and 13.

10. Less income directly allocable to any state, including Colorado:		
(a) Net rents and royalties from real or tangible property •		00
(b) Capital gains and losses •		00
(c) Interest and dividends •		00
(d) Patents and copyright royalties •		00
(e) Other nonapportionable income •		00
(f) Total income directly allocable [add lines (a) through (e)]	10	00
11. Modified federal taxable income subject to apportionment, subtract line 10(f) from line 1	11	00
12. Income apportioned to Colorado, line 9 multiplied by line 11	12	00



250106 59999

Name of Organization (match page 1)		CAN or FEIN (match page 1)	
13. Add income directly allocable to Colorado:			
(a) Net rents and royalties from real or tangible property	•	00	
(b) Capital gains and losses	•	00	
(c) Interest and dividends	•	00	
(d) Patents and copyright royalties	•	00	
(e) Other nonapportionable income	•	00	
(f) Total income directly allocable [add lines (a) through (e)]		13	00
14. Total income apportioned and allocated to Colorado, sum of lines 12 and 13(f).		14	00
15. <input type="checkbox"/> Pursuant to §39-22-303.6(8) C.R.S. , taxpayer elects to treat all income as apportionable income for the tax year covered by this return.			

