

2025 California Competes Tax Credit

3531

Attach to your California tax return.

Name(s) as shown on your California tax return	<input type="checkbox"/> SSN or ITIN <input type="checkbox"/> CA Corporation no. <input type="checkbox"/> FEIN California Secretary of State file number
Name of credit owner. See instructions.	<input type="checkbox"/> CA Corporation no. <input type="checkbox"/> FEIN California Secretary of State file number

Part I Credit Earned. See instructions.

1a Agreement number: <input checked="" type="radio"/> _____ - _____. Credit earned	<input checked="" type="radio"/> 1a	00
Does the credit earned in line 1a include the achievement of milestones from more than one year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
1b Agreement number: <input checked="" type="radio"/> _____ - _____. Credit earned	<input checked="" type="radio"/> 1b	00
Does the credit earned in line 1b include the achievement of milestones from more than one year? <input type="checkbox"/> Yes <input type="checkbox"/> No		
2 Total credit earned in 2025. Add line 1a and line 1b	<input checked="" type="radio"/> 2	00

Part II Available Credit

3 Credit amount from Part I, line 2.	<input checked="" type="radio"/> 3	00
4a Pass-through California Competes Tax Credit from Schedule K-1 (100S, 541, 565, or 568). See instructions.	<input checked="" type="radio"/> 4a	00
b Agreement number for the pass-through California Competes Tax Credit: <input checked="" type="radio"/> _____ - _____.		
5a Current year credit. Add line 3 and line 4a. See instructions	<input checked="" type="radio"/> 5a	00
b S Corporations enter 1/3 of the amount of line 5a. See instructions		
5b	<input checked="" type="radio"/> 5b	00
6 Credit carryover from prior year(s). See instructions	<input checked="" type="radio"/> 6	00
7 Total available California Competes Tax Credit. Add line 5a and line 6. S corporations, see instructions.	<input checked="" type="radio"/> 7	00
8a Credit claimed. Enter the amount of the credit claimed from Part IV, line 11, column (d) on this form. See instructions. (Do not include any assigned credit claimed on form FTB 3544, Part B.)		
<input checked="" type="radio"/> 8a _____ 00		
b Total credit assigned. Enter the total amount from form FTB 3544, Part A, column (g). If you are not a corporation, enter -0-. See instructions.		
<input checked="" type="radio"/> 8b _____ 00		
c Credit amount to be elected as refundable in future years. See instructions.		
8c _____ 00		
9 Credit carryover available for future years. Add lines 8a, 8b, and 8c, subtract the result from line 7	<input checked="" type="radio"/> 9	00

Part III Credit Recapture

10a Credit recapture. See instructions.	10a	00
b Amount of previously used recaptured credit. See instructions.		
10b _____ 00		

Part IV Credit Claimed. See instructions.

	(a) Agreement number	(b) Year credit earned	(c) Credit amount available for use	(d) Credit claimed	(e)* Credit carryover
11					
Total credit claimed					

*If the taxpayer elects to make credits that were disallowed due to the \$5,000,000 limitation refundable, do not include the credit amount elected to be refundable in column (e). To make an election for refundable credits, you must complete form FTB 3870. Get form FTB 3870 for more information.