

**2025****2424**

Attach this form to the back of Form 100W or Form 100S.

Key corporation name

Key California corporation number

1	Dividend deduction (R&TC Section 24411) from Schedules H (100W or 100S), Part II, line 4, column (g) .....	<input checked="" type="radio"/> 1	00
	If line 1 is zero, the interest offset is zero. Do not complete this form.		
2	Total interest expense .....	<input checked="" type="radio"/> 2	00
3	Interest expense specifically assignable to foreign investment .....	<input type="radio"/> 3	00
4	Interest expense specifically assignable to domestic investment or other property .....	<input type="radio"/> 4	00
5	Unassigned interest expense, add line 3 and line 4, and subtract from line 2 .....	<input checked="" type="radio"/> 5	00
6	Unassigned interest expense included in line 5, paid on debt incurred prior to January 1, 1988 .....	<input type="radio"/> 6	00
7	Unassigned interest expense included in line 5, paid on debt incurred on or after January 1, 1988 .....	<input type="radio"/> 7	00
8	Interest expense included in line 7, paid with respect to debt proceeds deposited in restricted accounts .....	<input type="radio"/> 8	00
9	Subtract line 8 from line 7 .....	<input type="radio"/> 9	00
10	Unassigned interest expense subject to allocation. Add line 6 and line 9 .....	<input type="radio"/> 10	00
11	Unassigned foreign investment .....	<input type="radio"/> 11	00
12	Unassigned total assets .....	<input checked="" type="radio"/> 12	00
13	Percentage. Divide line 11 by line 12 .....	<input checked="" type="radio"/> 13	_____ . _____ %
14	Unassigned interest expense allocated to foreign investment. Multiply line 10 by line 13 .....	<input checked="" type="radio"/> 14	00
15	Interest expense attributable to foreign investment. Add line 3 and line 14 .....	<input type="radio"/> 15	00
16	Enter the smaller of line 1 or line 15 .....	<input type="radio"/> 16	00
17	Multiply line 16 by 75% (.75). Enter here and on Schedule R, Side 1, line 1b .....	<input type="radio"/> 17	00

The remaining interest expense is subject to the provisions of R&amp;TC Section 24344(b).