

2025 S Corporation Tax Credits

C (100S)

For use by S corporations only. Attach to Form 100S.

Corporation name	California corporation number
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	(a) Credit amount limited to 1/3 of total	(b) Carryover from prior year	(c)* Credit used this year, not more than col. (a) + col. (b)	(d) Tax balance that may be offset by credits	(e) Credit carryover to 2026
• Complete and attach all supporting credit forms to Form 100S. • To claim more than seven credits, attach schedule.					
1 Regular tax from Form 100S, Side 2, line 21					
2 Minimum franchise tax plus QSub annual tax(es), if applicable.					
3 Subtract line 2 from line 1. If zero or less, enter -0-					
4 Code: _____ Credit name: _____					
5 Code: _____ Credit name: _____					
6 Code: _____ Credit name: _____					
7 Code: _____ Credit name: _____					
8 Code: _____ Credit name: _____					
9 Code: _____ Credit name: _____					
10 Code: _____ Credit name: _____					

*If the S corporation is subject to the credit limitation, the total of credits in column (c) cannot exceed \$5,000,000.

For the first two credits enter the credit name, code and amount of credit used on Form 100S, Side 2, line 22 and line 23. If more than two credits, enter the total amount of any remaining credits used on Form 100S, Side 2, line 24.

Important Information

The total amount of specific credit claimed/used on Schedule C (100S), S Corporation Tax Credits, should include both: (1) the total assigned credit claimed from form FTB 3544, Assignment of Credit, Side 2, Part B, column (j), and (2) the amount of credit claimed that was generated by the assignee.

Credit Limitation — For taxable years beginning on or after January 1, 2024, and before January 1, 2027, there is a \$5,000,000 limitation on the application of credits. The total of all credits including the carryover of any credit for the taxable year may not reduce the "tax", by more than \$5,000,000. This limitation does not apply to the Low-Income Housing Credit. For taxpayers included in a combined report, the limitation is applied at the group level. The S Corporation may **not** elect to receive a refundable credit for credits that are disallowed due to the credit limitation. Credits disallowed due to the limitation may be carried over. The carryover period for disallowed credit is extended by the number of taxable years the credit was not allowed. For more information, refer to California Revenue and Taxation Code (R&TC) Sections 23036.4 and 23036.5.

Purpose

Use Schedule C (100S) to determine the allowable amount of tax credits to claim on the 2025 Form 100S, California S Corporation Franchise or Income Tax Return, and the credit carryover to future years. For more information, see General Information Z, Passive Activity Loss Limitation; AA, Passive Activity Credits; and BB, Tax Credits; included in the Form 100S, S Corporation Tax Booklet.

The amount entered in column (a) must be limited to 1/3 the amount of the total credit generated, per credit.