

Include with your return.

For the calendar year 2025 or fiscal year beginning MMDD, 2025 and ending MMDDYYYY.

| | |
|--|---------------------------------|
| Your Name as shown on Form 140-SBI, 140PY-SBI, 140NR-SBI or 140X-SBI | Your Social Security Number |
| Spouse's Name as shown on Form 140-SBI, 140PY-SBI, 140NR-SBI or 140X-SBI (if a joint return) | Spouse's Social Security Number |

Part 1 Nonrefundable Individual Tax Credits Available: Enter total available tax credits.

| | | (a) Current Year Credit | (b) Available Carryover | (c) Total Available Credit (a) + (b) | |
|---|----|-------------------------------|-------------------------------|---|----|
| 1 Credit for Increased Research Activities – Individuals..... Form 308-I ▶ | 1 | | | | 00 |
| 2 Credit for Taxes Paid to Another State or Country..... Form 309-SBI ▶ | 2 | | | | 00 |
| 3 Agricultural Water Conservation System Credit Form 312 ▶ | 3 | | | | 00 |
| 4 Pollution Control Credit..... Form 315 ▶ | 4 | | | | 00 |
| 5 Credit for Agricultural Pollution Control Equipment..... Form 325 ▶ | 5 | | | | 00 |
| 6 Credit for Donation of School Site Form 331 ▶ | 6 | | | | 00 |
| 7 Credit for Employing National Guard Members..... Form 333 ▶ | 7 | | | | 00 |
| 8 Credit for Business Contributions by an S Corporation to School Tuition Organizations - Individual Form 335-I ▶ | 8 | | | | 00 |
| 9 Credit for Investment in Qualified Small Businesses..... Form 338 ▶ | 9 | | | | 00 |
| 10 Credit for Business Contributions by an S Corporation to School Tuition Organizations for Displaced Students or Students with Disabilities - Individual Form 341-I ▶ | 10 | | | | 00 |
| 11 Renewable Energy Production Tax Credit..... Form 343 ▶ | 11 | | | | 00 |
| 12 Credit for New Employment..... Form 345 ▶ | 12 | | | | 00 |
| 13 Additional Credit for Increased Research Activities for Basic Research Payments Form 346 ▶ | 13 | | | | 00 |
| 14 Healthy Forest Production Tax Credit..... Form 353 ▶ | 14 | | | | 00 |
| 15 Affordable Housing Tax Credit..... Form 354 ▶ | 15 | | | | 00 |
| 16 Credit for Entity-Level Income Tax..... Form 355 ▶ | 16 | | | | 00 |
| 17 Reserved..... | 17 | | | | |
| 18 Total available nonrefundable tax credits: Add lines 1 through 16 | 18 | | | | 00 |

Continued on page 2 ➔



You must include Form 301-SBI and the corresponding credit form(s) for which you computed your credit(s) with your Small Business Income tax return.

| | | |
|--------------------------------|-----------------------------|--|
| Your Name (as shown on page 1) | Your Social Security Number | |
|--------------------------------|-----------------------------|--|

Part 2 Application of Tax Credits and Recapture: Enter tax, recapture tax, and tax credits used this taxable year.

| | | | | |
|----|---|----|--|----|
| 19 | Tax from Form 140-SBI, line 54; or Form 140PY-SBI, line 54; or Form 140NR-SBI, line 52; or Form 140X-SBI, line 54..... | 19 | | 00 |
| 20 | Tax from Recapture of Motion Picture Production Cost Credit from Form 334, line 15..... | 20 | | 00 |
| 21 | Tax from Recapture of Credit for Qualified Facilities from Form 349, line 19..... | 21 | | 00 |
| 22 | Tax from Recapture of Credit for Affordable Housing from Form 354, line 12..... | 22 | | 00 |
| 23 | Recapture Total: Add lines 20, 21 and 22. Enter here and on Form 140-SBI, line 55; or Form 140PY-SBI, line 55; or Form 140NR-SBI, line 53; or Form 140X-SBI, line 55..... | 23 | | 00 |
| 24 | Subtotal: Add lines 19 and 23..... | 24 | | 00 |

Nonrefundable Tax Credits Used This Taxable Year: Enter amounts actually used from Part 1.

| | | | | |
|----|--|----|--|----|
| 25 | Credit for Increased Research Activities – Individuals..... Form 308-I ▶ | 25 | | 00 |
| 26 | Credit for Taxes Paid to Another State or Country.....Form 309-SBI ▶ | 26 | | 00 |
| 27 | Agricultural Water Conservation System CreditForm 312 ▶ | 27 | | 00 |
| 28 | Pollution Control Credit.....Form 315 ▶ | 28 | | 00 |
| 29 | Credit for Agricultural Pollution Control Equipment..... Form 325 ▶ | 29 | | 00 |
| 30 | Credit for Donation of School SiteForm 331 ▶ | 30 | | 00 |
| 31 | Credit for Employing National Guard Members.....Form 333 ▶ | 31 | | 00 |
| 32 | Credit for Business Contribution by an S Corporation to School Tuition Organizations - Individual Form 335-I ▶ | 32 | | 00 |
| 33 | Credit for Investment in Qualified Small Businesses.....Form 338 ▶ | 33 | | 00 |
| 34 | Credit for Business Contributions by an S Corporation to School Tuition Organizations for Displaced Students or Students with Disabilities - Individual.. Form 341-I ▶ | 34 | | 00 |
| 35 | Renewable Energy Production Tax Credit.....Form 343 ▶ | 35 | | 00 |
| 36 | Credit for New Employment.....Form 345 ▶ | 36 | | 00 |
| 37 | Additional Credit for Increased Research Activities for Basic Research Payments..Form 346 ▶ | 37 | | 00 |
| 38 | Healthy Forest Production Tax Credit.....Form 353 ▶ | 38 | | 00 |
| 39 | Affordable Housing Tax Credit.....Form 354 ▶ | 39 | | 00 |
| 40 | Credit for Entity-Level Income Tax.....Form 355 ▶ | 40 | | 00 |
| 41 | Reserved..... | 41 | | |
| 42 | Total Tax Credits Used: Add lines 25 through 40. Enter this amount on Form 140-SBI, line 57; or Form 140PY-SBI, line 57; or Form 140NR-SBI, line 55 or Form 140X-SBI, line 57. Total credits used cannot be more than line 24. | 42 | | 00 |

Continued on page 3 →

| | | | |
|--------------------------------|-----------------------------|--|--|
| Your Name (as shown on page 1) | Your Social Security Number | | |
| | | | |

Part 3 Amount of tax credits from Form 301-SBI available to use on Form 301.

Only complete this section if the both of the following are true:

- The total available credits on Form 301-SBI, Part 1, line 18, exceeds the total tax credits used from Form 301-SBI, Part 2, line 42.
- The balance of tax on Form 140, 140PY, 140NR or 140X after applying the non-refundable credits from Form 301 is greater than "0".

| | | | | | |
|-----------|--|-----------|--|----|--|
| 43 | Enter the tax amount from Form 301, line 33..... | 43 | | 00 | |
| 44 | Enter the total credits used from Form 301, line 58..... | 44 | | 00 | |
| 45 | Subtract line 44 from line 43. Enter the difference..... | 45 | | 00 | |

If line 45 is zero or less, **STOP!** Do not complete the following table.

If the amount on line 45 is greater than zero, complete the table below to determine the amount of credit to enter on Form 301, line 59.

| | | Column (a) | | Column (b) | |
|-----------|---|---|----|--|----|
| | | Available credit from Part 1, column (c) minus credit used in Part 2. Enter the difference. | | Amount in column (a) transferred to Form 301, line 59. | |
| 46 | Credit for Increased Research Activities – Individuals..... Form 308-I ▶ | 46 | 00 | | 00 |
| 47 | Credit for Taxes Paid to Another State or Country.....Form 309-SBI ▶ | 47 | 00 | | 00 |
| 48 | Agricultural Water Conservation System CreditForm 312 ▶ | 48 | 00 | | 00 |
| 49 | Pollution Control Credit.....Form 315 ▶ | 49 | 00 | | 00 |
| 50 | Credit for Agricultural Pollution Control Equipment.....Form 325 ▶ | 50 | 00 | | 00 |
| 51 | Credit for Donation of School SiteForm 331 ▶ | 51 | 00 | | 00 |
| 52 | Credit for Employing National Guard Members.....Form 333 ▶ | 52 | 00 | | 00 |
| 53 | Credit for Business Contribution by an S Corporation to School Tuition Organizations - Individual Form 335-I ▶ | 53 | 00 | | 00 |
| 54 | Credit for Investment in Qualified Small Businesses.....Form 338 ▶ | 54 | 00 | | 00 |
| 55 | Credit for Business Contributions by an S Corporation to School Tuition Organizations for Displaced Students with Disabilities - Individual..... Form 341-I ▶ | 55 | 00 | | 00 |
| 56 | Renewable Energy Production Tax Credit.....Form 343 ▶ | 56 | 00 | | 00 |
| 57 | Credit for New Employment.....Form 345 ▶ | 57 | 00 | | 00 |
| 58 | Additional Credit for Increased Research Activities for Basic Research Payments.. Form 346 ▶ | 58 | 00 | | 00 |
| 59 | Healthy Forest Production Tax Credit..... Form 353 ▶ | 59 | 00 | | 00 |
| 60 | Affordable Housing Tax Credit.....Form 354 ▶ | 60 | 00 | | 00 |
| 61 | Credit for Entity-Level Income Tax.....Form 355 ▶ | 61 | 00 | | 00 |
| 62 | Reserved..... | 62 | | | |
| 63 | Total Credits transferred to Form 301, line 59. Add lines 46 through 61, column (b), and enter the amount. Amount cannot be greater than line 45. | 63 | | | 00 |