

DO NOT STAPLE ANY ITEMS TO THE RETURN.

Place any required federal and AZ schedules or other documents after Form 140PY-SBI.

Arizona Form
140PY-SBI

**Small Business Income Tax Return
for Arizona Part-Year Residents**

FOR CALENDAR YEAR
2025

82F <input type="checkbox"/> Check box 82F if filing under extension		OR FISCAL YEAR BEGINNING MMDD 2025 AND ENDING MMDD 20YY		66F		
1 Your First Name and Middle Initial		Last Name		Enter your SSN(s)	Your Social Security Number	
1 Spouse's First Name and Middle Initial (if box 95a or 95b checked)		Last Name			Spouse's Social Security No.	
2 Current Home Address - number and street, rural route			Apt. No.	Daytime Phone (with area code) 94		
3 City, Town or Post Office		State	ZIP Code	If you are claiming Injured Spouse Protection (Form 203) check 3a <input type="checkbox"/>		
95. Filing Status. Must be the same as Form 140, 140NR or 140PY 95a <input type="checkbox"/> Married filing joint return 95c <input type="checkbox"/> Head of Household 95b <input type="checkbox"/> Married filing separate return 95d <input type="checkbox"/> Single						
REVENUE USE ONLY. DO NOT MARK IN THIS AREA.						
88						
81 PM						
80 RCVD						
Small Business Income						
4 Federal Schedule B. See instructions..... 4 00						
5a Federal Schedule C. See instructions..... 5a 00						
5b Enter your NAICS code shown on Schedule C:						
6 Portion of Federal Schedule D. See instructions for amount..... 6 00						
7a Federal Schedule E. See instructions..... 7a 00						
7b Rental, Real Estate, Royalties 00 7e REMICS 00						
7c Partnerships/S Corporations 00 7f Farm Rental 00						
7d Estates/Trusts 00						
8 Federal Schedule F. See instructions..... 8 00						
9 Federal Form 4797. Amounts not included on line 6. See instructions..... 9 00						
10 Total Small Business income: Add lines 4, 5a, 6, 7a, 8 and 9. Enter the total..... 10 00						
11 Fiduciary Adjustment (positive) from Arizona Form 141AZ Schedule K-1 and/or Schedule K-1(NR)..... 11 00						
12 Non-Arizona municipal interest. See instructions..... 12 00						
13 Partnership Income Adjustment. See instructions..... 13 00						
14 Total federal depreciation included in Arizona gross income..... 14 00						
15 Net capital (loss) from the exchange of one kind of legal tender for another kind of legal tender..... 15 00						
16 Claim of Right adjustment for amounts repaid in 2025..... 16 00						
17 Claim of Right adjustment for amounts repaid in prior taxable years..... 17 00						
18 Agricultural Water Conservation expenses related to the tax credit claimed on Arizona Form 312..... 18 00						
19 Addition to S Corporation income for expenses due to claiming pass-through credit on Form 312..... 19 00						
20 Depreciation or amortization related to tax credits claimed on Arizona Form 315 and 325. See instructions..... 20 00						
21 Basis adjustment for property claimed as a credit on AZ Forms 315 and 325 that was sold or disposed of during the tax year..... 21 00						
22 Basis adjustment for property claimed as a credit on AZ Form 338 that is sold or disposed of during the tax year..... 22 00						
23 Adjustment for Net Operating Loss due to Claim of Right..... 23 00						
24 Americans with Disabilities Act - Access Expenditures..... 24 00						
25 Entity-Level Income tax payment. See instructions..... 25 00						
26 Sole Proprietorship loss of an AZ Nonprofit Medical Marijuana Dispensary included in Schedule C. See instructions..... 26 00						
27 Motion Picture Production Costs (Form 334). See instructions..... 27 00						
28 Subtotal: Add lines 10 through 27. Enter the total..... 28 00						
29 Total net capital gain or (loss). See instructions 29 00						
30 Total net short-term capital gain or (loss). See instructions 30 00						
31 Total net long-term capital gain or (loss). See instructions 31 00						
32 Net long-term capital gain from assets acquired after December 31, 2011. See instructions. 32 00						
33 Multiply line 32 by 25% (.25) and enter the result. See instructions..... 33 00						
34 Fiduciary Adjustment (negative) from Arizona Form 141AZ Schedule K-1 and/or Schedule K-1(NR)..... 34 00						
35 Net capital gain derived from investment in qualified small business..... 35 00						
36 Net capital gain from the exchange of one kind of legal tender for another kind of legal tender..... 36 00						
37 Recalculated Arizona depreciation..... 37 00						
38 Partnership Income adjustment. See instructions..... 38 00						
39 Net operating loss adjustment from tax years 2008 and 2009. See instructions..... 39 00						
40 Basis adjustment for property sold or otherwise disposed of during the tax year..... 40 00						
41 Claim of Right Adjustment for amounts repaid in prior years..... 41 00						
42 Sole Proprietorship income of an AZ Nonprofit Medical Marijuana Dispensary included in Schedule C..... 42 00						
43 Sole Proprietorship - AZ Marijuana Establishment, Testing Facilities and for-profit dual licensees - enter the ordinary and necessary business expenses related to the sales of recreational use products from Schedule DFE. See instructions..... 43 00						
44 S Corporation shareholders of an AZ Marijuana Establishment, Testing Facilities and for-profit dual licensees: enter the amount of your pro-rata share of expenses related to the sales of recreational products from Form 120S Schedule K-1, line 7..... 44 00						
Additions Related to Small Business Income						
Subtractions Related to Small Business Income						

Your Name (as shown on page 1)		Your Social Security Number			
Subtractions cont.	45	Agricultural Crops given to Arizona Charitable Organizations.....	45		00
	46	Americans with Disabilities Act - Expenditure expenses.....	46		00
Balance of Tax	47	Amount of wages or salaries paid or incurred during the tax year and used to claim certain federal tax credits.....	47		00
	48	Exploration expenses deferred before January 1, 1990.....	48		00
	49	Installment sale income from another state taxed by the other state in a prior year.....	49		00
	50	Interest on U.S. obligations such as U.S. savings bonds and treasury bills.....	50		00
Payments and Refundable Credits	51	Virtual Currency and Non-Fungible Tokens. See instructions.....	51		00
	52	Gas Fees or Non-Fungible Token Basis. See instructions.....	52		00
	53	Arizona Small Business Taxable Income: Subtract lines 33 through 52 from line 28. If less than zero, enter "0".....	53		00
	54	Small Business Income Tax: Multiply line 53 by 2.5% (.025) and enter the result.....	54		00
Tax Due or Overpayment	55	Tax from recapture of credits from Arizona Form 301-SBI, Part 2, line 23.....	55		00
	56	Subtotal of tax: Add lines 54 and 55 and enter the total.....	56		00
	57	Nonrefundable Credits from Form 301-SBI, Part 2, line 42.....	57		00
	58	Balance of Tax: Subtract line 57 from line 56. If line 57 is greater than line 56, enter zero "0".....	58		00
Refund or Amount Owed	59	2025 AZ estimated tax payments 59a <input type="text" value="00"/> Claim of Right 59b <input type="text" value="00"/> Add 59a and 59b 59c	59c		00
	60	2025 AZ extension payment (Form 204-SBI).....	60		00
	61	Refundable credits: Check the box(es) and enter the total amount..... 611 <input type="checkbox"/> 308-I 612 <input type="checkbox"/> 334 613 <input type="checkbox"/> 349	61		00
	62	Total payments and refundable credits: Add lines 59c, 60 and 61. Enter the total.....	62		00
Refund or Amount Owed	63	TAX DUE: If line 58 is larger than line 62, subtract line 62 from line 58. Enter amount of tax due. Skip lines 64, 65 and 66.....	63		00
	64	OVERPAYMENT: If line 62 is larger than line 58, subtract line 58 from line 62. Enter amount of overpayment.....	64		00
	65	Amount of line 64 to be applied to 2026 estimated tax.....	65		00
	66	Balance of overpayment: Subtract line 65 from line 64. Enter the difference	66		00
Refund or Amount Owed	67	Estimated payment penalty from Form 221-SBI. See instructions.....	67		00
	68	681 <input type="checkbox"/> Annualized/Other 682 <input type="checkbox"/> Farmer or Fisherman 683 <input type="checkbox"/> Form 221-SBI included.....			
	69	REFUND: Subtract line 67 from line 66. If less than zero, enter amount owed on line 70	69		00
	70	AMOUNT OWED: Add lines 63 and 67. Enter the total Make check payable to Arizona Department of Revenue; write your SSN and "140PY-SBI" on payment; and include it with your return.....	70		00

PLEASE SIGN HERE

→

YOUR SIGNATURE

DATE

OCCUPATION

→

SPOUSE'S SIGNATURE

DATE

SPOUSE'S OCCUPATION

PAID PREPARER'S SIGNATURE

DATE

FIRM'S NAME (PREPARER'S IF SELF-EMPLOYED)

PAID PREPARER'S STREET ADDRESS

PAID PREPARER'S TIN

PAID PREPARER'S CITY

STATE

ZIP CODE

PAID PREPARER'S PHONE NUMBER

If you are sending a payment with this return, mail to Arizona Department of Revenue, PO Box 52016, Phoenix, AZ 85072-2016. Include the payment with Form 140PY-SBI.
If you are expecting a refund or owe no tax, or owe tax but are not sending a payment, mail to Arizona Department of Revenue, PO Box 52138, Phoenix, AZ 85072-2138.