

Instructions For Form 6300 2025 Alaska Incentive Credits

GENERAL INSTRUCTIONS

Purpose of Form

Form 6300 orders and limits Alaska incentive credits, based on tax liability. This form is required if such credits are to be claimed on Form 6000, 6100, or 6150.

Form 6300 is not required to be filed when creditable activities are reported by a partnership filing Form 6900.

Other Related Forms

Alaska Incentive Credits

To claim Alaska incentive credits on Form 6300, you must also attach specified supplementary credit forms as follows:

- Income tax education credit (AS 43.20.014)Form 6310
- Exploration incentive credit (AS 43.20.044)Form 665
- Veteran employment tax credit (AS 43.20.048)Form 6325
- Qualified oil and gas service industry expenditure credit (AS 43.20.049).....Form 6327

To claim the veteran employment tax credit, you must maintain certain records, including properly completed Form(s) 6326 Certificate of Qualifying Veteran. Do not send in Form 6326 with your tax return.

Federal-based Credits

You may be eligible to claim certain federal-based credits, based on Alaska's adoption of the Internal Revenue Code under AS 43.20.021. These credits are claimed on Alaska Form 6390 Federal-based Credits. See Form 6390 and related instructions. Passive activity credit limitations are calculated on an as-if Alaska basis, using Alaska Form 6395 Passive Activity Limitation.

If You Need Help

If you have questions, need additional information or require other assistance, see our website at <https://tax.alaska.gov>, or call:

Juneau: 907-465-2320
Anchorage: 907-269-6620

Complete Form 6300 to claim any Alaska incentive credit on the corporation's net income tax return (Form 6000, 6100, or 6150).

Form 6300 accounts for all Alaska incentive credits, including the income tax education credit and various other credits.

In general, Alaska incentive credits may be used to offset the general Alaska income tax imposed under AS 43.20.011, as well as certain other taxes imposed through Alaska's adoption of the Internal Revenue Code.

Credits Originating from a Partnership

A corporation may claim Alaska incentive credits generated by a partnership in which the corporation is a partner. The partnership is required to report the partner's share of any credits on Form 6900, Schedule K-1. In order to claim the credit and offset Alaska income tax, the taxpayer will include the creditable amounts shown on the

Schedule K-1 on the applicable line of Form 6300. For example, a corporation will include on Form 6300, line 3 (income tax education credit) its share of the credit shown on Form 6900, Schedule K-1, line 18 and line 19.

Carryforward of Unused Credit

Certain credits may be carried forward if the credits cannot be used because of the tax liability limitation, as shown below.

Credit	Alaska Statute	Carryforward Period
Education Credit	AS 43.20.014	Not allowed
Qualified oil and gas service industry expenditure credit	AS 43.20.049	5 Years
Exploration incentive credit	AS 43.20.044	15 Years
Veteran employment tax credit	AS 43.20.048	No Limit
Alt. oil and gas exploration credit	AS 43.55.025	No Limit

Form 6300 is required to be filed to claim credits generated in an earlier year. Form 6300 must be accompanied by a schedule for each credit, showing the amount of credit generated and used, by year.

SPECIFIC INSTRUCTIONS

Line 2: Enter the tentative income tax education credit from Form 6310 line 5.

Line 5: Enter the amount of the qualified oil and gas service industry expenditure credit from Form 6327, line 3.

Line 6: Enter the amount of qualified oil and gas service industry expenditure credit carried from a previous year. You must attach a schedule showing the credit generated and used, by year, and by company.

Line 10: Enter the amount of exploration incentive credit from Form 665.

Line 13: Enter the veteran employment tax credit from Form 6325, line 5.

Line 14: Enter the amount of veteran employment credit carried from a previous year. You must attach a schedule showing the credit generated and used, by year, and by company.

Line 18: Enter the amount of the alternative tax credit for oil and gas exploration. You must attach a schedule showing the credit generated and used, by year, and by company.

Part II: This part summarizes Alaska incentive credits allowed in the current year that are not being refunded.

Line 30: Enter the total of lines 23–27 here and on Form 6000, 6100, or 6150, Schedule A, line 7.