



Alabama Department of Revenue Financial Institution Excise Tax Return

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FOI	Check	luary 1 – December 31, 2024, of	Other tax year i					2024, enaing		Ctatura (and instructions)
ар	plicable box:	FEDERAL BUSINESS CODE NUMBER			FEDERAL E	EMPLOYER II	DENTIFICAT	TON NUMBER		ng Status: (see instructions)
•	Initial	NAME			•					1. Operates only in Alabama.
• [return Final	•							• [2. Multistate – Apportionment (Schedule D-1).
	return	ADDRESS ●			SUIT	ΓE, FLOOR, Ε	TC ●		•	3. Multistate – Separate Accounting
• [Amended return	CITY •	5	STATE •	COUNTRY	(IF NOT U.S	9-DIGIT 2	ZIP CODE		(Prior written approval required and must be attached).
• [Federal	CHECK ONLY ONE BOX. Taxpayer has e	lected to file for feder	ral purpos	ses as a:	• 🔲 c	Corporation	- Domestic	•	4. Proforma Return.
- L	audit	● ☐ C Corporation - Foreign ● ☐	S Corporation	Pa Pa	artnership	• 🗌 T	rust	Credit Union		(Caution: see instructions)
	change	This company files as part of	consolidated federal	group	• cons	solidated Alab	ama group			
		Federal Parent Name:				FE	IN •			
		Alabama Parent Name:				FE	IN •			
		2220E Attached	Schedule of	of Adjustr	ments to FTI	• 🗆	Schedule PC	CL CL		
		Federal Extension for Time to File Busines	_				4 • \square			This company's total assets:
		If the entity is a foreign corporation that do						k here.	(•
1	Federal Taxah	le Income (see instructions)							1	•
		perating Loss (included in line 1)							_	•
		adjustments (from line 26, Schedule A)							_	•
		e income adjusted to Alabama Basis (a								•
5		ess (income)/loss- Everywhere (from Sci								•
6		income (add lines 4 and 5)								•
	• • • • • • • • • • • • • • • • • • • •	ortionment factor (from line 26, Schedule								• %
8		ioned to Alabama (multiply line 6 by line	,							•
9		ess income/(loss) – Alabama (from Sche								•
10		me before federal income tax deduction								•
11		e tax deduction/(refund) (from line 12, S								•
		me before net operating loss (NOL) (line	,							•
13		deduction- Schedule B (see instruction	,							
14		solidated Parent Company Allocation (se	•						_	
		ple income (line 12 less line 13 and line								
		ncial Institution Excise Tax (6.5% of line	,						_	
		Schedule EC, Section G, line 3)	•						_	
	,	abama (line 16 less line 17)							18	
	Payments	(10 10 10 1)							-	
		from prior year				19a ●				
		ear's Estimated Tax Payments				19b ●			1	UNLESS A COPY OF THE
		ear's Composite Payment(s)/Electing Pa							1	FEDERAL RETURN IS AT- TACHED, THIS RETURN WILL
	•	dule CP-B, line 3 (see instructions)	• •	. ,		19c •				BE CONSIDERED INCOM-
	d. Extension	Payment				19d •			1	PLETE. (SEE ALSO PAGE 4,
		prior to adjustment				19e •				OTHER INFORMATION, NO.
		ments (add lines 19a through 19e)							1	4.)
		plications of overpayments			-	•				
	a. Credit to s	ubsequent year's estimated tax							. 20a	•
		ue (see instructions)							. —	
	Late Payment		Other		•			7	20b	•
	c. Interest Di	ue (see instructions)	 					⊐ 		
	Estimate Intere	est •	Interes	t on Tax	•			7	20c	•
	d. Total redu	ctions (total lines 20a, b and c)						- 	. 20d	•
21	Total amount of	due/(refund) (line 18 less 19f, plus 20d)							. 21	•
	•	I authorize a representative of the De								
Ple		r penalties of perjury, I declare that I h	ave examined this	return ar	nd accompa	anying sched	dules and st	tatements, and to th		
Sig	gn true, c	correct, and complete. Declaration of pre	eparer (other than to	axpayer)	is based o	n all informa	ation of which	ch preparer has any	know	ledge.
He										()
	Signature	9		Title				1	Date	Daytime Telephone No.

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ADDITIONS

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SCHEDULE A Reconciliation Adjustments of Federal Taxable Income to Alabama Taxable Income

§ 40-16-1 Code of Alabama 1975, defines Net Income. The specific additions and deductions to net income are reflected in the lines provided below. Other reconciliation items include transition adjustments to prevent duplicate deduction or duplicate taxation of items previously deducted or reported on Alabama income tax returns.

1	Excise taxes				L	1 •	
2	State and local taxes (s	see instructions)				2 •	
3	Dividends from corpora	ation in which the taxpayer owns less	than 20 percent of stock to the ext	tent properly deducted on federal ir	ncome		
	tax return (see instructi	ions)				3 •	
4	Interest income earned	d on state, county and municipal loan	s and securities exempt for federal	income tax purposes		4 •	
5	Interest treated as paid	5 •					
6	Intangible foreign-deriv	ved and global low-taxed income ded	ucted under 26 U.S.C § 250			6	
7	Capital loss carryback	or carryforward deducted for federal	income tax purposes			7 •	
8	Contributions not dedu	ctible on state income tax return due	to election to claim state tax credit			8 •	
9	•					9 •	
10	Total additions (add lin	es 1 through 9)				10 •	
DEI	DUCTIONS						
11	Refunds of excise tax .					11 •	
12	Refunds of state and lo	ocal taxes (see instructions)				12 •	
13	Dividend income - moi	re than 20% stock ownership (includi	ng that described in 26 U.S.C. § 95	51) from non-U.S. corporation to the	,		
	extent the dividend inco	ome would be deductible under U.S.	C. §243 if received from domestic of	corporations		13 •	
14	Federal Deposit Insura	nce Corporation (FDIC) insurance pr	remiums not deductible for federal i	income tax under 26 U.S.C. § 162(r)	14 •	
15	Interest not deductible	for federal tax under 26 U.S.C. § 163	3 (j)(1)			15 •	
		for federal income tax under 26 U.S.			-	16 •	
17	Global intangible low-ta	axed income included in the gross in	come under 26 U.S.C. § 951A			17 •	
	=	26 U.S.C. § 78 from corporations in			-	18 •	
19	Expenses not deductib	19 •					
20	APPLIES ONLY TO C	REDIT UNIONS					
	a. Dividends paid on	withdrawable shares			2	20a ●	
	b. Dividends received						
	the National Credit	Union Association			2	20b ●	
	c. Reasonable addition	ons to regular reserves (see instruction	ons)		2	20c ●	
21	Deductible capital loss	incurred during the taxable year not	deducted for federal income tax			21 •	
22	Exemption of gain und	er § 40-18-8.1 (Tech Company)(see	instructions)			22 •	
23	Percentage of Captive	REIT dividend income as referenced	I in § 40-16-11(d)			23 •	
24	•					24 •	
25	Total deductions (add I	lines 11 through 24)				25 •	
26	TOTAL RECONCILIAT	TION ADJUSTMENTS (subtract line 2	25 from line 10 above). Enter here	and on line 3, page 1			
	(enclose a negative am	nount in parentheses)				26 •	
SC	HEDULE B Alaba	ama Net Operating Loss Car	ryforward Calculation (§40	-16-10, Code of Alabama 1	975)		
	Column 1 Loss Year End	Column 2 Amount of Alabama	Column 3 Amount used in years	Column 4 Amount used	B	Column 5 emaining unused	Column 6 Acquired
١	MM / DD / YYYY	net operating loss	prior to this year	this year		et operating loss	ŃOL
•	1	•	•	•	•		• 🗆
•	1	•	•	•	•		• 🗆
•	1	•	•	•	•		• 🗆
•	1	•	•	•	•		• 🗆
•			• 🗆				
•		•	•	•	•		• 🗆
•		•	•	•	•		• 🗆
•	1		• 🗆				
•	1	•	•	•	•		• 🗆
•	1	•	•	•	•		• 🗆
•	(•	•	•	•		• 🗆
•	(•	•	•	•		• 🗆
•	(•	•	•	•		• 🗆
•	1	•	•	•	•		• 🗆
Alal	bama net operating los	ss (enter here and on line 13, page	1)	•			

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SCHEDULE C Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1

Identify by account name and amount all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama.

	ALLOCABLE GRO	SS INCOME / LOSS	RELATED	EXPENSE	NET OF RELATED EXPENSE		
1 Directly Allocable Items of Nonbusiness Income/Loss	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama	
1 •	•	•	•	•	•	•	
) •	•	•	•	•	•	•	
; •	•	•	•	•	•	•	
●	•	•	•	•	•	•	
. •	•		•		•	•	
2 NET NONBUSINESS INCOME / L	Column E	Column F					

e •					•			•			•	
2 1	NET NONBUSINESS INCOME / LOSS							Column	Е		Column F	<u> </u>
Е	Enter Column E total ((income)/loss) on line 5 of pa	age 1. En	ter Column F total (ir	ncome	/(loss)) on line 9 of page	1		•			•	
S	CHEDULE D-1 Apportionment Factor - Amounts must be Posit			us 2	or Filing Status 4	on pag	ge 1 with Mul	ti-State	Ope	rations	s –	
	TANGIBLE PROPERTY AT COST FOR		A	ALA	BAMA B		T .	Α Ε	VERY	/WHERI	E B	
	PRODUCTION OF BUSINESS INCOME	BI	EGINNING OF YEAR	7	END OF YEAR	}	BEGINNIN	G OF YE	۱R		END OF YEAR	
_1	Loans and credit card receivables	1 •			•		1 ●			•		
2	Premises and fixed assets	2 •			•		2 ●			•		
3	Other real estate owned	3 ●			•		3 ●			•		
4	Other real and tangible personal property $\ \ldots \ \ldots$	4 •			•		4 ●			•		
5	Total (lines 1 through 4)	5 ●			•		5 ●			•		
6	Average value (total of line 5, Columns A and B, $$											
	divided by 2)				6 ●					6 •		
_7	Annual rental expense	7 ●		x8 =	•		7 ●		x8 =	•		
_	Total average property (add lines 6 and 7)			8a	•				8b	•		
9	Alabama property factor $-8a \div 8b = line 9 \dots$								9	•		%
	SALARIES, WAGES, COMMISSIONS AND O' RELATED TO THE PRODUCTION OF B			10	a ALABAMA		10b EVERYW	HERE		10c		
10	Alabama payroll factor $-10a \div 10b = 10c \dots$					- •				•		%
	RECEIPTS				ALABAMA		EVERYV	VHERE				
11	Receipts from lease or rental of real property			•			•					
12	Receipts from lease or rental of tangible personal	property		•			•					
13	Interest from loans secured by real property			•			•					
14	Interest from loans not secured by real property .			•			•					
15	Net gains from the sale of loans			•			•					
16	Interest from credit card receivables and fees cha	arged to d	ard holders	•			•					
17	Net gains from sale of credit card receivables \dots			•			•					
18	Credit card issuer's reimbursement fees			•			•					
19	Receipts from merchant discount			•			•					
20	Loan servicing fees from loans secured by real pro-	operty		•			•					
21	Loan servicing fees from loans not secured by re-	al propert	y	•			•					
22	Interest, dividends, net gains, and other income f	rom inves	stment and									
	trading assets and activities			•			•					
23	Receipts of sales of tangible personal property			•		\perp	•					
	Other receipts					-	•					
	Alabama receipts factor $-25a \div 25b = line 25c$.			25			!5b ●			25c ●	•	%
26	Sum of lines 9, 10c, and $25c \div 3 = ALABAMA A$	PPORTIC	ONMENT FACTOR (Enter	here and on line 7, page	1)			26	•		%

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SCHEDULE E Federal Income Tax (FIT) Deduction/(Refund)

Only method 1552(a)(1) can be used to calculate the Federal Income Tax Deduction.

(a) If this corporation is an accrual-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of federal income tax liability shown on Form 1120.

(b) If this corporation is a cash-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of **federal income tax paid** during the year.

(c) If this corporation is a member of an affiliated group which files a consolidated federal return, enter the separate company income from line 30 of the proforma 1120 for this company on line 1. You must complete lines 1-5 before moving on to line 6.

Items excluded from Alabama Taxable Income must be added to adjusted total income on line 8b to calculate the Federal Income Tax deduction. (This includes any amounts listed on Schedule A lines 13, 17, 18, and 23).

1	This company's separate federal taxable income	1	•	
2	Total positive consolidated federal taxable income	2	•	
3	This company's percentage (divide line 1 by line 2)	3	•	9/
	Consolidated federal income tax (liability/payment)		•	
5	Federal income tax for this company (multiply line 3 by line 4)	5	•	
6	Federal income tax to be apportioned	6	•	
7	Alabama income, page 1, line 10	7	•	
8a	Adjusted total income, page 1, line 4	8a	•	
8b	Income excluded from Alabama Taxable Income (include any amounts listed on Schedule A lines 13, 17, 18, and 23)	8b	•	
8c	Adjusted Total Income including items excluded from Alabama Taxable Income (add lines 8a and 8b)	8c	•	
9	Federal income tax ratio (divide line 7 by line 8c)	9	•	%
10	Federal income tax apportioned to Alabama (multiply line 6 by line 9)	10	•	
	Less refunds or adjustments	11	•	
12	Net federal income tax deduction / <refund> (enter on page 1, line 11)</refund>	12	•	

SCHEDULE F Balance Sheet (Subchapter K Entities and Corporations) End of tax year Beginning of tax year **Assets** (b) (c) (d) (a) Cash b Less allowance for bad debts..... • • • U.S. government obligations..... • Tax-exempt securities • Loans to partners (or persons related to partners) (For Subchapter K only)..... Loans to shareholders (For Corporations only)..... Mortgage and real estate loans..... 11a Buildings and other depreciable assets..... **b** Less accumulated depreciation..... • • • 12a Depletable assets..... • • • **b** Less accumulated amortization..... • Total Assets. Add lines 1 – 15.... 16 • Liabilities 17 Mortgages, notes, bonds payable in less than 1 year 18 19 • All nonrecourse loans (For Subchapter K only)..... 21 Loans from partners (or persons related to partners)..... • Loans from shareholders (For Corporations only)..... 22 Mortgages, notes, bonds payable in 1 year or more • Other liabilities (attach statement).....

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FEIN:

			Beginn	ing of tax yea	.r	E	End of tax year
			(a)		(b)	(c)	(d)
25	Total Liab	ilities. Add lines 17–24		•			•
		Capital/Shareholders' Equity					
26	Partners' c	apital accounts (For Subchapter K only)		•			•
27	Capital sto	ck (For Corporations only)		•			•
28	Additional	paid-in capital (For Corporations only)		•			•
29	Retained e	earnings – Appropriated (For Corporations only)		•			•
30	Retained e	earnings – Unappropriated (For Corporations only).		•			•
31	Adjustmen	ts to shareholders' equity (attach statement)					
	(For Corp.	orations only)		•			•
32	Total Capi	ital. Add lines 27–31. (For Corporations only)		•			•
33	Total Liab	ilities and Shareholders' Equity.					
	Add line 2	5 and line 26. (For Subchapter K only)		•			•
34	Total Liab	ilities and Capital. Add line 25 and line 32.					
	(For Corp.	orations only)		•			•
Oth	ner Inform	nation					
1	Briefly desc	ribe your Alabama operations.					
2	List other st	ates in which financial institution operates, if applicable	e. ●				
3	Indicate you	ur tax accounting method: Accrual	Cash • Other				
4	If this taxpa	yer is a member of an affiliated group which files a cor	nsolidated federal return,	the following inf	ormation mu	st be provided:	
	(a) Copy of	of Federal Form 851, Affiliations Schedule. Identify b	by asterisk or underline t	ne names of thos	se corporatio	ns subject to tax in Alaba	ma.
	(b) Signed	copy of consolidated Federal Form 1120, pages 1-	-6, as filed with the IRS.				
	(c) Copy o	of the spreadsheet of income statements; all suppo	rting schedules for all	legal entities th	at file as pa	rt of the consolidated for	ederal group including (but not lim
	ited to)	a copy of the spreadsheet of income statements (whi	ch includes a separate c	olumn that identi	fies the elimi	nations and adjustments	used in completing the federal con-
	solidate	ed return), beginning and ending balance sheets, Sche	edule M-3 for the entire fe	ederal consolidat	ed group.		
	(d) Copy o	of federal Schedule K-1 for each tax entity that the co	rporation holds an intere	st in at any time	during the ta	xable year.	
	(e) Copy o	of federal Schedule(s) UTP.					
5	Enter this fi	nancial institution's federal net income (see instruction	s for page 1, line 1) for t	ne last three (3)	years, as las	t determined (e.g.: per ar	nended federal return or IRS audit).
		2022 •					
6	Check if cu	rrently being audited by the IRS Period	s				
7	Location of	the corporate records: Street address: ●					
	City: ●		ate: • Zip Code:	•			
8	Person to c	ontact for information concerning this return:				•	
	Name: ●_		Email Ad	dress: ●		Telephone	:●
9	Files Busine	ess Privilege Tax Return: ● FEIN: ●					
10	State of Inc	orporation:	Date of Inc	orporation:	_//_	Date Qualified	in Alabama: ●//
		Posses de		Dat	te		Preparer's Tax Identification Number
		Preparer's Signature		•		Check if self-employed	•
Pai					ephone No.	con omployou •	E.I. No.
		Firm's Name (or yours, if self employed) ■		•(۱ ۱		L.I. INO.
Use	Only	(x, y, x,		• (ZIP Code
		Firm's Address					Zii Oode

Mail to: Alabama Department of Revenue, Income Tax Administration Division, Financial Institution Excise Unit, PO Box 327439, Montgomery, AL 36132-7439