

State of Rhode Island Division of Taxation 2024 Form T-86



Bank Deposits Tax

24112199990101

		Name				Federal employer identification number				
January 15th										
Repo	ort	Address								
June 15th Filing										
Amer	ndad	Address 2								
Amer	naea									
		City, town or post office	State	ZIP code		E-mail address				
	1 Dai	y Average Deposits. Daily Average is calculate	d on a c	alandar yaar	hasis		1			
Taxable		y average book value of investments in obligati			Dasis		1			
Deposits		es, its territories and possessions and of any a								
		strumentality of the United States	-		2a					
		aily average book value of assets			2b					
	c Per	Percent investment. Divide line 2a by line 2b.								
	Ca	arry out to four decimal places			2c	· ·				
	d Exe	d Exempt obligations exclusion. Multiply line 2c by line 1								
	3 TAX	TAXABLE DEPOSITS. Subtract line 2d from line 1								
Tax and	4 TAX	TAX. If line 1 is \$150,000,000 or less, multiply line 3 by 0.000625. If not, multiply line 3 by 0.000695								
Payments	5 Rho	Rhode Island Credits from Schedule B-CR, Business Entity Credit Schedule, line 19								

Payments	5	Rhode Island Credits from Schedule B-CR, Business Entity Credit Schedule, line 19		5		
	6	Tax after credits. Subtract line 5 from line 4				
	7	Estimated payments made on Form BUS-EST for 2024	7			
	8	Other payments	8			
	9	Total Payments. Add lines 7 and 8			9	
Balance Due	10	Net tax due. Subtract line 9 from line 6				
	11	Interest due: (a) Late payment interest (b) Underestimating interest	erest	Total (a) + (b)	11	
	12	Total Due with Return. Add lines 10 and 11			12	
Refund	13	Overpayment. Subtract line 6 and line 11 from line 9				
	14	Amount of overpayment from line 13 to be applied to 2025 estimated tax				
	15	Amount to be Refunded. Subtract line 14 from line 13				

GENERAL INSTRUCTIONS

For the January 15th reporting requirement, only complete lines 1 through 7. For the June 15th filing requirement, complete entire form and submit with payment due on or before June 15, 2025 to: RI Division of Taxation - One Capitol Hill - Providence, RI 02908.

Line 1: Enter the Credit Union's simple, daily average of deposits from the first business day of January 2024 through the last business day of December 2024.

Line 2a: Enter the simple, daily average book value of investments in exempt obligations. This calculation should reflect amortization and accretion; should reflect only those investments that are actually owned by this Credit Union; and should when necessary, be easily traceable to the Credit Union's statement of financial condition.

Line 2b: Enter the Credit Union's simple, daily average book value of its assets. This calculation should reflect such normal valuation accounts as are reflected on the Credit Union's statement of condition.

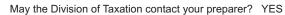
Line 4: Tax. If Line 1 is \$150,000,000.00 or less, multiply line 3 by 0.000625. If line 1 is more than \$150,000,000.00, multiply line 3 by 0.000695.

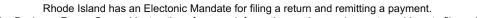
 Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, accurate and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 Authorized officer signature
 Print name
 Date
 Telephone number

 Paid preparer signature
 Print name
 Date
 Telephone number

 Paid preparer address
 City, town or post office
 State
 ZIP code
 PTIN





See the Business Forms General Instructions for more information on the requirements and how to file and pay.