Department of Taxation and Finance

Claim for QEZE Credit for Real Property Taxes and QEZE Tax Reduction Credit For Corporate Partners

CT-604-CP

2024
NEW YORK STATE

Tax Law – Sections 15 and 16

All filers must enter tax period:

beginning [ ] ending [ ]

Legal name of corporation	Your employer identification number (EIN)
Name of QEZE partnership	EIN of QEZE partnership

File this form with Form CT-3 or CT-3-A.
Attach a copy of the retention certificate received from the partnership.

Qualified empire zone enterprise (QEZE) credit for real property taxes application

1	Enter your share of the QEZE credit for real property taxes obtained from your partnership .... ●	**1**	
2	Enter your franchise tax *(see instructions)*	**2**	
3	Tax credits claimed before the QEZE credit for real property taxes *(see instructions)*........................ ●	**3**	
4	Subtract line 3 from line 2...	**4**	
5	Fixed dollar minimum tax *(see instructions)*	**5**	
6	Credit limitation *(subtract line 5 from line 4; if zero or less, enter 0)* .... ●	**6**	
7	QEZE credit for real property taxes to be used this period *(see instructions)* .... ●	**7**	
8	Unused QEZE credit for real property taxes *(subtract line 7 from line 1)* .... ●	**8**	
9	Amount of unused credit on line 8 to be refunded *(see instructions)* .... ●	**9**	
10	Amount of unused, nonrefunded credit on line 8 to be applied as an overpayment *(subtract line 9 from line 8; see instructions)* .... ●	**10**	

QEZE tax reduction credit computation

11	Enter the benefit period factor obtained from your partnership.. ●	**11**	
12	Enter the employment increase factor obtained from your partnership.. ●	**12**	
13	Enter the zone allocation factor obtained from your partnership... ●	**13**	
14	**Compute your tax factor:**		
	A Tax from your franchise tax return *(see instructions)*........................... **A**		
	B Your share of partnership income allocated to New York State *(see instructions)* .... **B**		
	C Partner's business income or other tax base *(see instructions)* .... **C**		
	D Divide line B by line C.. **D**		
	Tax factor *(multiply line D by line A; see instructions)*.. ●	**14**	
15	QEZE tax reduction credit *(multiply line 11 by line 12 by line 13 by line 14)* .... ●	**15**	

QEZE tax reduction credit application

16	Enter your franchise tax *(see instructions)*	**16**	
17	Tax credits claimed before the QEZE tax reduction credit *(see instructions)* .... ●	**17**	
18	Subtract line 17 from line 16..	**18**	
19	Enter appropriate tax: If line 13 equals 1.0, enter *0*. If line 13 is less than 1.0, see instructions.........	**19**	
20	Limitation on credit used *(subtract line 19 from line 18; if less than zero, enter 0)* .... ●	**20**	
21	QEZE tax reduction credit to be used this period *(see instructions)* .... ●	**21**	