Department of Taxation and Finance

Claim for Empire State Commercial Production Credit

Tax Law – Sections 28 and 210-B.23

CT-246

NEW YORK STATE 2024

All filers must enter tax period:

beginning _____ ending _____

Legal name of corporation	Employer identification number (EIN)

File this form with Form CT-3, CT-3-A, or CT-3-S. You must also submit a copy of your certificate of tax credit.

A If you are claiming this credit as a corporate partner, mark an ***X*** in the box ..... ● ☐

B Certificate number *(from your certificate of tax credit)* ..... ●

C Completion year *(from your certificate of tax credit)* ..... ●

Part 1: Calculation of commercial production credit available for use *(see instructions)*

1	Enter the amount of commercial production credit *(see instructions)* ..... ●	**1**	
2	Commercial production credit from partnership(s) *(from line 18)* ..... ●	**2**	
3	Add lines 1 and 2 *(New York S corporations see instructions)* ..... ●	**3**	
4	Unused commercial production credit carried over from the previous tax year ..... ●	**4**	
5	Total commercial production credit available in the current tax year *(add lines 3 and 4)* ..... ●	**5**	

Part 2: Calculation of commercial production credit used, refunded, and carried forward *(see instructions; New York S corporations do not complete this part)*

6	Tax due before credits *(see instructions)*	**6**	
7	Tax credits claimed before the commercial production credit *(if none, enter **0**; see instructions)* ..... ●	**7**	
8	Tax after application of all other credits *(subtract line 7 from line 6)*	**8**	
9	Fixed dollar minimum tax *(see instructions)*	**9**	
10	Limitation on commercial production credit to be used this period *(subtract line 9 from line 8; if line 8 is less than line 9, enter **0**)* ..... ●	**10**	
11	Commercial production credit to be used this year *(enter the lesser of line 5 or line 10 here and on your franchise tax return)* ..... ●	**11**	
12	Subtract line 11 from line 3; if line 11 is greater than line 3, enter ***0*** ..... ●	**12**	
13	Subtract line 11 from line 5 ..... ●	**13**	
14	Amount available for carryforward *(multiply line 12 by 50% (.5))* ..... ●	**14**	
15	Amount of commercial production credit available for refund *(subtract line 14 from line 13)* ..... ●	**15**	
16	Amount of commercial production credit you want to be refunded *(limited to the amount on line 15; enter here and on your franchise tax return)* ..... ●	**16**	
17	Amount of refundable commercial production credit you want to be applied to next year's tax *(subtract line 16 from line 15; enter here and on your franchise tax return)* ..... ●	**17**	

Part 3: Partnership information *(submit additional forms as necessary)*

Name of partnership	Partnership's EIN	Credit amount allocated
	●	●
	●	●
	●	●
	●	●
Total from additional forms, if any ..... ●		

18	Total credit amount allocated from partnerships *(enter here and on line 2)* ..... ●	**18**	

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