

New Mexico Taxation and Revenue Department
Insurance Premium Casualty, Property, and Vehicle
20__ Annual Return

NAME OF INSURER:	NAIC NUMBER:
STREET/BOX:	FEIN, SSN, or ITIN:
CITY, STATE, ZIP	E-MAIL:
CONTACT NAME:	PHONE:

WHO MUST FILE: Taxpayers (Insurers) subject to Premium Tax and Health Insurance Premium Surtax as outlined in the Insurance Premium Tax Act must file the Form TRD-41395, Insurance Premium Casualty, Property, and Vehicle (IPP) Annual Return. The insurance premium tax estimated payments and returns are due on or before the 15th day of the month following the close of the calendar quarter. Estimated payments must be one-fourth of the payment made during the previous calendar year or one-fifth of the actual payment due for the current calendar year, whichever is greater. The final adjustment for payments due for the prior year shall be made with the return filed on April 15th.

E-FILE: You must e-file and e-pay IPP using the Department's Taxpayer Access Point (TAP) website at <https://tap.state.nm.us>. This program has an electronic file (e-file) mandate. If for some reason you are unable to file the return electronically through TAP you are able to request a waiver or exception for e-filing using the Forms RPD-41351, *E-File Waiver Request Form* and RPD-41350, *E-File Exception Request Form*.

FOR DEPARTMENT
USE ONLY

Tax Period:

Month	Day	Year

 through

Month	Day	Year

Check if amended Reason for amending: _____

Casualty Premium Tax

1. Direct Written Premiums (as reported on Schedule T of the NAIC Annual Statement).....	1.	
<i>Less exempt premiums:</i>		
2. Premiums paid by Political Subdivisions.....	2.	
3. Dividends paid or credited to policyholders.....	3.	
4. Premiums received from authorized companies for reinsurance.....	4.	
5. Net Casualty Premiums (subtract the sum of lines 2-4 from line 1).....	5.	
6. New Mexico Premium Tax Rate	6.	3.003%
7. Total Casualty Premium Tax Due (multiply line 5 by line 6).....	7.	
<i>Less Payments Applied:</i>		
8. Total Premium Tax Payments made (Quarters 1-4).....	8.	
9. Casualty Premium Tax Due (subtract line 8 from line 7)	9.	

Health Premium Tax

10. Direct Written Premiums (as reported on Schedule T of the NAIC Annual Statement).....	10.	
11. Human Services Department (HSD) Taxable Premiums.....	11.	
12. Total Direct Written Premiums (add line 10 and 11)	12.	
<i>Less exempt premiums:</i>		
13. Premiums paid by Political Subdivisions.....	13.	
14. Medicare Title XVIII Premiums.....	14.	
15. Medicare Part D	15.	
16. Federal Employees Health Benefits Program (FEHBP).....	16.	
17. Dividends paid or credited to policyholders.....	17.	
18. Premiums received from authorized companies for reinsurance.....	18.	
19. Net Premiums (subtract lines 13-18 from line 12).....	19.	
20. New Mexico Premium Tax Rate	20.	3.003%
21. Total Health Premium Tax Due (multiply line 19 by line 20).....	21.	

Health Credits and Payments

22. Final Medical Insurance Pool (MIP) Assessment.....	22.	
23. Less MIP credits allowed at 50% (multiply line 22 by 50%)	23.	
24. Final Medical Insurance Pool (MIP) Assessment.....	24.	
25. Less MIP credits allowed at 75% (multiple line 24 by 75%).....	25.	
26. Net Premium Tax Liability (add Line 23 and Line 25, subtract from 21).....	26.	
<i>Less Payments Applied:</i>		
27. Total Premium Tax Payments made (Quarters 1-4)	27.	
28. Health Premium Tax Due (subtract line 27 from line 26).....	28.	

Continue on the next page.

This program has an electronic filing mandate. An e-file exception or waiver can be requested to submit a paper return.

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Insurance Premium Casualty, Property, and Vehicle
20_____ Annual Return (page 2)

FEIN/SSN/ITIN:
NAIC:

Health Insurance Premium Surtax

29. Health Insurance Premiums as reported line 19 (enter the amount on line 19).....	29.	
<i>Less all excluded premiums:</i>		
30. Premiums from Vision and Dental Only Contracts of nonprofit health plan contracts.....	30.	
31. Total Net Taxable Surtax Premiums (subtract line 30 from line 29)	31.	
32. Surtax Rate	32.	
33. Total Surtax Due (multiply line 31 by 32)	33.	
<i>Less Payments Applied:</i>		
34. Total Surtax Payments made (Quarters 1-4).....	34.	
35. Surtax Due (subtract line 34 from 33)	35.	

Property Premium Tax

36. Direct Written Premiums (as reported on Schedule T of the NAIC Annual Statement).....	36.	
37. Other Taxable Premiums	37.	
38. Total Direct Written Premiums (add line 36 and 37).....	38.	
<i>Less exempt premiums:</i>		
39. Premiums paid by Political Subdivisions	39.	
40. Dividends paid or credited to policyholders.....	40.	
41. Premiums received from authorized companies for reinsurance	41.	
42. Net Property Premiums (add Lines 39-41 and subtract from Line 38).....	42.	
43. New Mexico Premium Tax Rate	43.	3.003%
44. Total Property Premium Tax Due (multiply line 42 by 43)	44.	
<i>Less Payments applied:</i>		
45. Total Premium Tax Payments made (Quarters 1-4).....	45.	
46. Property Premium Tax Due (subtract line 45 from 44)	46.	

Title Insurance Tax

47. Direct Written Premiums (as reported on Schedule T of the NAIC Annual Statement).....	47.	
48. Other Taxable Premiums	48.	
49. Total Direct Written Premiums (add line 47 and 48).....	49.	
<i>Less exempt premiums:</i>		
50. Premiums paid by Political Subdivisions	50.	
51. Dividends paid or credited to policyholders.....	51.	
52. Premiums received from authorized companies for reinsurance	52.	
53. Net Title Premiums (add lines 50-52 and subtract from line 49)	53.	
54. New Mexico Premium Tax Rate	54.	3.003%
55. Total Title Premium Tax Due (multiply line 53 by line 54)	55.	
<i>Less Payments applied:</i>		
56. Total Premium Tax Payments made (Quarters 1-4).....	56.	
57. Title Premium Tax Due (subtract line 56 from line 55)	57.	

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FEIN/SSN/ITIN:
NAIC:

Vehicle Premium Tax

58. Direct Written Premiums (as reported on Schedule T of the NAIC Annual Statement).....	58.	
59. Other Taxable Premiums.....	59.	
60. Total Direct Written Premiums (add line 58 and 59).....	60.	
<i>Less exempt premiums:</i>		
61. Premiums paid by Political Subdivisions.....	61.	
62. Dividends paid or credited to policyholders.....	62.	
63. Premiums received from authorized companies for reinsurance.....	63.	
64. Net Vehicle Premiums (add lines 61-63 and subtract from line 60).....	64.	
65. New Mexico Premium Tax Rate.....	65.	3.003%
66. Total Vehicle Premium Tax Due (multiply line 64 by 65).....	66.	
<i>Less Payments Applied:</i>		
67. Total Premium Tax Payments made (Quarters 1-4).....	67.	
68. Vehicle Premium Tax Due (subtract line 67 from line 66).....	68.	
Total Tax Due		
69. Tax Due (add lines 9, 28, 35, 46, 57 and 68).....	69.	
70. Penalty.....	70.	
71. Interest.....	71.	
72. Total Amount Due.....	72.	

REQUIRED DOCUMENTS: Every taxpayer filing this return is required to submit a copy of the New Mexico Business Page from the Annual NAIC statement and the Schedule T from the Annual NAIC statement. Taxpayers who file New Mexico Medical Insurance Pool (MIP) must submit a copy of the Annual MIP statement and proof of MIP payment.

Taxpayer's Signature

I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Authorized Signature

Date

Title

Phone Number

INSURANCE PREMIUM TAX RETURN INSTRUCTIONS**NEW LEGISLATION**

Effective January 1, 2020 under new legislation the Insurance Premium Tax Act was created transferring the duty to collect Insurance Premium Taxes to the Taxation and Revenue Department.

WHO MUST FILE

Every taxpayer, insurer, and surplus lines broker subject to the provisions of the Insurance Premium Tax Act shall pay any applicable fees and charges as are required under the Insurance Code. Companies that have written zero premiums are still required to file both quarterly and annual premium tax returns. Lines of business may not be combined on a single return. Premium tax returns must be submitted for each line of business in which the company is licensed to transact business.

This program has an electronic file (e-file) mandate. If for some reason you are unable to file the return electronically through TAP you are able to request a waiver or exception for e-filing using the Forms RPD-41351, *E-File Waiver Request Form* and RPD-41350, *E-File Exception Request Form*.

Important: Balances and Credits have been removed from all returns. Any overpayments will require RPD-41071, *Application for Refund*, to be submitted to the department along with supporting documents and an Amended Return if applicable.

COMPLETED RETURNS

All fields in the form must be completed. No field should be left blank. For numeric fields requiring a balance, mark the field as zero if there no activity or balance related to that field.

For forms to be considered complete, they must be signed, with the Title and Date entered by Authorized Representative.

QUARTERLY PREMIUM TAX RETURNS

As specified in NMSA 1978, Section 7-40-7(A), for each calendar quarter, an estimated payment of the premium tax and the health insurance premium surtax shall be made on:

Quarterly Filing			
	Period Begins	Period Ends	Due Date
1	January 1 st	March 31 st	April 15 th
2	April 1 st	June 30 th	July 15 th
3	July 1 st	September 30 th	October 15 th
4	October 1 st	December 31 st	January 15 th

Forms:
Insurance Premium Casualty, Property, and Vehicle

- TRD-41396
Insurance Premium Life and Health
- TRD-41394

NOTE: Instructions for quarterly returns are combined with the form. Please refer to forms listed above for detailed instructions.

ANNUAL PREMIUM TAX RETURNS

As specified in NMSA 1978, Section 7-40-7(A) The final adjustment for payments due for the prior year shall be made with the return filed on April 15, at which time all taxes for that year are due.

Forms:

- Insurance Premium Life and Health
 - TRD-41393
- Insurance Premium Casualty, Property, and Vehicle
 - TRD-41395

DUE DATE

To be accepted as timely filed annual premium and surtax reports must be submitted online on or before April 15th.

REQUIRED DOCUMENTS

Every taxpayer filing this return is required to submit a copy of the New Mexico Business Page from the Annual NAIC statement and the Schedule T from the Annual NAIC statement. Taxpayers who file New Mexico Medical Insurance Pool (MIP) must submit a copy of the Annual MIP statement and proof of MIP payment.

PAYMENTS

The estimated payments shall be equal to at least one-fourth of the payment made during the previous calendar year or one-fifth of the actual payment due for the current calendar year, whichever is greater. Refer to FYI 401, *Special Payment Methods* for more information. Make the check or money order payable to New Mexico Taxation and Revenue Department. Mail the payment and all required documentation to Taxation and Revenue Department, P.O. Box 5557, Santa Fe, NM 87502 Email: INSPremium.Outreach@state.nm.us. Certified or overnight mailing address: Attn-Insurance Premium Tax, 1200 S. St. Francis Drive, Santa Fe, New Mexico 87504.

NOTE: When you provide a check as payment, you authorize us to use information from your check to make a onetime electronic fund transfer from your account. When we use information from your check to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day you make your payment.

Note: Insurance Premium Surplus Lines Tax- see Form TRD-41397, *Insurance Premium Surplus Lines Tax Quarterly Return* for filing instructions.

INSURANCE PREMIUM TAX RETURN INSTRUCTIONS**Line Instructions**

Line 1. Direct Written Premiums. Enter the Direct Written Premiums as reported on the Schedule T and the New Mexico Business page from the NAIC Annual Statement for casualty premium tax. **Supporting Documents Required:** Schedule T and the New Mexico Business Page of the NAIC Annual Statement.

Line 2. Premiums paid by Political Subdivisions. Enter amount of premiums received by Political Subdivisions.

Line 3. Dividends paid or credited to policyholders.

Line 4. Premiums received from authorized companies for reinsurance.

Line 5. Net Casualty Premiums. Subtract Lines 2-4 from Line 1. Enter amount here.

Line 6. New Mexico Premium Tax Rate. Rate is 3.003%.

Line 7. Total Casualty Premium Tax Due. Multiply Line 5 by Line 6. Enter amount here.

Line 8. Total Estimated Quarterly Payments. Enter total premium tax payments made from Quarters 1-4.

Line 9. Casualty Premium Tax Due. Subtract Line 8 from Line 7.

Line 10. Direct Written Premiums. Enter the Direct Written Premiums as reported on the Schedule T and the New Mexico Business page from the NAIC Annual Statement for health premium tax. **Supporting Documents Required:** Schedule T and the New Mexico Business Page of the NAIC Annual Statement.

Line 11. Human Services Department Taxable Premiums. Enter taxable premiums received through the Human Services Department as "Pass Through" Premiums on Medicaid contracts.

Line 12. Total Direct Written Premiums. Enter sum of Lines 10 and 11.

Line 13. Premiums paid by Political Subdivisions. Enter amount of premiums paid by Political Subdivisions.

Line 14. Medicare Title XVIII Premiums. Enter Medicare Title XVII Premium.

Line 15. Medicare Part D. Enter Medicare Part D Premiums.

Line 16. Federal Employees Health Benefits Program (FEHBP). Enter premiums.

Line 17. Dividends paid or credited to policyholders.

Line 18. Premiums received from authorized companies for reinsurance.

Line 19. Net Premiums. Subtract Lines 13-18 from Line 12. Enter amount here.

Line 20. New Mexico Premium Tax Rate. Rate is 3.003%.

Line 21. Total Health Premium Tax Due. Multiply Line 19 by Line 20. Enter amount here.

Line 22. Final Medical Insurance Pool (MIP) Assessment. Enter MIP Assessment figures as presented on the MIP Invoice. Supporting Documents Required: Annual Statement and proof of payments.

Line 23. Less MIP credit at 50%. Multiply Line 22 by 50%.

Line 24. Final Medical Insurance Pool (MIP) Assessment. Enter MIP Assessment figures as presented on the MIP Invoice. Supporting Documents Required: Annual Statement and proof of payments.

Line 25. Less MIP credit at 75%. Multiply Line 24 by 75%.

Line 26. Net Premium Tax Liability. Add Line 23 and Line 25, subtract from line 21.

Line 27. Total Estimated Quarterly Payments. Enter total premium tax payments made from Quarters 1-4.

Line 28. Health Premium Tax Due. Subtract Line 27 from Line 26.

Line 29. Health Premiums as Reported on Line 19. Enter the amount from line 19.

Line 30. Premiums from Vision and Dental Only Contracts of nonprofit health plan contracts.

Line 31. Total Net Taxable Surtax Premiums. Subtract Line 30 from Line 29.

Line 32. Surtax Rate.

Tax Year	Tax Rate
Before December 31, 2021	1.00%
Starting January 1, 2022	3.75%

Line 33. Total Surtax Due. Multiply Line 31 by Line 32.

Line 34. Total Surtax Payments made throughout year. Enter total Surtax payments made from Quarters 1-4.

Line 35. Surtax Due. Subtract Line 34 from Line 33. Enter

INSURANCE PREMIUM TAX RETURN INSTRUCTIONS

amount here.

Line 36. Direct Written Premiums. Enter the Direct Written Premiums as reported on the Schedule T and the New Mexico Business page from the NAIC Annual Statement for property premium tax. **Supporting Documents Required:** Schedule T and the New Mexico Business Page of the NAIC Annual Statement.

Line 37. Other Taxable Premiums. Enter taxable premiums received through the Human Services Department as "Pass Through" Premiums on Medicaid contracts.

Line 38. Total Direct Written Premiums. Add Lines 36 and 37.

Line 39. Premiums paid by Political Subdivisions. Enter amount of premiums paid by Political Subdivisions.

Line 40. Dividends paid or credited to policyholders.

Line 41. Premiums received from authorized companies for reinsurance.

Line 42. Net Premiums. Add Lines 39-41 and subtract from Line 38.

Line 43. New Mexico Premium Tax Rate- 3.003%.

Line 44. Total Premium Tax Due. Multiply Line 42 by Line 43.

Line 45. Total Estimated Quarterly Premium Tax Payments made. Enter total Premium tax payments made from Quarters 1-4.

Line 46. Property Premium Tax Due. Subtract Line 45 from Line 44. Enter amount here.

Line 47. Direct Written Premiums. Enter the Direct Written Premiums as reported on the Schedule T and the New Mexico Business page from the NAIC Annual Statement for title premium tax. **Supporting Documents Required:** Schedule T and the New Mexico Business Page of the NAIC Annual Statement.

Line 48. Other Taxable Premiums. Enter taxable premiums received through the Human Services Department as "Pass Through" Premiums on Medicaid contracts.

Line 49. Total Direct Written Premiums. Add Lines 47 and 48.

Line 50. Premiums paid by Political Subdivisions. Enter amount of premiums paid by Political Subdivisions.

Line 51. Dividends paid or credited to policyholders.

Line 52. Premiums received from authorized companies for reinsurance.

Line 53. Net Title Premiums. Subtract Lines 50-52 from Line 49

Line 54. New Mexico Premium Tax Rate- 3.003%.

Line 55. Total Premium Tax Due. Multiply Line 53 by Line 54.

Line 56. Total Estimated Quarterly Premium Tax Payments made. Enter Total Premium Tax Payments made from Quarters 1-4.

Line 57. Title Premium Tax Due. Subtract line 56 from line 55.

Line 58. Total Direct Written Premiums. Enter the Direct Written Premiums as reported on the Schedule T of the New Mexico Business page from the NAIC Annual Statement for vehicle premium tax. **Supporting Documents Required:** Schedule T and the New Mexico Business Page of the NAIC Annual Statement.

Line 59. Other Taxable Premiums. Enter taxable premiums received through the Human Services Department as "Pass Through" Premiums on Medicaid contracts.

Line 60. Total Direct Written Premiums. Add Lines 58 and 59.

Line 61. Premiums paid by Political Subdivisions. Enter amount of premiums paid by Political Subdivisions.

Line 62. Dividends paid or credited to policyholders.

Line 63. Premiums received from authorized companies for reinsurance.

Line 64. Net Vehicle Premiums. Subtract Lines 61-63 from Line 60.

Line 65. New Mexico Premium Tax Rate- 3.003%.

Line 66. Total Vehicle Premium Tax Due. Multiply Line 64 by Line 65.

Line 67. Total Estimated Quarterly Premium Tax Payments made. Enter Total Premium Tax Payments made from Quarters 1-4.

Line 68. Title Premium Tax Due. Subtract Line 67 from 66.

Line 69. Tax Due. Add Lines 9, 28, 35, 46, 57 and 68.

New Mexico Taxation And Revenue Department
INSURANCE PREMIUM TAX RETURN INSTRUCTIONS

Line 70. Penalty. Add penalty if the entity fails to file timely or to pay the amount on Line 69 when due. Calculate the penalty by multiplying the amount on Line 69 by 2%, then by the number of months or partial months for which the return or payment is late, not to exceed 20% of the tax due. Penalty for failure to file or pay on time may not be less than \$5.00.

Line 71. Interest. Interest accrues daily on the unpaid principal of tax due, and it can change on a quarterly basis. You can find the effective annual and daily interest rates on the Department's web page at www.tax.newmexico.gov or by contacting the Department.

Line 72. Total due. Enter the total of Lines 69, 70, and 71. Pay this amount.