





APPLICATION/RENEWAL FOR AFFILIATED FINANCE COMPANY BUSINESS LICENSE

PART A - APPLICANT'S NAME AND ADDRESS

BUS	SINESS NAME			TAX	PAYER ID	CALENDAR YEAR	APPLICATION RENEWAL
ADDRESS						ZIP CODE	
DELAWARE ADDRESS IF DIFFERENT						ZIP CODE	
PAR	RT B - BUSII	NESS	ACTIVITIES OF T	HE APPLIC	ANT		
1.	Is the applica	int eng	aged in the issuing of o	commercial pa	per or other debt o	obligations? YES	ΝΟ
2.			use substantially all of urchase receivables fro			ons to YES	ΝΟ
3.	Attach staten were purcha		entifying each affiliate	d corporation	to which loans wer	e made or from which	receivables
4.	 Did the applicant in the immediately preceding taxable year receive income from any source other than interest and discount income from its affiliated corporations totaling more than five percent (5%) of its annual net income? 						
5.			ting the name and add tage of ownership.	dress of all per	sons or entities ow	ning stock interest in t	he applicant and
CON	MPUTATIO	N OF	FEE				
IF TH	E CAPITAL BA	SE IS	TH	HE ANNUAL LI	CENSE FEE SHALL	BE	
	0.00 00,000,000.00 25,000,000.00 Over	to to	 99,9999,9999.99 224,999,999.99 749,999,999.99 750,000,000.00 	\$ \$ \$	10,000 15,000 25,000 50.000	TOTAL \$	AMOUNT PAID

The capital base shall be computed from the information shown on the corporation's certified financial statement for the year ending December 31 of the immediately preceding calendar year, or in the case of a fiscal year corporation, as of the end of its fiscal year ending within the immediately preceding calendar year.

A COPY OF SUCH FINANCIAL STATEMENT MUST BE SUBMITTED WITH THIS APPLICATION AND WITH EACH ANNUAL RENEWAL.

I certify that the foregoing information and attachments hereto are true, correct and complete to the best of my knowledge and belief:

Mail completed form with remittance payable to: Delaware Division of Revenue PO Box 2340 Wilmington, DE 19899-2340

Applicant's	Signature
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Title

Date





DELAWARE DIVISION OF REVENUE

GENERAL INFORMATION

House Bill 28, approved February 18, 1981 (Vol. 63, Laws of Del., Chapter 2), amended Title 30 of the Delaware Code by adding a new Part VI (§6301 et seq) to provide for the licensing and taxation of affiliated finance companies.

Effective May 1, 1981, no corporation may carry on business in the State of Delaware as an **AFFILIATED FINANCE COMPANY** unless it has first obtained from the Division of Revenue a license to conduct such business and has paid a license fee measured by its **Capital Base**.

An **AFFILIATED FINANCE COMPANY** is defined to mean a corporation substantially all of whose activity within this State is limited to the issuance of commercial paper or other debt obligations and use of the proceeds to make loans to one or more of its affiliated corporations or to purchase receivables from one or more of its affiliated corporations. An

AFFILIATED CORPORATION means two or more corporations, which are members of a controlled group of corporations as defined in Section 1563 of the Internal Revenue Code.

All affiliated finance companies taxed under Part VI shall be exempt from any occupational license taxes imposed by Part III of Title 30 of the Delaware Code. The license issued shall be valid for one year and must be renewed annually and the license fee paid on or before **April 30** of each year. A copy of a corporation's certified Financial Statement for the year ending December 31 of the immediately preceding calendar year, or in the case of a fiscal year corporation as of the end of its fiscal year ending within the immediately preceding calendar year, must be submitted with this application and with each annual renewal.

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