

Form CT-1120DA

Digital Animation Tax Credit

2024

For Income Year Beginning: _____, **2024** and Ending: _____.

Name of eligible taxpayer	Connecticut Tax Registration Number
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General Information

Complete this form in blue or black ink only. Do not use staples. Please note that each form is year specific. The correct year's form **must** be used.

Use **Form CT-1120DA** to claim the business tax credit available under Conn. Gen. Stat. § 12-217II to state-certified digital animation production companies that engage in digital animation production activities on an on-going basis.

The Digital Animation tax credit is administered by the Connecticut Department of Economic and Community Development (DECD) and may not be claimed until DECD issues a tax credit voucher which lists the amount of the available tax credit.

The Digital Animation tax credit may be applied against the taxes imposed under Chapter 207 (Insurance Companies and Health Care Centers Taxes) and Chapter 208 (Corporation Business Tax) of the Connecticut General Statutes. This tax credit may be assigned in whole or in part no more than three times.

Claim Period

All or any part of the tax credit may be claimed in the year the production expenses or costs were incurred or in any of the three succeeding years after the year the production expenses or costs were incurred.

Credit Percentage

This credit is calculated based on a percentage of qualified production expenses or costs. The percentage depends on the amount of production expenses or costs, as follows:

At least \$100,000 but not more than \$500,000	10% of production expenses or costs
More than \$500,000 but not more than \$1 million	15% of production expenses or costs
More than \$1 million	30% of production expenses or costs

Additional Information

See the *Guide to Connecticut Business Tax Credits* available on the Department of Revenue Services (DRS) website at portal.ct.gov/DRS.

Schedule A (attach a copy of <i>Schedule A</i> for each tax credit voucher)			
1.	DECD Tax Credit Voucher Number	1.	
2.	Year in which eligible expenditures were incurred	2.	
3.	Amount of qualified Digital Animation tax credit as listed on the tax credit voucher issued by DECD.	3.	
4.	Tax credit is being claimed by: <input type="checkbox"/> An eligible production company <input type="checkbox"/> An assignee If credit is being claimed by an assignee, enter the name and Connecticut Tax Registration Number (if available) of the assignor below. Attach explanation.		
	Investor/Assignor's Name	Investor/Assignor's Connecticut Tax Registration Number	
	Initial investor		
	Second assignor		
	Third assignor		

Credit Computation						
		A Total Credit Earned	B Credit Applied 2021 Through 2023	C Credit Available in 2024 Subtract Column B from Column A.	D Credit Applied to 2024	E Credit Available in 2025
1.	2021 Digital Animation tax credit					
2.	2022 Digital Animation tax credit					
3.	2023 Digital Animation tax credit					
4.	2024 Digital Animation tax credit					
5.	Total Digital Animation tax credit applied to 2024: Add Lines 1 through 4, Column D.					
6.	Total Digital Animation tax credit available in 2025: Add Lines 2 through 4, Column E.					

Instructions for Credit Computation

Line 1, Column A - Enter the total amount of qualified Digital Animation tax credit as listed on the tax credit voucher(s) issued by DECD for eligible production expenses or costs in 2021.

Line 2, Column A - Enter the total amount of qualified Digital Animation tax credit as listed on the tax credit voucher(s) issued by DECD for eligible production expenses or costs in 2022.

Line 3, Column A - Enter the total amount of qualified Digital Animation tax credit as listed on the tax credit voucher(s) issued by DECD for eligible production expenses or costs in 2023.

Line 4, Column A - Enter the total amount of qualified Digital Animation tax credit as listed on the tax credit voucher(s) issued by DECD for eligible production expenses or costs in 2024.

Lines 1 through 4, Columns B through D - Enter the amount for each corresponding year.

Line 2 and Line 3, Column E - Subtract Column D from Column C.

Line 4, Column E - Subtract Column D from Column A.

Members included in 2024 Form CT-1120CU, Combined Unitary Corporation Business Tax Return:

Include in Column D credits shared to and used by another member of the combined group.