



ARKANSAS INDIVIDUAL INCOME TAX
ANNUALIZED PENALTY FOR UNDERPAYMENT
OF ESTIMATED INCOME TAX

Primary's legal name	Primary's social security number
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Taxpayers with varied income may use this form to compute UEP on an annualized basis. Complete lines 1 through 30 of one column before completing the next column.

		Jan. 1, 2024 to March 31, 2024	Jan. 1, 2024 to May 31, 2024	Jan. 1, 2024 to Aug. 31, 2024	Jan. 1, 2024 to Dec. 31, 2024
1. Enter your adjusted gross income for each period.	1				
2. Enter spouse's income. (Filing status 4 only)	2				
3. Annualization amounts.	3	4	2.4	1.5	1
4. Annualized income. (Multiply line 1 by line 3)	4				
5. Spouse's annualized income. (Multiply line 2 by line 3)	5				
6. Enter standard deduction or itemized deductions (Prorated if filing status 4) for period in each column.	6				
7. Enter spouse's standard deduction or itemized deductions (Prorated if filing status 4) for period in each column.	7				
8. Annualization amounts.	8	4	2.4	1.5	1
9. Annualized deductions. (Multiply line 6 by line 8)	9				
10. Spouse's annualized deductions. (Multiply line 7 by line 8)	10				
11. Subtract line 9 from line 4.	11				
12. Subtract line 10 from line 5.	12				
13. Figure the tax on the amount on line 11. (Use regular tax table)	13				
14. Figure the tax on the amount on line 12. (Use regular tax table)	14				
15. Add lines 13 and 14.	15				
16. Enter other amounts due for each payment period as shown on Form AR1000F/AR1000NR, lines 31 and 32. (Skip this line if filing AR1002F/AR1002NR)	16				
17. Total tax. (Add lines 15 and 16)	17				
18. For each period, enter total credits as allowed on Form AR1000F/AR1000NR, line 37 or AR1002F/AR1002NR, line 23.	18				
19. Subtract line 18 from line 17. (If zero or less, enter zero)	19				
20. Applicable percentages.	20	22.5%	45%	67.5%	90%
21. Multiply line 19 by line 20.	21				
22. Enter the combined amounts of line 30 from all preceding columns.	22				
23. Subtract line 22 from line 21. (If less than zero, enter zero)	23				
24. Enter your 2024 net tax from line 38, Form AR1000F; or line 38D, AR1000NR; line 26B, AR1002F or line 26F, AR1002NR.	24				
25. Multiply line 24 by 90% (.90).	25				
26. Divide line 25 by four and enter the result in each column.	26				
27. Enter amount from line 29 of the preceding column.	27				
28. Add lines 26 and 27 and enter here.	28				
29. If line 28 is more than line 23, subtract line 23 from line 28; otherwise enter zero.	29				
30. Enter the smaller of line 23 or line 28 here.	30				



Complete lines 1 through 30 for all periods before continuing to line 31.

		(A) April 15, 2024	(B) June 15, 2024	(C) Sept. 15, 2024	(D) Jan. 15, 2025
31. Enter amount from line 30 for each period.	31				
32. Estimated tax paid and tax withheld. For column (A) only, also enter the amount from line 32 on line 36.	32				
33. Enter amount, if any, from line 39 of the previous column.	33				
34. Add lines 32 and 33 and enter total.	34				
35. Add amounts on lines 37 and 38 of the previous column and enter total.	35				
36. Subtract line 35 from line 34. (If zero or less, enter zero) For column (A) only, enter the amount from line 32.	36				
37. Determine remaining underpayment from previous period. If amount on line 36 is zero, subtract line 34 from line 35 and enter the result; otherwise enter zero.	37				
38. UNDERPAYMENT: If line 31 is more than or equal to line 36, subtract line 36 from line 31, then go to line 32 of the next column; otherwise go to line 39.	38				
39. OVERPAYMENT: If line 36 is more than line 31, subtract line 31 from line 36, then go to line 32 of the next column.	39				
40. PENALTY COMPUTATION: (Caution - ALL penalty computations start from the due date of the estimated tax payments)	40	(A) April 15, 2024	(B) June 15, 2024	(C) Sept. 15, 2024	(D) Jan. 15, 2025
41. Enter the date the payment was made or 4-15-2025, whichever is earlier.	41				
42. Count the number of days between the dates on lines 40 and 41 and enter here.	42				
43. Multiply the number of days by .00027397 for the penalty percentage.	43				
44. Enter the amount from line 38 for each period.	44				
45. Multiply the amount on line 44 by the percentage on line 43.	45				
46. Total the amounts for each period on line 45. Enter the amounts here and on Form AR1000F/AR1000NR, line 52B or Form AR1002F/AR1002NR, line 36B.	46				

IMPORTANT: You must enter exception code "6" in box 52A of Form AR1000F/AR1000NR or box 38A of Form AR1002F/AR1002NR.