



For the year January 1 – December 31, 2023, or other tax year beginning • , 2023, ending •

Check applicable box:

- ☐ Initial return
- ☐ Final return
- ☐ Amended return
- ☐ Federal audit change

FEDERAL BUSINESS CODE NUMBER		FEDERAL EMPLOYER IDENTIFICATION NUMBER	
NAME			
ADDRESS		SUITE, FLOOR, ETC	
CITY	STATE	COUNTRY (IF NOT U.S.)	9-DIGIT ZIP CODE
CHECK ONLY ONE BOX. Taxpayer has elected to file for federal purposes as a:			
☐ C Corporation - Foreign	☐ S Corporation	☐ Partnership	☐ C Corporation - Domestic
☐ Trust ☐ Credit Union			
This company files as part of			
☐ consolidated federal group ☐ consolidated Alabama group			
Federal Parent Name:		FEIN	
Alabama Parent Name:		FEIN	
☐ 2220E Attached		☐ Schedule of Adjustments to FTI	
		☐ Schedule PCL	

Filing Status: (see instructions)

- ☐ 1. Operates only in Alabama.
- ☐ 2. Multistate – Apportionment (Schedule D-1).
- ☐ 3. Multistate – Separate Accounting (Prior written approval required and must be attached).
- ☐ 4. Proforma Return. (Caution: see instructions)

Federal Extension for Time to File Business Income Tax, Information, and Other Return is attached. • ☐

If the entity is a foreign corporation that does not have an office or place of business in the United States, check here. • ☐

This company's total assets:

1 Federal Taxable Income (see instructions)	1	•
2 Federal Net Operating Loss (included in line 1)	2	•
3 Reconciliation adjustments (from line 26, Schedule A)	3	•
4 Federal taxable income adjusted to Alabama Basis (add lines 1, 2 and 3)	4	•
5 Net nonbusiness (income)/loss- Everywhere (from Schedule C, line 2, col.E)	5	•
6 Apportionable income (add lines 4 and 5)	6	•
7 Alabama apportionment factor (from line 26, Schedule D-1)	7	• %
8 Income apportioned to Alabama (multiply line 6 by line 7)	8	•
9 Net nonbusiness income/(loss) – Alabama (from Schedule C, line 2, col.F)	9	•
10 Alabama income before federal income tax deduction (line 8 plus line 9)	10	•
11 Federal income tax deduction/(refund) (from line 12, Schedule E)	11	•
12 Alabama income before net operating loss (NOL) (line 10 less line 11)	12	•
13 Alabama NOL deduction- Schedule B (see instructions)	13	•
14 Alabama Consolidated Parent Company Allocation (see Schedule PCL instructions)	14	•
15 Alabama taxable income (line 12 less line 13 and line 14)	15	•
16 Alabama Financial Institution Excise Tax (6.5% of line 15)	16	•
17 Credits (from Schedule EC, Section G, line 3)	17	•
18 Net tax due Alabama (line 16 less line 17)	18	•
19 Payments		
a. Carryover from prior year	19a	•
b. Current year's Estimated Tax Payments	19b	•
c. Current year's Composite Payment(s)/Electing Pass-Through Entity Credit(s) from Schedule CP-B, line 3 (see instructions)	19c	•
d. Extension Payment	19d	•
e. Payments prior to adjustment	19e	•
f. Total Payments (add lines 19a through 19e)	19f	•
20 Reductions/applications of overpayments		
a. Credit to subsequent year's estimated tax	20a	•
b. Penalty Due (see instructions)	20b	•
Late Payment Estimate		
c. Interest Due (see instructions)	20c	•
Estimate Interest		
d. Total reductions (total lines 20a, b and c)	20d	•
21 Total amount due/(refund) (line 18 less 19f, plus 20d)	21	•

UNLESS A COPY OF THE
FEDERAL RETURN IS AT-
TACHED, THIS RETURN WILL
BE CONSIDERED INCOM-
PLETE. (SEE ALSO PAGE 4,
OTHER INFORMATION, NO.
4.)

• ☐ I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.

Please Sign Here Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature

Title

Date

Daytime Telephone No.



§ 40-16-1 Code of Alabama 1975, defines Net income. The specific additions and deductions to net income are reflected in the lines provided below. Other reconciliation items include transition adjustments to prevent duplicate deduction or duplicate taxation of items previously deducted or reported on Alabama income tax returns.

1	Excise taxes	1	●
2	State and local taxes (see instructions)	2	●
3	Dividends from corporation in which the taxpayer owns less than 20 percent of stock to the extent properly deducted on federal income tax return (see instructions)	3	●
4	Interest income earned on state, county and municipal loans and securities exempt for federal income tax purposes	4	●
5	Interest treated as paid if incurred in the current taxable year under 26 U.S.C § 163(j)(2)	5	●
6	Intangible foreign-derived and global low-taxed income deducted under 26 U.S.C § 250	6	●
7	Capital loss carryback or carryforward deducted for federal income tax purposes	7	●
8	Contributions not deductible on state income tax return due to election to claim state tax credit	8	●
9	●	9	●
10	Total additions (add lines 1 through 9)	10	●

11	Refunds of excise tax	11	●
12	Refunds of state and local taxes (see instructions)	12	●
13	Dividend income – more than 20% stock ownership (including that described in 26 U.S.C. § 951) from non-U.S. corporation to the extent the dividend income would be deductible under U.S.C. §243 if received from domestic corporations.....	13	●
14	Federal Deposit Insurance Corporation (FDIC) insurance premiums not deductible for federal income tax under 26 U.S.C. § 162(r)	14	●
15	Interest not deductible for federal tax under 26 U.S.C. § 163 (j)(1)	15	●
16	Interest not deductible for federal income tax under 26 U.S.C. 265 or 291 related to tax exempt securities	16	●
17	Global intangible low-taxed income included in the gross income under 26 U.S.C. § 951A	17	●
18	Dividends described in 26 U.S.C. § 78 from corporations in which taxpayer owns more than 20% of stock (see instructions)	18	●
19	Expenses not deductible on federal income tax return due to election to claim a federal tax credit	19	●

a.	Dividends paid on withdrawable shares	20a	●
b.	Dividends received from other credit unions and credit union service organizations as defined by federal law and the regulation of the National Credit Union Association	20b	●
c.	Reasonable additions to regular reserves (see instructions)	20c	●
21	Deductible capital loss incurred during the taxable year not deducted for federal income tax	21	●
22	Exemption of gain under § 40-18-8.1 (Tech Company)(see instructions)	22	●
23	Percentage of Captive REIT dividend income as referenced in § 40-16-11(d)	23	●
24	●	24	●
25	Total deductions (add lines 11 through 24)	25	●
26	TOTAL RECONCILIATION ADJUSTMENTS (subtract line 25 from line 10 above). Enter here and on line 3, page 1 (enclose a negative amount in parentheses)	26	●

Column 1 Loss Year End MM / DD / YYYY	Column 2 Amount of Alabama net operating loss	Column 3 Amount used in years prior to this year	Column 4 Amount used this year	Column 5 Remaining unused net operating loss	Column 6 Acquired NOL
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
●	●	●	●	●	● ☐
Alabama net operating loss (enter here and on line 13, page 1).....	●				



FEIN: _____

SCHEDULE C Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1

Identify by account name and amount all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama.

1 Directly Allocable Items of Nonbusiness Income/Loss	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama
a ●	●	●	●	●	●	●
b ●	●	●	●	●	●	●
c ●	●	●	●	●	●	●
d ●	●	●	●	●	●	●
e ●	●	●	●	●	●	●

2 NET NONBUSINESS INCOME / LOSS
Enter Column E total ((income)/loss) on line 5 of page 1. Enter Column F total (income)/(loss) on line 9 of page 1

Column E ●	Column F ●
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SCHEDULE D-1 Apportionment Factor – Use only if Filing Status 2 or Filing Status 4 on page 1 with Multi-State Operations – Amounts must be Positive (+) Values

TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME	ALABAMA		EVERYWHERE	
	A BEGINNING OF YEAR	B END OF YEAR	A BEGINNING OF YEAR	B END OF YEAR
1 Loans and credit card receivables	1 ●	●	1 ●	●
2 Premises and fixed assets	2 ●	●	2 ●	●
3 Other real estate owned	3 ●	●	3 ●	●
4 Other real and tangible personal property	4 ●	●	4 ●	●
5 Total (lines 1 through 4)	5 ●	●	5 ●	●
6 Average value (total of line 5, Columns A and B, divided by 2)		6 ●		6 ●
7 Annual rental expense	7 ●	x8 = ●	7 ●	x8 = ●
8 Total average property (add lines 6 and 7)		8a ●		8b ●
9 Alabama property factor — 8a ÷ 8b = line 9				9 ● %
SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME		10a ALABAMA	10b EVERYWHERE	10c
10 Alabama payroll factor — 10a ÷ 10b = 10c	●	●	●	● %
RECEIPTS		ALABAMA	EVERYWHERE	
11 Receipts from lease or rental of real property	●	●	●	
12 Receipts from lease or rental of tangible personal property	●	●	●	
13 Interest from loans secured by real property	●	●	●	
14 Interest from loans not secured by real property	●	●	●	
15 Net gains from the sale of loans	●	●	●	
16 Interest from credit card receivables and fees charged to card holders	●	●	●	
17 Net gains from sale of credit card receivables	●	●	●	
18 Credit card issuer's reimbursement fees	●	●	●	
19 Receipts from merchant discount	●	●	●	
20 Loan servicing fees from loans secured by real property	●	●	●	
21 Loan servicing fees from loans not secured by real property	●	●	●	
22 Interest, dividends, net gains, and other income from investment and trading assets and activities	●	●	●	
23 Receipts of sales of tangible personal property	●	●	●	
24 Other receipts	●	●	●	
25 Alabama receipts factor — 25a ÷ 25b = line 25c	25a ●	25b ●	25c ●	%
26 Sum of lines 9, 10c, and 25c ÷ 3 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 7, page 1)			26 ●	%



FEIN: _____

SCHEDULE E Federal Income Tax (FIT) Deduction/(Refund)

Only method 1552(a)(1) can be used to calculate the Federal Income Tax Deduction.

(a) If this corporation is an accrual-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of **federal income tax liability** shown on Form 1120.

(c) If this corporation is a member of an affiliated group which files a consolidated federal return, enter the separate company income from line 30 of the proforma 1120 for this company on line 1. You must complete lines 1-5 before moving on to line 6.

(b) If this corporation is a cash-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, skip to line 6 and enter the amount of **federal income tax paid** during the year.

Items excluded from Alabama Taxable Income must be added to adjusted total income on line 8b to calculate the Federal Income Tax deduction. (This includes any amounts listed on Schedule A lines 13, 17, 18, and 23).

1	This company's separate federal taxable income	1	●
2	Total positive consolidated federal taxable income	2	●
3	This company's percentage (divide line 1 by line 2)	3	● %
4	Consolidated federal income tax (liability/payment)	4	●
5	Federal income tax for this company (multiply line 3 by line 4)	5	●
6	Federal income tax to be apportioned	6	●
7	Alabama income, page 1, line 10	7	●
8a	Adjusted total income, page 1, line 4	8a	●
8b	Income excluded from Alabama Taxable Income (include any amounts listed on Schedule A lines 13, 17, 18, and 23)	8b	●
8c	Adjusted Total Income including items excluded from Alabama Taxable Income (add lines 8a and 8b)	8c	●
9	Federal income tax ratio (divide line 7 by line 8c)	9	● %
10	Federal income tax apportioned to Alabama (multiply line 6 by line 9)	10	●
11	Less refunds or adjustments	11	●
12	Net federal income tax deduction / <refund> (enter on page 1, line 11)	12	●

SCHEDULE F Balance Sheet (Subchapter K Entities and Corporations)

Assets	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
1 Cash		●		●
2a Trade notes and accounts receivable	●		●	
b Less allowance for bad debts.	● ()	●	● ()	●
3 Inventories		●		●
4 U.S. government obligations		●		●
5 Tax-exempt securities		●		●
6 Other current assets (attach statement)		●		●
7 Loans to partners (or persons related to partners) (For Subchapter K only)		●		●
8 Loans to shareholders (For Corporations only)		●		●
9 Mortgage and real estate loans		●		●
10 Other investments (attach statement)		●		●
11a Buildings and other depreciable assets	●		●	
b Less accumulated depreciation	● ()	●	● ()	●
12a Depletable assets	●		●	
b Less accumulated depletion	● ()	●	● ()	●
13 Land (net of any amortization)		●		●
14a Intangible assets (amortizable only)	●		●	
b Less accumulated amortization	● ()	●	● ()	●
15 Other assets (attach statement)		●		●
16 Total Assets. Add lines 1 – 15.		●		●
Liabilities				
17 Accounts payable		●		●
18 Mortgages, notes, bonds payable in less than 1 year		●		●
19 Other current liabilities (attach statement)		●		●
20 All nonrecourse loans (For Subchapter K only)		●		●
21 Loans from partners (or persons related to partners)		●		●
22 Loans from shareholders (For Corporations only)		●		●
23 Mortgages, notes, bonds payable in 1 year or more		●		●
24 Other liabilities (attach statement)		●		●



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	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
25 Total Liabilities. Add lines 17–24.		●		●
Capital/Shareholders' Equity				
26 Partners' capital accounts <i>(For Subchapter K only)</i>		●		●
27 Capital stock <i>(For Corporations only)</i>		●		●
28 Additional paid-in capital <i>(For Corporations only)</i>		●		●
29 Retained earnings – Appropriated <i>(For Corporations only)</i>		●		●
30 Retained earnings – Unappropriated <i>(For Corporations only)</i>		●		●
31 Adjustments to shareholders' equity (attach statement) <i>(For Corporations only)</i>		●		●
32 Total Capital. Add lines 27–31. (For Corporations only)		●		●
33 Total Liabilities and Shareholders' Equity. Add line 25 and line 26. (For Subchapter K only)		●		●
34 Total Liabilities and Capital. Add line 25 and line 32. <i>(For Corporations only)</i>		●		●

Other Information

- 1 Briefly describe your Alabama operations. ● _____
- 2 List other states in which financial institution operates, if applicable. ● _____
- 3 Indicate your tax accounting method: ● ☐ Accrual ● ☐ Cash ● ☐ Other
- 4 If this taxpayer is a member of an affiliated group which files a consolidated federal return, the following information **must be provided**:
- (a) **Copy of Federal Form 851, Affiliations Schedule.** Identify by asterisk or underline the names of those corporations subject to tax in Alabama.
- (b) **Signed copy of consolidated Federal Form 1120, pages 1-6,** as filed with the IRS.
- (c) **Copy of the spreadsheet of income statements; all supporting schedules for all legal entities that file as part of the consolidated federal group** including (but not limited to) a copy of the spreadsheet of income statements (which includes a separate column that identifies the eliminations and adjustments used in completing the federal consolidated return), beginning and ending balance sheets, Schedule M-3 for the entire federal consolidated group.
- (d) **Copy of federal Schedule K-1** for each tax entity that the corporation holds an interest in at any time during the taxable year.
- (e) **Copy of federal Schedule(s) UTP.**
- 5 Enter this financial institution's federal net income (see instructions for page 1, line 1) for the last three (3) years, as last determined (e.g.: per amended federal return or IRS audit).
2022 ● _____ 2021 ● _____ 2020 ● _____
- 6 Check if currently being audited by the IRS ● ☐ ● Periods _____
- 7 Location of the corporate records: Street address: ● _____
City: ● _____ State: ● _____ Zip Code: ● _____
- 8 Person to contact for information concerning this return:
Name: ● _____ Email Address: ● _____ Telephone: ● _____
- 9 Files Business Privilege Tax Return: ● ☐ FEIN: ● _____
- 10 State of Incorporation: ● _____ Date of Incorporation: ● ____/____/____ Date Qualified in Alabama: ● ____/____/____

**Paid
Preparer's
Use Only**

Preparer's
SignatureFirm's Name
(or yours, if self employed) ●

Firm's Address

Date

Telephone No.
● ()Check if
self-employed ● ☐

Preparer's Tax Identification Number

E.I. No.

ZIP Code

Mail to: Alabama Department of Revenue, Income Tax Administration Division, Financial Institution Excise Unit, PO Box 327439, Montgomery, AL 36132-7439