Schedule

5K-1

Wisconsin Department
of Revenue

Tax-Option (S) Corporation Shareholder's
Share of Income, Deductions, Credits, etc.

2023

For calendar year 2023 or tax year beginning __ __ __ __ __2__0__2__3 and ending __ __ __ __ __2__0__ __
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Part I: Information About the Corporation

Corporation's Name		Corporation's FEIN
Corporation's Address	Corporation's City	State	Corporation's Zip Code

Part II: Information About the Shareholder

Business Name		FEIN
Individual's Last Name	First Name	M.I.	Individual's SSN
Shareholder's Address	Shareholder's City	State	Shareholder's Zip Code

If the shareholder is a disregarded entity, estate, or trust, enter the name and identifying number of the taxpayer to whom this income will be reported:

Trust Name		FEIN
Last Name	First Name	M.I.	SSN

A Type of shareholder:

   1 ⌞__⌟ Individual

   2 ⌞__⌟ Estate

   3 ⌞__⌟ Trust

   4 ⌞__⌟ Exempt organization

   5 ⌞__⌟ Other _____

B Check if applicable:

   1 ⌞__⌟ Final 5K-1

   2 ⌞__⌟ Amended 5K-1 (Include Schedule AR)

   3 ⌞__⌟ Election to pay tax at the entity level pursuant to s. 71.365(4m)(a), Wis. Stats.

   4 ⌞__⌟ A lower-tier entity made an election pursuant to s. 71.21(6)(a), Wis. Stats.

C Shareholder's percentage of stock ownership for taxable year . . . . **C** __ __ __ . __ __ %

D Shareholder's state of residence (if a full-year Wisconsin resident, items E, F, G, and H do not apply) . . . . **D** _____

E ⌞__⌟ Check if shareholder's Wisconsin amount is determined by apportionment. Apportionment percentage. . . . **E** __ __ __ . __ __ __ __ %

F ⌞__⌟ Check if shareholder's Wisconsin amount is determined by separate accounting.

G ⌞__⌟ Check if the shareholder is a nonresident and received an approved Form PW-2 to opt out of pass-through
entity withholding, or received a continuous PW-2 exemption.

H ⌞__⌟ Check if the nonresident shareholder elected Wisconsin composite income tax be paid by the
tax-option (S) corporation on a Form 1CNS. Amount of Wisconsin composite income tax paid on behalf
of the nonresident shareholder . . . . **H** _____

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

	(a) Pro rata share items		(b) Federal amount	(c) Adjustment		(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
1	Ordinary business income (loss) . .	1			1		
2	Net rental real estate income (loss) . .	2			2		
3	Other net rental income (loss)	3			3		
4	Interest income	4			4		
5	Ordinary dividends	5			5		
6	Royalties	6			6		
7	Net short-term capital gain (loss). .	7			7		
8	Net long-term capital gain (loss) . .	8			8		
9a	Net section 1231 gain (loss)	9a			9a		
9b	Portion of the amount on line 9a attributable to gains on sales of farm assets				9b		
10	Other income (loss) (see instructions)						
a	_____	10a			10a		
b	_____	10b			10b		
c	Total (add lines 10a and 10b)	10c			10c		
11	Section 179 deduction	11			11		
12	Other deductions:						
a	Contributions	12a			12a		
b	Investment interest expense	12b			12b		
c	Section 59(e)(2) expenditures . . .	12c			12c		
d	Other deductions (attach schedule)	12d			12d		
13	Wisconsin credits						
a	Schedule _____				13a		
b	Schedule _____				13b		
c	Schedule _____				13c		
d	Schedule _____				13d		
e	Schedule _____				13e		
f	Schedule _____				13f		
g	Schedule _____				13g		
h	Schedule _____				13h		
i	Tax paid to other states (enter postal abbreviation)	13i-1 _____		13i-1		
		13i-2 _____		13i-2		
		13i-3 _____		13i-3		
j	Wisconsin tax withheld	13j		

(a) Pro rata share items		(b) Federal amount	(c) Adjustment	(d) Amount under Wis. law	(e) Wis. source amount (see instructions)
14	Schedule K-3 is attached if checked (see instructions) **14**	⌐⌐			
15	Alternative minimum tax (AMT) items (list):				
a	_____ **15a**	_____			
b	_____ **15b**	_____			
16a	Tax-exempt interest income . **16a**	_____	_____	**16a** _____	
b	Other tax-exempt income . . . **16b**	_____	_____	**16b** _____	
c	Nondeductible expenses **16c**	_____	_____	**16c** _____	
d	Property distributions **16d**	_____	_____	**16d** _____	
e	Repayment of loans from shareholders **16e**	_____	_____	**16e** _____	
f	Foreign taxes paid or accrued **16f**	_____	_____	**16f** _____	
17a	Investment income **17a**	_____	_____	**17a** _____	_____
b	Investment expenses **17b**	_____	_____	**17b** _____	_____
c	Dividend distributions paid from accumulated earnings and profits **17c**	_____	_____	**17c** _____	_____
d	Other items and amounts (list):				
1	_____ **17d-1**	_____	_____	**17d-1** _____	_____
2	_____ **17d-2**	_____	_____	**17d-2** _____	_____
3	Total (add lines 17d-1 and 17d-2) **17d-3**	_____	_____	**17d-3** _____	_____
18a	Related entity expense addback **18a**			_____	
b	Related entity expense allowable **18b**			_____	
19	Income (loss) **19**			_____	_____
20	Gross income (before deducting expenses) from all activities **20**			_____	_____

Part IV   Schedule 5K-1 - Shareholder's Share of Additions and Subtractions

Additions:

1 State taxes accrued or paid . . . . **1** _____

2 Related entity expenses . . . . **2** _____

3 Expenses related to nontaxable income. . . . . **3** _____

4 Section 179, depreciation, amortization difference (attach schedule). . . . . **4** _____

5 Amount by which the federal basis of assets disposed of exceeds the Wisconsin basis
(attach schedule) . . . . **5** _____

6 Total additions for certain credits computed:

    a   Business development credit . . . .   **6a** _____

    b   Community rehabilitation program credit . . . .   **6b** _____

    c   Development zones credits . . . .   **6c** _____

    d   Economic development tax credit . . . .   **6d** _____

    e   Electronics and information technology manufacturing zone credit   **6e** _____

    f   Employee college savings account contribution credit . . . .   **6f** _____

    g   Enterprise zone jobs credit . . . .   **6g** _____

    h   Jobs tax credit . . . .   **6h** _____

    i   Manufacturing and agriculture credit (computed in 2022) . . . .   **6i** _____

    j   Reserved for future use . . . .   **6j** _____

    k   Research credits . . . .   **6k** _____

    l   Total credits (add lines 6a through 6k) . . . .   **6l** _____

7 Adjustment for built-in gains tax . . . . **7** _____

8 Additions for federal capital gains and excess net passive income taxes . . . . **8** _____

9 Other additions:

    a _____   **9a** _____

    b _____   **9b** _____

    c _____   **9c** _____

    d Total other additions (add lines 9a through 9c) . . . .   **9d** _____

10 **Total additions (add lines 1 through 5, 6l through 8, and 9d)** . . . . **10** _____

Subtractions:

11 Related entity expenses eligible for subtraction . . . . **11** _____

12 Income from related entities whose expenses were disallowed (obtain Schedule RT-1 from related
entity and submit with your return) . . . . **12** _____

13 Section 179, depreciation/amortization of assets (attach schedule) . . . . **13** _____

14 Amount by which the Wisconsin basis of assets disposed of exceeds the federal basis
(attach schedule) . . . . **14** _____

15 Adjustment for built-in gains tax . . . . **15** _____

16 Federal wage credits . . . . **16** _____

17 Federal research credit expenses . . . . **17** _____

18 Commercial loans . . . . **18** _____

19 Other subtractions:

    a _____   **19a** _____

    b _____   **19b** _____

    c _____   **19c** _____

    d Total other subtractions (add lines 19a through 19c) . . . .   **19d** _____

20 **Total subtractions (add lines 11 through 18 and 19d)** . . . . **20** _____

21 **Total adjustment (subtract line 20 from line 10)** . . . . **21** _____