

Form IN-114**Vermont Individual Income Estimated
Tax Payment Voucher**DEPT
USE
ONLY ☐

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name		First Name	MI	Taxpayer's Social Security Number
Spouse's/CU Partner's Last Name		First Name	MI	Spouse's or CU Partner's Social Security Number
Mailing Address (Number and Street/Road or PO Box)				Tax Year
City	State	ZIP Code or Postal Code		Amount of this payment00
Foreign Country (if not United States)				

5454

Form IN-114
Rev.10/22**Pay your income
taxes online**

Did you know? You can make your estimated income tax payment online using ACH debit or your credit card. Visit us on the web at myVTax.vermont.gov and select "Make a Payment" to get started.

Underpayment Interest and Penalties

Vermont law states that you must pay during the calendar year through withholding, timely made estimated payments, or a combination of both, an amount equal to 100% of your prior year tax liability or 90% of your current year tax liability, whichever is less.

If you do not meet this requirement and owe more than \$500 when you file your personal income tax return, you will be assessed penalties and interest. The underpayment in each quarter is assessed from the estimated payment due date to the date the tax is paid.

Calculate your payment using the "Taxpayer's Worksheet." Record your payments.

Taxpayer's Worksheet - Keep for your records

	100% of 2022 Tax Liability divided by 4 \$ _____
	OR
	90% of 2023 Tax Liability (calculated below)
Line 1	Estimated 2023 Vermont Taxable Income 1. \$ _____
Line 2	Estimated 2023 Vermont Tax: Use 2023 preliminary tax schedules (See instructions) 2. \$ _____
Line 3	Estimated 2023 Vermont Tax with Adjustments. See instructions for Form IN-111, Line 10. 3. \$ _____
Line 4	Estimated Income Adjustment. See instructions for Form IN-111, Line 15. 4. _____ %
Line 5	Adjusted Vermont Tax (Multiply Line 3 by Line 4). 5. \$ _____
Line 5a	Expected 2023 Vermont Tax Withholding 5a. \$ _____
Line 6	2023 Estimated Tax Liability (Line 5 minus Line 5a) 6. \$ _____
Line 7	Quarterly payments due (Divide Line 6 by 4) 7. \$ _____

You can check the status of your estimated payments online at myVTax.vermont.gov under Payments,
"Find my Estimated Payment."

Payment Due Dates

1st Quarter	APR 18, 2023
2nd Quarter	JUN 15, 2023
3rd Quarter	SEP 15, 2023
4th Quarter	JAN 16, 2024

Contacting the Department

Mail voucher and payment to:

Vermont Department of Taxes
PO Box 1779
Montpelier, VT 05601-1779

Web site Address: tax.vermont.gov

Email Address: tax.IndividualIncome@vermont.gov

Telephone: (866) 828-2865 (toll-free in Vermont)
(802) 828-2865 (local and out-of-state)