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STATE OF SOUTH CAROLINA
EXEMPT ORGANIZATION BUSINESS TAX RETURN
Due by the 15th day of the fifth month following the close of the taxable year.

SC 990-T
(Rev. 6/6/23)
3315

Income Tax period ending
FEIN
Name
Mailing address
City State ZIP
Change of Address Accounting Period
Check if you filed a federal or state extension.

County or counties in SC where property is located
Audit location: Street address
City State ZIP
Audit contact Phone number
Check if: Initial Return Amended Return
Check if: Merged Reorganized Final

Attach complete copy of federal return.

Table with 15 rows for tax calculations. Columns include line number, description, and amount. Total BALANCE DUE is 00. Includes sub-rows for payments and interest.



**SCHEDULE A AND B ADDITIONS TO FEDERAL TAXABLE INCOME**

- 1. Taxes on or measured by income. . . . . 1. \_\_\_\_\_
- 2. Federal net operating loss . . . . . 2. \_\_\_\_\_
- 3. \_\_\_\_\_ 3. \_\_\_\_\_
- 4. \_\_\_\_\_ 4. \_\_\_\_\_
- 5. Other additions (attach schedule). . . . . 5. \_\_\_\_\_
- 6. Total additions (add line 1 through line 5) . . . . . 6. \_\_\_\_\_

**DEDUCTIONS FROM FEDERAL TAXABLE INCOME**

- 7. Interest on US obligations . . . . . 7. \_\_\_\_\_
- 8. \_\_\_\_\_ 8. \_\_\_\_\_
- 9. \_\_\_\_\_ 9. \_\_\_\_\_
- 10. Other deductions (attach schedule) . . . . . 10. \_\_\_\_\_
- 11. Total deductions (add line 7 through line 10) . . . . . 11. \_\_\_\_\_
- 12. Net adjustment (subtract line 11 from line 6) Also enter on SC990-T, page 1, line 2 . . . . . 12. \_\_\_\_\_

**SCHEDULE C SUMMARY OF INCOME TAX CREDITS (FROM SC1120TC)**

- 1. Credit carryover from previous year's SC990-T, Schedule C (should match SC1120TC, Column A, line 13) . . . . . 1. \_\_\_\_\_
- 2. Enter total credits from SC1120TC, Column B, line 13. (attach SC1120TC and tax credit schedules) . . . . . 2. \_\_\_\_\_
- 3. Total credits (add line 1 and line 2) . . . . . 3. \_\_\_\_\_
- 4. Tax from SC990-T, line 7 . . . . . 4. \_\_\_\_\_
- 5. Lesser of line 3 or line 4 (enter on SC990-T, line 8; should match SC1120TC, Column C, line 13) . . . . . 5. \_\_\_\_\_
- 6. Enter credits lost due to statute (should match SC1120TC, Column D, line 13) . . . . . 6. \_\_\_\_\_
- 7. Credit carryover (subtract line 5 and line 6 from line 3; should match SC1120TC, Column E, line 13) . . . . . 7. \_\_\_\_\_

**SCHEDULE D RESERVED**  
**SCHEDULE E RESERVED**

**Sign Here** Under penalty of law, I certify that I have examined this return, including accompanying annual report, statements, and schedules, and it is true and complete to the best of my knowledge.

Signature of officer  Print officer's name	Officer's title  Date	Email  Phone number
I authorize the Director of the SCDOR or delegate to discuss this return, attachments, and related tax matters with the preparer.		Print preparer's name
Yes <input type="checkbox"/> No <input type="checkbox"/>	Date	Check if self-employed <input type="checkbox"/>
Preparer's signature	Preparer's phone number	PTIN or FEIN
Firm's name (or yours if self-employed) and address	ZIP	

If this is an organization's final return, signing here authorizes the SCDOR to disclose that information with the South Carolina Secretary of State (SCSOS). You must close with the SCSOS and the SCDOR.

\_\_\_\_\_  
Taxpayer's signature \_\_\_\_\_  
Date



Only multi-state organizations must complete Schedules F, G, and H

SCHEDULE F INCOME SUBJECT TO DIRECT ALLOCATION

Table with 5 columns: Description, Gross Amounts (1), Less: Related Expenses (2), Net Amounts Allocated Directly to SC and Other States (3), Net Amounts Allocated Directly to SC (4). Rows include interest, dividends, rents, gains/losses on real and intangible property, investment income, and total income.

SCHEDULE G COMPUTATION OF TAXABLE INCOME OF MULTI-STATE ORGANIZATIONS

Table with 2 columns: Description, Line Number. Rows include total net income as reconciled, income subject to direct allocation, total net income subject to apportionment, multiplication by ratio, income subject to direct allocation to SC, and total SC net income.

SCHEDULE H-1 COMPUTATION OF SALES RATIO

Table with 3 columns: Description, Amount, Ratio. Rows include total sales within South Carolina, total sales everywhere, and sales ratio.

If there are no sales anywhere: Enter 100% on line 3 if South Carolina is the principal place of business. Enter 0% on line 3 if the principal place of business is outside of South Carolina.

SCHEDULE H-2 COMPUTATION OF GROSS RECEIPTS RATIO

Table with 3 columns: Description, Amount, Ratio. Rows include South Carolina gross receipts, amounts allocated to South Carolina, South Carolina adjusted gross receipts, total gross receipts, total amounts allocated, total adjusted gross receipts, and gross receipts ratio.

SCHEDULE H-3 COMPUTATION OF RATIO FOR SECTION 12-6-2310 COMPANIES

Table with 3 columns: Description, Amount, Ratio. Rows include total within South Carolina, total everywhere, and taxable ratio.

## INSTRUCTIONS

**Filing requirements:** In general, every corporation or unincorporated entity operating in South Carolina that is required to file the federal 990-T to report unrelated business income must file the SC990-T. You must attach a copy of your federal 990-T and supporting schedules to your SC990-T.

**Basis of return:** The unrelated business taxable income as shown on the federal 990-T is the basis for South Carolina taxable income plus or minus the modifications required by state law. For information on these state modifications, see the SC1120 instructions, available at [dor.sc.gov/forms](http://dor.sc.gov/forms).

**When to file:** File the SC990-T by the 15th day of the fifth month after the end of the tax year.

### Request for extension to file:

- **Need more time to file?** Request a filing extension by paying your balance due on our free online tax portal, MyDORWAY at [dor.sc.gov/pay](http://dor.sc.gov/pay). Select **Business Income Tax Payment** to get started. Your payment automatically submits your filing extension request. No additional form or paperwork is required.
- If requesting your extension by mail, use the SC1120-T, Application for Automatic Extension of Time to File Corporate Tax Return, available at [dor.sc.gov/forms](http://dor.sc.gov/forms).
- If no tax is due and you requested a federal extension, the federal extension will be accepted as a South Carolina extension if your SC990-T is received within the time as extended by the IRS.
- Mark the **Extension** box on the front of this return if you filed a federal or state extension.
- There is no extension of time to pay. Any tax due must be paid by the due date to avoid late penalties and interest.

**Line 5:** After adding the federal net operating loss (NOL) to the federal taxable income in Schedule A, subtract the South Carolina NOL on line 5. The NOL deduction is the South Carolina net operating loss carryover that can be deducted in the current tax year. To be deductible, an NOL must have been incurred in an unrelated trade or business activity.

**Line 13:** Calculate penalty and interest using the Penalty and Interest Calculator, available at [dor.sc.gov/calculator](http://dor.sc.gov/calculator).

Avoid penalties and interest by filing and paying the tax when it is due.

- If an organization fails to file its tax return when due (including any extensions), it will be subject to a failure to file penalty.
- If an organization fails to pay tax by the due date, a failure to pay penalty must be added to the tax.
- If an organization underpays its Estimated Tax, complete the SC2220, Underpayment of Estimated Tax by Corporations, and attach it to this return. If your organization owes a penalty, show the amount in the space provided. If your organization is due a refund, subtract the penalty amount from the overpayment on line 15. The SC2220 is available at [dor.sc.gov/forms](http://dor.sc.gov/forms).
- If an organization fails to pay the tax due, it will be charged interest at the rate provided under IRC Sections 6621 and 6622.

### Attach a complete copy of your federal return.

Have a balance due? **Pay online! It's quick and easy!** Use our free online tax portal, MyDORWAY, at [dor.sc.gov/pay](http://dor.sc.gov/pay). Select **Business Income Tax Payment** to get started.

If you pay by check, make your check payable to SCDOR and include your name, FEIN, tax year, and SC990-T in the memo. **Do not send cash.**

#### Mail Balance Due returns to:

SCDOR  
Corporate Taxable  
PO Box 100151  
Columbia, SC 29202

#### Mail Refund or Zero Tax returns to:

SCDOR  
Corporate Refund  
PO Box 125  
Columbia, SC 29214-0032