

# CAUTION

These forms are for **reference only**.  
**DO NOT** mail to the Division of Taxation.

Form CBT-100S and all related forms and schedules **must** be filed electronically. See our [website](#) for more information.

New Jersey Corporation Business Tax Return  
For Tax Years Ending On or After July 31, 2023 Through June 30, 2024

Tax year beginning \_\_\_\_\_, \_\_\_\_\_, and ending \_\_\_\_\_, \_\_\_\_\_  
The surtax enacted under P.L. 2018, c.48 does not apply to New Jersey S corporations.

Header section containing: Federal Employer I.D. Number, N.J. Corporation Number, Date of federal S Corporation election, Corporation name, State and date of incorporation, Date authorized to do business in New Jersey, Mailing Address, Federal business activity code, Corporation books are in the care of, City, State, ZIP Code, Phone Number, Check applicable return type, Check if applicable (see instructions), Enter Amended code, If code 10, enter reason, Professional Corporation, Qualified Subchapter S Subsidiary, Claiming P.L. 86-272, Parent ID#.

Table with 17 rows and 2 columns. Left column contains line numbers and descriptions (e.g., Taxable net income, Amount of Tax, Tax Credits, Tax Liability, etc.). Right column contains corresponding line numbers and placeholder text (e.g., 1. XXXXXXXXXXXXXXXXXXXX, 2a. XXXXXXXXXXXXXXXXXXXX, etc.).

CERTIFICATION OF INACTIVITY (See instructions)
If the corporation is inactive, page 1, the Annual General Questionnaire, and Schedules A (parts I and II), A-2, A-3, and A-4 must be completed. A corporate officer must sign and certify below:
[ ] By checking the box to the left, I certify that the corporation did not conduct any business, did not have any income, receipts, or expenses, and did not own any assets during the entire period covered by the tax return.
(Date) (Signature of Corporate Officer) (Title)

SIGNATURE AND VERIFICATION (See instructions)
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules, forms, and statements, and to the best of my knowledge and belief, it is true, correct, and complete. I understand that pursuant to N.J.S.A. 54:10A-14(a), I must include copies of the federal return(s), forms, and schedules with my New Jersey return. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has any knowledge.
[ ] By checking the box, I certify that pursuant to N.J.S.A. 54:10A-14(a) and N.J.A.C. 18:7-11.17A, copies of the federal return(s), forms, and schedules are included, in both xml and pdf formats, with this New Jersey return. Otherwise, the return will be incomplete.
(Date) (Signature of Duly Authorized Officer of Taxpayer) (Title)
(Date) (Signature of Individual Preparing Return) (Address) (Preparer's ID Number)
(Name of Tax Preparer's Employer) (Address) (Employer's ID Number)

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**Annual General Questionnaire (See instructions)**

All taxpayers must answer the following questions. Riders must be provided where necessary.

1. Type of business \_\_\_\_\_  
Principal products handled \_\_\_\_\_
2. State the location of the actual seat of management or control of the corporation \_\_\_\_\_
3. Did one or more other corporations own beneficially, or control, a majority of the stock of taxpayer corporation or did the same interests own beneficially, or control, a majority of the stock of taxpayer corporation and of one or more other corporations?  
 Yes  No  
If yes, provide a rider indicating the name and FEIN of the controlled corporation, the name and FEIN of the controlling/parent corporation, and the percentage of stock owned or controlled.
4. These questions must be answered by corporations with a controlling interest in certain commercial property.
- a. During the period covered by the return, did the taxpayer acquire or dispose of directly or indirectly a controlling interest in certain commercial property?  
 Yes – Answer question 4b below.  No
- b. Was the CITT-1, *Controlling Interest Transfer Tax*, filed with the Division of Taxation?  
 Yes. Provide a rider indicating the information and include a copy of the CITT-1.  
 No. Provide a rider indicating the name and FEIN of the transferee, the name and FEIN of the transferor, and the assessed value of the property.
5. Does this corporation own any Qualified Subchapter S Subsidiaries (QSSS)?  
 Yes  No  
If yes, enter the name, address, and FEIN of the subsidiary, whether the subsidiary is a New Jersey QSSS, and whether the activities of the subsidiary are included in this return. If more space is needed provide a rider.
6. If the taxpayer is a unitary subsidiary of a combined group filing a New Jersey combined return from which the taxpayer is excluded, did the taxpayer distribute dividends or deemed dividends in the current tax year?  
 Yes  No  
If yes, provide a rider indicating the name and FEIN of the entity to which the dividends were paid (deemed), the amount of dividends, and unitary ID number of the combined group.
7. Is the taxpayer an intangible holding company or is the taxpayer's income, directly or indirectly, from intangible property or related service activities that are deductible against the income of members of a combined group?  
 Yes  No  
If yes, provide a rider indicating the names and ID numbers of the combined group or the related members and detail the taxpayer's income that is deductible against their income.
8. Is income from sources outside the United States included in taxable net income on Schedule A?  
 Yes  No  NA  
If yes, provide a rider indicating such items of gross income, the source, the deductions, and the amount of foreign taxes paid. Enter on Schedule A, Part I, line 38b, the difference between the net of such income and the amount of foreign taxes paid not previously deducted (include a rider).
9. Does the taxpayer have related parties or affiliates that file combined returns in New Jersey?  
 Yes  No
10. Is the taxpayer part of a group that files a New Jersey combined return but is excluded from the combined return?  
 Yes  No  
If yes, name of the managerial member of the combined group: \_\_\_\_\_
11. Has the taxpayer or the preparer completing this return on the taxpayer's behalf taken any uncertain tax positions when filing this return or their federal tax return? For more information see Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 740-10, formerly FASB Interpretation No. 48 (FIN 48).  
 Yes – Include a rider detailing the information.  No
12. Does the taxpayer own or lease real or tangible property in New Jersey?  
 Yes  No
13. Does the taxpayer have payroll in New Jersey?  
 Yes  No

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**All taxpayers must complete this schedule**

**Schedule A Computation of New Jersey Taxable Net Income (see instructions)**

**Part I – Computation of Entire Net Income**

1. a. Gross receipts or sales .....	1a.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
b. Less: Returns and allowances .....	1b.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
c. Total – Subtract line 1b from line 1a.....	1c.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
2. Less: Cost of goods sold (from Schedule A-2, line 8).....	2.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
3. Gross profit – Subtract line 2 from line 1c .....	3.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
4. Net gain (loss) from Form 4797 (include Form 4797) (see instructions) .....	4.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
5. Other income (loss) (include schedule).....	5.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
6. Total Income (loss). Add lines 3 through 5.....	6.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
7. Compensation of officers (from Schedule F).....	7.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
8. Salaries and wages (less employment credits).....	8.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
9. Repairs .....	9.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
10. Bad debts .....	10.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
11. Rents .....	11.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
12. Taxes .....	12.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
13. Interest.....	13.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
14a. Depreciation .....	14a.	XXXXXXXXXXXX
14b. Depreciation claimed on Schedule A-2 and elsewhere on return.....	14b.	XXXXXXXXXXXX
14c. Subtract line 14b from line 14a.....	14c.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
15. Depletion (do not deduct oil and gas depletion) .....	15.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
16. Advertising.....	16.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
17. Pension, profit-sharing, etc., plans .....	17.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
18. Employee benefit programs.....	18.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
19. Other deductions (include schedule).....	19.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
20. Total deductions (add lines 7 through 19).....	20.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
21. Ordinary income (loss) from trade or business activities. Subtract line 20 from line 6 (see instructions).....	21.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
22. a. Gross income from all rental activities.....	22a.	XXXXXXXXXXXX
b. Expenses related to the above rental activities (include schedule).....	22b.	XXXXXXXXXXXX
c. Net income (loss) from all rental activities. Subtract line 22b from 22a.....	22c.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
23. Portfolio income (loss):		
a. Interest income .....	23a.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
b. Dividend income .....	23b.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
c. Royalty income .....	23c.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
d. Capital gain net income (include Schedule D (Form 1120-S)) .....	23d.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
e. Other portfolio income (loss) (include schedule).....	23e.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
24. Net gain (loss) under section 1231 (include federal Form 4797).....	24.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
25. Other income (loss) (include schedule).....	25.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
26. Section 179 expense deduction (include federal Form 4562) (see instructions).....	26.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
27. Deductions related to portfolio income (loss) .....	27.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
28. Other deductions (include schedule).....	28.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
29. Add lines 21 through 28.....	29.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
30. Charitable contributions (limited to 10% of line 29).....	30.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
31. Taxable income before net operating loss and special deductions. Subtract line 30 from line 29. (see instructions).....	31.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX

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**Schedule A Computation of New Jersey Taxable Net Income (see instructions)**

32. Taxable income before net operating loss and special deductions from page 3, line 31 .....	32.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
33. Interest on federal, state, municipal, and other obligations not included above (see instructions) .....	33.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
34. New Jersey State and other states' income taxes deducted above (see instructions).....	34.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
35. Taxes paid by the corporation on behalf of the shareholder (see instructions) .....	35.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
36. a. Depreciation modification being added to income (from Schedule S).....	36a.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
b. Depreciation modification being subtracted from income (from Schedule S).....	36b.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
37. Dividend Exclusion (from Schedule R, line 9) .....	37.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
38. a. Deduction for IRC Section 78 Gross-up not deducted at line 43 below .....	38a.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
b. Other deductions and additions. Explain on separate rider (see instructions) .....	38b.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
c. Add back any other federally exempt income not reported elsewhere on Schedule A (see instructions) .....	38c.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
39. Entire net income/(loss) for New Jersey purposes (net lines 32 through 38c).....	39.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
40. Allocation factor from Schedule J (if all receipts were derived from only New Jersey sources, enter 1.000000).....	40.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
41. Allocated Entire Net Income/(loss) before net operating loss deductions – Multiply line 39 by line 40 (if zero or less, enter zero on line 43) .....	41.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
42. Deduction for Current Converted Net Operation Losses (from Form 500S) (Amount entered cannot be more than amount on line 41.).....	42.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
43. Allocated Entire Net Income – Subtract line 42 from line 41 .....	43.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX

**PART II (See instructions)**

1. Entire net income that is subject to federal corporate income taxation (see instructions).....	1.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
2. Allocation factor from Schedule J (if all receipts were derived from only New Jersey sources, enter 1.000000).....	2.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
3. Allocated Entire Net Income before net operating loss deductions - multiply line 1 by line 2	3.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
4. Deduction for Available Converted Net Operation Losses (from Form 500S) (Amount entered cannot be more than amount on line 3.).....	4.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
5. Taxable Net Income subject to federal corporate income taxation (carry to page 1, line 1, ONLY if amount is more than zero) – Subtract line 4 from line 3 .....	5.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX

**Schedule A-2 Cost of Goods Sold (See instructions) All data must match amounts reported on federal Form 1125-A of the federal pro forma or federal return, whichever is applicable.**

1. Inventory at beginning of year .....	1.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
2. Purchases.....	2.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
3. Cost of labor .....	3.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
4. Additional section 263A costs.....	4.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
5. Other costs (include schedule).....	5.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
6. Total – Add lines 1 through 5 .....	6.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
7. Inventory at end of year.....	7.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
8. Cost of goods sold – Subtract line 7 from line 6. Enter here and on Schedule A, Part I, line 2	8.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX

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**Schedule A-3 SUMMARY OF TAX CREDITS (See instructions)**

**PART I – Tax Credits Used Against Liability**

1. New Jobs Investment Tax Credit from Form 304 .....	1.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
2. Angel Investor Tax Credit from Form 321 .....	2.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
3. Business Employment Incentive Program Tax Credit from Form 324 .....	3.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
4. Pass-Through Business Alternative Income Tax Credit from Form 329 .....	4.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
5. Urban Enterprise Zone Investment Tax Credit from Form 301 .....	5.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
6. Redevelopment Authority Project Tax Credit from Form 302 .....	6.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
7. Manufacturing Equipment and Employment Investment Tax Credit from Form 305 .....	7.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
8. Research and Development Tax Credit from Form 306 .....	8.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
9. Neighborhood Revitalization State Tax Credit from Form 311 .....	9.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
10. Effluent Equipment Tax Credit from Form 312 .....	10.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
11. Economic Recovery Tax Credit from Form 313 .....	11.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
12. AMA Tax Credit from Form 315 .....	12.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
13. Business Retention and Relocation Tax Credit from Form 316 .....	13.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
14. Sheltered Workshop Tax Credit from Form 317 .....	14.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
15. Reserved for future use .....	15.	
16. Urban Transit Hub Tax Credit from Form 319 .....	16.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
17. Grow NJ Tax Credit from Form 320 .....	17.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
18. Wind Energy Facility Tax Credit from Form 322 .....	18.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
19. Residential Economic Redevelopment and Growth Tax Credit from Form 323 .....	19.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
20. Public Infrastructure Tax Credit from Form 325 .....	20.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
21. Drug Donation Program Tax Credit from Form 326 .....	21.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
22. Film and Digital Media Tax Credit from Form 327 .....	22.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
23. Tax Credit for Employers of Employees With Impairments from Form 328 .....	23.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
24. Apprenticeship Program Tax Credit from Form 330 .....	24.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
25. Tax Credit for Employer of Organ/Bone Marrow Donor from Form 331 .....	25.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
26. Tiered Subsidiary Dividend Pyramid Tax Credit from Form 332 .....	26.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
27. Innovation Evergreen Fund Tax Credit from Form 334 .....	27.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
28. Unit Concrete Products Tax Credit from Form 335 .....	28.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
29. Other Tax Credit (see instructions) .....	29.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
30. Total tax credits – Add lines 1 through 29. Enter here and on page 1, line 3 .....	30.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX

**PART II – Refundable Tax Credits**

1. Refundable portion of New Jobs Investment Tax Credit from Form 304 .....	1.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
2. Refundable portion of Angel Investor Tax Credit from Form 321 .....	2.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
3. Refundable portion of Business Employment Incentive Program Tax Credit from Form 324 .....	3.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
4. Refundable portion of Pass-Through Business Alternative Income Tax Credit from Form 329 .....	4.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
5. Other Tax Credit to be refunded .....	5.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX
6. Total amount of tax credits to be refunded. Enter here and on page 1, line 8c .....	6.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX

**All corporations must complete this schedule and submit it with their CBT-100S tax return**

**Schedule A-4 Summary Schedule (See instructions)**

<b>Schedule O Information</b>		<b>Dividend Exclusion Information</b>			
1. Total New Jersey receipts from Schedule J, line 6 .....	1.	XXXXXXXXXXXXXXXXXXXX	5. Dividends from 80% or more owned subsidiaries from Schedule R, line 4....	5.	XXXXXXXXXXXXXXXXXXXX
2. Total receipts from all sales, services, rentals, royalties, and other business transactions everywhere from Schedule J, line 7 .....	2.	XXXXXXXXXXXXXXXXXXXX	6. Dividends from 50% to below 80% subsidiaries from Schedule R, line 6....	6.	XXXXXXXXXXXXXXXXXXXX
3. Allocation Factor from Schedule J, line 8 .....	3.	XXXXXXXXXXXXXXXXXXXX	7. 5% Claw-back from Schedule R, line 8	7.	XXXXXXXXXXXXXXXXXXXX
<b>Net Operational Income Information</b>		8. Dividend Exclusion from Schedule R, line 9 .....		8.	XXXXXXXXXXXXXXXXXXXX
4. New Jersey's Taxable Portion from Schedule O, Part III, line 31 .....	4.	XXXXXXXXXXXXXXXXXXXX			



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**Schedule F Corporate Officers – General Information and Compensation (See instr.)**  
 Data must match amounts reported on federal Form 1125-E of the federal pro forma or federal return, whichever is applicable.

(1) Name and Current Address of Officer	(2) Social Security Number	(3) Title	(4) Dates Employed in this position		(5) Percentage of Corporation Stock Owned		(6) Amount of Compensation
			From	To	Common	Preferred	
XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXX	XXXXXX	XXXXXX	XXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXX	XXXXXX	XXXXXX	XXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXX	XXXXXX	XXXXXX	XXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXX	XXXXXX	XXXXXX	XXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXX	XXXXXX	XXXXXX	XXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXX	XXXXXX	XXXXXX	XXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXX	XXXXX	XXXX	XXXXXX	XXXXXX	XXXXXXXXXXXXXXXXXXXX
a. Total compensation of officers.....							XXXXXXXXXXXXXXXXXXXX
b. Less: Compensation of officers claimed elsewhere on the return.....							XXXXXXXXXXXXXXXXXXXX
c. Balance of compensation of officers (include here and on Schedule A, Part I, line 7).....							XXXXXXXXXXXXXXXXXXXX

**Schedule H Taxes (See instructions)**  
 Include all taxes paid or accrued during the accounting period wherever deducted on Schedule A.

	(A) Corporation Franchise Business Taxes*	(B) Corporation Business/ Occupancy Taxes*	(C) Property Taxes	(D) U.C.C. or Payroll Taxes	(E) Other Taxes/ Licenses (include schedule)	(F) Total
1. New Jersey Taxes	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
2. Other States & U.S. Possessions	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
3. City and Local Taxes	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
4. Taxes Paid to Foreign Countries	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
5. Total	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
6. Combine lines 5(a) and 5(b)		XXXXXXXXXXXX				
7. Sales & Use Taxes Paid by a Utility Vendor		XXXXXXXXXXXX				
8. Add lines 6 and 7		XXXXXXXXXXXX				
9. Federal Taxes				XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
10. Total (Combine line 5 and line 9)	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

\* Include on line 4 taxes paid or accrued to any foreign country, state, province, territory, or subdivision thereof.

**Schedule J Computation of Allocation Factor (See instructions)**

All taxpayers, regardless of entire net income reported on Schedule A, Part I, line 39, Form CBT-100S, must complete Schedule J.

**Services are sourced based on market sourcing.**

Receipts:	AMOUNTS (omit cents)	
1. From sales of tangible personal property shipped to points within New Jersey .....	1.	XXXXXXXXXXXXXXXXXXXX
2. From services if the benefit of the service is received in New Jersey.....	2.	XXXXXXXXXXXXXXXXXXXX
3. From rentals of property situated in New Jersey .....	3.	XXXXXXXXXXXXXXXXXXXX
4. From royalties for the use in New Jersey of patents, copyrights, and trademarks.....	4.	XXXXXXXXXXXXXXXXXXXX
5. All other business receipts earned in New Jersey .....	5.	XXXXXXXXXXXXXXXXXXXX
6. Total New Jersey receipts (Total of lines 1 through 5, inclusive).....	6.	XXXXXXXXXXXXXXXXXXXX
7. Total receipts from all sales, services, rentals, royalties, and other business transactions everywhere .....	7.	XXXXXXXXXXXXXXXXXXXX
8. Allocation Factor (Percentage in New Jersey) (Divide line 6 by line 7). Carry the fraction 6 decimal places. Do not express as a percent. Include here and on Schedule A, Part I, line 40, and Schedule A, Part II, line 2.....	8.	XXXXXXXXXXXXXXXXXXXX



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**Schedule K Shareholders' Shares of Income, Deductions, etc. (See instructions)**

**Part I**

- 1. Total number of shareholders..... \_\_\_\_\_
- 2. Total number of nonresident shareholders..... \_\_\_\_\_
- 3. a. Total number of nonconsenting shareholders..... \_\_\_\_\_
- b. Percentage of stock owned ..... \_\_\_\_\_ %

**Part II New Jersey S Corporation Income (Loss)**

1. Amount from Schedule A, Part I, line 21..... _____	1.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2. Add the following amounts from federal 1120-S, Schedule K		
a. Net income (loss) from rental real estate activities..... a. _____		
b. Net income (loss) from other rental activities ..... b. _____		
c. Interest income ..... c. _____		
d. Dividend income ..... d. _____		
e. Royalty income ..... e. _____		
f. Net short-term capital gain (loss)..... f. _____		
g. Net long-term capital gain (loss)..... g. _____		
h. Other portfolio income (loss)..... h. _____		
i. Net gain (loss) under sections 1231 and/or 179..... i. _____		
j. Other income ..... j. _____		
k. Tax-exempt interest income..... k. _____		
l. Other tax-exempt income ..... l. _____		
Total of 2a through 2l..... _____	2.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
3. Add line 1 plus line 2..... _____	3.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
4. Additions:		
a. Interest income on state and municipal bonds other than New Jersey..... a. _____		
b. New Jersey State and other states' income taxes deducted in arriving at line 3 including taxes paid on behalf of the shareholder ..... b. _____		
c. All expenses included in line 3 to generate tax-exempt income ..... c. _____		
d. Losses included in line 3 from U.S. Treasury and other obligations pursuant to <u>N.J.S.A. 54A:6-14</u> and 6-14.1 ..... d. _____		
e. Other additions ..... e. _____		
Total of 4a through 4e..... _____	4.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
5. Add line 3 plus line 4..... _____	5.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
6. Subtractions:		
a. U.S. Treasury and other interest income included in line 3 from investments exempt under <u>N.J.S.A. 54A:6-14</u> and 6-14.1..... a. _____		
b. Gains included in line 3 from U.S. Treasury and other obligations pursuant to <u>N.J.S.A. 54A:6-14</u> and 6-14.1 ..... b. _____		
c. IRC Section 179 expense from federal Schedule K..... c. _____		
d. Federal 50% of business meal expenses and 100% of entertainment expenses ..... d. _____		
e. Charitable contributions from federal Schedule K ..... e. _____		
f. Other subtractions ..... f. _____		
Total of 6a through 6f..... _____	6.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
7. New Jersey depreciation adjustment from Gross Income Tax Depreciation Adjustment Worksheet GIT-DEP..... _____	7.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
8. New Jersey S Corporation Income (Loss) – Line 5 minus line 6 plus or minus line 7..... _____	8.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

**Part III Allocation of S Corporation Income (Loss)**

1. New Jersey S Corporation Income (Loss) (Part II, line 8)..... _____	1.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
a. Current period nonoperational activity (Schedule O, Part I, line 34)..... _____	1a.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
b. Nonunitary partnership income/loss (from Schedule P-1, Part II, line 4)..... _____	1b.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2. Total operational income (loss) (line 1 minus lines 1a and 1b)..... _____	2.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
3. Allocation factor (Schedule J, line 8)..... _____	3.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
4. Allocated operational income (loss) (line 3 x line 2)..... _____	4.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
5. Nonoperational income (loss) (Schedule O, Part III, line 31)..... _____	5.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
a. Nonunitary partnership income (from Schedule P-1, Part II, line 5)..... _____	5a.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
6. Total allocated income (loss) (line 4 plus lines 5 and 5a)..... _____	6.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
7. New Jersey CBT reported on CBT-100S (Page 1, line 4)..... _____	7.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
8. New Jersey allocated income (loss) (line 6 minus line 7)..... _____	8.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
9. Income (loss) not allocated to New Jersey (line 1 minus line 6)..... _____	9.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

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**Part IV – A – Analysis of New Jersey Accumulated Adjustments Account**

	(A) New Jersey AAA	(B) Non New Jersey AAA	(C) Total of Columns (A) & (B)
1. Beginning balance.....	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2. Net pro rata share of S corporation income .....	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Other income/loss .....	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
4. Other reductions (include schedule) .....	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5. Total lines 1-4.....	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6. Distributions .....	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
7. Ending balance (line 5 minus line 6).....	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

**Part IV – B – New Jersey Earnings and Profits**

1. Beginning balance.....	1.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2. Additions/Adjustments.....	2.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
3. Dividends paid.....	3.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
4. Ending balance (line 1 plus line 2 minus line 3).....	4.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

**Part V Summary of Resident Shareholders' Pro Rata Shares**

(A) Name	(B) Social Security Number	(C) Pro Rata Share Income/Loss	(D) Distributions	(E) Share of Pass-Through Business Alternative Income Tax
1. XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2. XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
4. XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5. XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6. Total.....		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

**Part VI Summary of Consenting Nonresident Shareholders' Pro Rata Shares**

(A) Name	(B) Social Security Number	Pro Rata Share Income/Loss		(E) Distributions	(F) Share of Pass-Through Business Alternative Income Tax
		(C) Allocated to NJ	(D) Not Allocated to NJ		
1. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
2. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
4. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
5. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
6. Total.....		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

**Part VII Summary of Nonconsenting Shareholders' Pro Rata Shares**

(A) Name	(B) Social Security Number	Pro Rata Share Income/Loss		(E) Distributions	(F) Gross Income Tax Paid	(G) Share of Pass-Through Business Alternative Income Tax
		(C) Allocated to NJ	(D) Not Allocated to NJ			
1. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
2. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
4. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
5. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
6. Total.....		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

**Schedule K Liquidated S Corporation Shareholders' Shares of Income, Deductions, etc. (See instructions)**

**Part I**

1. Total number of shareholders..... \_\_\_\_\_
2. Total number of nonresident shareholders..... \_\_\_\_\_
3. a. Total number of nonconsenting shareholders..... \_\_\_\_\_
- b. Percentage of stock owned ..... \_\_\_\_\_ %
4. Enter date the assets were fully disposed..... \_\_\_\_/\_\_\_\_/\_\_\_\_
5. Enter date the shareholders' stock was fully disposed ... \_\_\_\_/\_\_\_\_/\_\_\_\_

**Part II NJ S Corporation Income (Loss) Worksheet Upon Complete Liquidation**

	Column A S Corp Income Prior to Disposition of Assets	Column B Income, Gains/Losses from Disposition of Assets in Complete Liquidation
1. Amount from Schedule A, Part I, line 21.....	1. XXXXXXXXXXXXXXXX	
2. Add the following amounts from federal 1120-S, Schedule K		
a. Net income (loss) from rental real estate activities .....	2a. XXXXXXXXXXXXXXXX	
b. Net income (loss) from other rental activities .....	2b. XXXXXXXXXXXXXXXX	
c. Interest income.....	2c. XXXXXXXXXXXXXXXX	
d. Dividend income.....	2d. XXXXXXXXXXXXXXXX	
e. Royalty income.....	2e. XXXXXXXXXXXXXXXX	
f. Net short-term capital gain (loss) .....	2f. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
g. Net long-term capital gain (loss) .....	2g. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
h. Other portfolio income (loss).....	2h. XXXXXXXXXXXXXXXX	
i. Net gain (loss) under sections 1231 and/or 179 .....	2i. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
j. Other income.....	2j. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
k. Tax-exempt interest income .....	2k. XXXXXXXXXXXXXXXX	
l. Other tax-exempt income.....	2l. XXXXXXXXXXXXXXXX	
3. Add line 1 plus lines 2a through 2l.....	3. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
4. Additions:		
a. Interest income on state and municipal bonds other than New Jersey.....	4a. XXXXXXXXXXXXXXXX	
b. New Jersey State and other states' income taxes deducted in arriving at line 3 including taxes paid on behalf of the shareholder .....	4b. XXXXXXXXXXXXXXXX	
c. All expenses included in line 3 to generate tax-exempt income .....	4c. XXXXXXXXXXXXXXXX	
d. Losses included in line 3 from U.S. Treasury and other obligations pursuant to N.J.S.A. 54A:6-14 and 6-14.1 .....	4d. XXXXXXXXXXXXXXXX	
e. Other additions.....	4e. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5. Add line 3 plus lines 4a through 4e .....	5. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6. Subtractions:		
a. U.S. Treasury and other interest income included in line 3 from investments exempt under N.J.S.A. 54A:6-14 and 6-14.1 .....	6a. XXXXXXXXXXXXXXXX	
b. Gains included in line 3 from U.S. Treasury and other obligations pursuant to N.J.S.A. 54A:6-14 and 6-14.1 .....	6b. XXXXXXXXXXXXXXXX	
c. IRC Section 179 expense from federal Schedule K.....	6c. XXXXXXXXXXXXXXXX	
d. Federal 50% of business meal expenses and 100% of entertainment expenses.....	6d. XXXXXXXXXXXXXXXX	
e. Charitable contributions from federal Schedule K.....	6e. XXXXXXXXXXXXXXXX	
f. Other subtractions.....	6f. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Total of 6a through 6f.....	6. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
7. New Jersey depreciation adjustment from Gross Income Tax Depreciation Adjustment Worksheet GIT-DEP .....	7. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
8. Total Income (Loss) – Line 5 minus line 6 plus or minus line 7 .....	8. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

**Part III Allocation of Income (Loss)**

1. Income from Line 8, Part II column A and column B .....	1. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
a. Current period nonoperational activity (Schedule O, Part I, line 34).....	1a. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
b. Nonunitary partnership income/loss (from Schedule P-1, Part II, line 4) .....	1b. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2. Total operational income (loss) (line 1 minus lines 1a and 1b).....	2. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. Allocation factor (Schedule J, line 8) .....	3. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
4. Allocated operational income (loss) (line 3 x line 2).....	4. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5. Nonoperational income (loss) (Schedule O, Part III, line 31) .....	5. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
a. Nonunitary partnership income (from Schedule P-1, Part II, line 5) .....	5a. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6. Total allocated income (loss) (line 4 plus lines 5 and 5a).....	6. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
7. New Jersey CBT reported on CBT-100S (Page 1, line 4) .....	7. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
8. New Jersey allocated income (loss) (line 6 minus line 7).....	8. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9. Income (loss) not allocated to New Jersey (line 1 minus line 6).....	9. XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

**Schedule K Liquidated** S Corporation Shareholders' Shares of Income, Deductions, etc. (See instructions)

**Part IV – A – Analysis of New Jersey Accumulated Adjustments Account**

	(A) New Jersey AAA	(B) Non New Jersey AAA	(C) Total of Columns (A) & (B)
1. Beginning balance.....	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
2. Net pro rata share of S corporation income .....	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
3. Other income/loss .....	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
4. Other reductions (include schedule) .....	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
5. Total lines 1-4.....	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
6. Distributions .....	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX
7. Ending balance (line 5 minus line 6).....	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX

**Part IV – B – New Jersey Earnings and Profits**

1. Beginning balance.....	1.	XX
2. Additions/Adjustments.....	2.	XX
3. Dividends paid.....	3.	XX
4. Ending balance (line 1 plus line 2 minus line 3) .....	4.	XX

REFERENCED ONLY



NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER
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## Schedule PC

### Per Capita Licensed Professional Fee (See instructions)

1. Is the corporation a Professional Corporation (PC) formed pursuant to N.J.S.A. 14A:17-1 et seq. or any similar law from a possession or territory of the United States, a state, or political subdivision thereof?  Yes. This schedule must be included with the return.  No.
2. How many licensed professionals are owners, shareholders, and/or employees from this Professional Corporation (PC) as of the first day of the privilege period?  2 or less, complete Part I.  More than 2, complete Part I and Part II (if additional space is needed, include a rider).

**Part I – Provide the following information for each of the licensed professionals in the PC. Include a rider if additional space is needed.**

Name	Address	FID/SSN
1. XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2. XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
3. XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
4. XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
5. XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

**Part II – Complete only if there are more than 2 licensed professionals listed above.**

1. Enter number of resident and nonresident professionals with physical nexus with New Jersey _____ x \$150 .....	1.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2. Enter number of nonresident professionals without physical nexus with New Jersey _____ x \$150 x allocation factor of the PC .....	2.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
3. Total Fee Due – Add line 1 and line 2 .....	3.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
4. Installment Payment – 50% of line 3 .....	4.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
5. Total Fee Due (line 3 plus line 4) .....	5.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
6. Less prior year 50% installment payment and credit (if applicable) .....	6.	(XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX)
7. Balance of Fee Due (line 5 minus line 6). If the result is zero or above, include the amount here and on page 1, line 6 .....	7.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
8. Credit to next year's Professional Corporation Fee (if line 7 is below zero, enter the amount here) .....	8.	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

## Schedule P-1

### Partnership Investment Analysis (See instructions)

**Part I – Partnership Information**

(1) Name of Partnership, LLC, or Other Entity and Federal ID Number	(2) Date and State where Organized	(3) Percentage of Ownership	(4)		(5) Tax Accounting Method		(6) New Jersey Nexus		(7) Tax Payments Made on Behalf of Taxpayer by Partnerships
			Limited Partner	General Partner	Flow Through	Separate Accounting*	Yes	No	
XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXXXXXXXXXXXXXXX
XXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXXXX	XXXXXXXX	XXXX	XXXX	XXXXXXXXXXXXXXXXXXXXXX
Enter total of column 7 here and on page 1, line 8b .....									XXXXXXXXXXXXXXXXXXXXXX

\*Taxpayers using a separate accounting method must complete Part II.

**Part II – Separate Accounting of Nonunitary Partnership Income**

(1) Nonunitary Partnership's Federal ID Number	(2) Distributive Share of Income/Loss from Nonunitary Partnership	(3) Partnership's Allocation Factor (See instructions)	(4) Taxpayer's Share of Income Allocated to New Jersey (Multiply column 2 by column 3)
1. XXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
2. XXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
3. XXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
4. Total column 2. Enter amount here and Schedule K or K liquidated, Part III, line 1b .....			XXXXXXXXXXXXXXXXXXXXXX
5. Total column 4. Enter amount here and Schedule K or K liquidated, Part III, line 5a .....			XXXXXXXXXXXXXXXXXXXXXX

If additional space is needed, include a rider.

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

**Schedule R Dividend Exclusion (See instructions)**

1. Enter the total dividends and deemed dividends reported on Schedule A .....	1.	XXXXXXXXXXXXXXXXXXXX
2. Enter amount from Schedule PT, Section D, line 3 .....	2.	XXXXXXXXXXXXXXXXXXXX
3. Dividends eligible for dividend exclusion – Subtract line 2 from line 1 .....	3.	XXXXXXXXXXXXXXXXXXXX
4. Dividends included in line 3 from 80% or more owned subsidiaries.....	4.	XXXXXXXXXXXXXXXXXXXX
5. Dividends included in line 3 from 50% but less than 80% owned subsidiaries .....	5.	XXXXXXXXXXXXXXXXXXXX
6. Multiply line 5 by 50%.....	6.	XXXXXXXXXXXXXXXXXXXX
7. Add line 4 and line 6.....	7.	(XXXXXXXXXXXXXXXXXXXX )
8. Multiply line 3 by 5%.....	8.	XXXXXXXXXXXXXXXXXXXX
9. Dividend Exclusion: Subtract line 8 from line 7. Enter the result here and on Schedule A, Part I, line 37 ....	9.	XXXXXXXXXXXXXXXXXXXX

**Schedule S – Depreciation and Safe Harbor Leasing (See Instructions)**

**Part I – From Federal Form 4562**

1. IRC § 179 Deduction .....	1.	XXXXXXXXXXXXXXXXXXXX
2. Special Depreciation Allowance – for qualified property placed in service during the tax year .....	2.	XXXXXXXXXXXXXXXXXXXX
3. MACRS.....	3.	XXXXXXXXXXXXXXXXXXXX
4. ACRS.....	4.	XXXXXXXXXXXXXXXXXXXX
5. Other Depreciation .....	5.	XXXXXXXXXXXXXXXXXXXX
6. Listed Property .....	6.	XXXXXXXXXXXXXXXXXXXX
7. Total federal depreciation claimed in arriving at Schedule A, Part I, line 28.....	7.	XXXXXXXXXXXXXXXXXXXX

**Include Federal Form 4562 and Federal Depreciation Worksheet**

Modification at Schedule A, Part I, line 32 – Depreciation and Certain Safe Harbor Lease Transactions

8. Prior year New Jersey depreciation (see instructions).....	8.	XXXXXXXXXXXXXXXXXXXX
9. Current year New Jersey depreciation (see instructions). Enter total from Depreciation Worksheet I.....	9.	XXXXXXXXXXXXXXXXXXXX
10. Total New Jersey Depreciation. Add lines 8 and 9 .....	10.	XXXXXXXXXXXXXXXXXXXX
11. IRC § 179 limitation – Enter the lesser of line 1 or \$25,000.....	11.	XXXXXXXXXXXXXXXXXXXX
12. Accumulated MACRS or bonus depreciation over accumulated New Jersey depreciation on physical disposal of recovery property. Enter total from Depreciation Worksheet II.....	12.	XXXXXXXXXXXXXXXXXXXX
13. Other additions (include an explanation/reconciliation).....	13.	XXXXXXXXXXXXXXXXXXXX
14. Other deductions (include an explanation/reconciliation).....	14.	XXXXXXXXXXXXXXXXXXXX
15. <b>ADJUSTMENT</b> – Add lines 7 and 13. Subtract lines 10, 11, and 14. If line 12 is positive, add line 12 to the result. If line 12 is negative, subtract line 12 from the result. (If line 15 is positive, enter at Schedule A, Part I, line 36a. If line 15 is negative, enter at Schedule A, Part I, line 36b) .....	15.	XXXXXXXXXXXXXXXXXXXX

**Part II – New Jersey Depreciation for Gas, Electric, and Gas and Electric Public Utilities (See instructions)**

1. Total depreciation claimed in arriving at Schedule A, Part I, line 21 .....	1.	XXXXXXXXXXXXXXXXXXXX
2. Federal depreciation for assets placed in service after January 1, 1998 .....	2.	XXXXXXXXXXXXXXXXXXXX
3. Net – Subtract line 2 from line 1 .....	3.	XXXXXXXXXXXXXXXXXXXX
4. New Jersey depreciation allowable on the Single Asset Account (Assets placed in service prior to January 1, 1998)		
a. Total adjusted federal depreciable basis as of December 31, 1997.....	4a.	XXXXXXXXXXXXXXXXXXXX
b. Excess book depreciable basis over federal tax basis as of December 31, 1997 .....	4b.	XXXXXXXXXXXXXXXXXXXX
c. Less accumulated federal basis for all Single Asset Account property sold, retired, or disposed of to date.	4c.	XXXXXXXXXXXXXXXXXXXX
d. Total (line 4a plus line 4b less line 4c).....	4d.	XXXXXXXXXXXXXXXXXXXX
5. New Jersey Depreciation – Divide line 4d by 30 .....		XXXXXXXXXXXXXXXXXXXX
6. New Jersey Adjustment		
a. Depreciation adjustment for assets placed in service prior to Jan. 1, 1998 – Subtract line 5 from line 3 ..	6a.	XXXXXXXXXXXXXXXXXXXX
b. Special bonus depreciation adjustment from Schedule S, Part I, line 15 (see instructions) .....	6b.	XXXXXXXXXXXXXXXXXXXX
7. Total Adjustment – Add lines 6a and 6b and enter the result. (If line 7 is positive, enter at Schedule A, Part I, line 36a. If line 7 is negative, enter as a positive number at Schedule A, Part I, line 36b.).....	7.	XXXXXXXXXXXXXXXXXXXX

NAME AS SHOWN ON RETURN	FEDERAL ID NUMBER
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**New Jersey Depreciation Worksheet I (See instructions)**

	(A) Classification of Property	(B) Basis for Depreciation	(C) Bonus Depreciation (30% or 50%)	(D) Convention	(E) Method	(F) Federal Depreciation Deduction	(G) New Jersey Depreciation Deduction (See Instructions)
1.	3-year property	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
2.	5-year property	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3.	7-year property	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
4.	10-year property	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
5.	15-year property	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
6.	20-year property	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
7.	25-year property	XXXXXXXXXXXXXX			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
8.	Residential rental property	XXXXXXXXXXXXXX			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
9.	Nonesidential rental property	XXXXXXXXXXXXXX			XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
10.	Total Column G (Enter amount on Schedule S, Part I, line 9) .....						XXXXXXXXXXXXXX

**New Jersey Depreciation Worksheet II – Disposal of Recovery Property (See Instructions)**

	(A) Description of Property	(B) Date Acquired: month, day, year	(C) Date Sold: month, day, year	(D) Federal Depreciation	(E) New Jersey Depreciation	(F) Excess/Deficiency
1.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
2.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
4.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
5.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
6.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
7.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
8.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
9.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
10.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
11.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
12.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
13.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
14.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
15.	XXXXXXXXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
16.	Total Column F (Enter amount on Schedule S, line 12) .....					XXXXXXXXXXXXXX



**Schedule SJC**

**Shareholder Jurisdictional Consent (See Instructions)**

**Part I Initial Information**

Enter the effective date of the federal S corporation election:  -  -

- A copy of the federal acceptance letter is required to be provided. If a copy has not been previously provided, check the box to indicate that you are including it with this tax return.
- By checking the box, the corporate officer affirms (1) this corporation is authorized as a federal S corporation and (2) certifies that the shareholders listed below acknowledge New Jersey has the right and jurisdiction to tax and collect the tax on each shareholder's S corporation income. If a non-resident shareholder does not consent to New Jersey jurisdiction, the S corporation consents to the assumption of any tax liabilities.

Enter the name of the authorized officer attesting to this information: \_\_\_\_\_

Complete the following information for each shareholder, person having a community property interest in the corporation's stock, and each tenant in common, joint tenant, and tenant by the entirety. (A husband and wife (and their estates) are counted as one shareholder).

Name	Social Security Number or Federal ID Number	Stock Owned		Shareholder's Address	Consenting	Nonconsenting
		Number of Shares	Date Acquired			

**Qualified Subchapter S Subsidiary**

- By checking the box, the corporate officer consents (1) to the subsidiary being treated as a "New Jersey Qualified Subchapter S Subsidiary" and (2) to taxation by New Jersey by filing a CBT-100S or a CBT-100 and remitting the appropriate tax liability including the assets, liabilities, income, and expenses of its QSSS.

Enter the name of the authorized officer consenting to this information: \_\_\_\_\_

Corporate Parent Name	Address	Federal Identification Number

**Part II Changes to Previously Reported Information**

Enter the effective date of the federal S corporation election:  -  -

- By checking the box to the left, the corporate officer affirms (1) this corporation is authorized as a federal S corporation and (2) a copy of the federal acceptance letter has been provided to the State of New Jersey, and (3) certifies that the shareholders listed below acknowledge New Jersey has the right and jurisdiction to tax and collect the tax on each shareholder's S corporation income. If a nonresident shareholder does not consent to New Jersey jurisdiction, the S corporation consents to the assumption of any tax liabilities.

Enter the name of the authorized officer attesting to this information: \_\_\_\_\_

**Section A**

Complete the following information for each shareholder, person having a community property interest in the corporation's stock, and each tenant in common, joint tenant, and tenant by the entirety. (A husband and wife (and their estates) are counted as one shareholder).

Name	Social Security Number or Federal ID Number	Stock Owned		Shareholder's Address	Consenting	Nonconsenting
		Number of Shares	Date Acquired			

\* Provide the full address of any shareholder who is not a resident of New Jersey.

**Section B**

Complete the following information for each person no longer having a community property interest in the corporation's stock, tenant in common, joint tenant, or tenant by the entirety. (A husband and wife (and their estates) are counted as one shareholder).

Name	Social Security Number or Federal ID Number	Stock Information	
		Number of Shares	Date Relinquished

**SCHEDULE  
NJ-K-1**  
(Form CBT-100S)  
**2023**

**State of New Jersey  
Division of Taxation**  
**Shareholder's Share of Income/Loss**

For Calendar Year 2023, or tax year beginning \_\_\_\_\_, \_\_\_\_\_ and ending \_\_\_\_\_, \_\_\_\_\_

Shareholder's identifying number	Federal employer identification number
Shareholder's name, address, and ZIP Code	Corporation's name, address, and ZIP Code

**See instructions and reverse side**

**Part I**

1. Shareholder's percentage of stock ownership for tax year ..... \_\_\_\_\_%
2. Shareholder .....  resident       nonresident
3. Shareholder .....  consenting       nonconsenting
4. Check applicable box: .....  Final NJ-K-1       Amended NJ-K-1
5. Date the shareholder's stock was fully disposed..... \_\_\_\_\_

**Part II**

- |  |   |
|--|---|
| 1. S Income/Loss allocated to NJ..... _____                                    | Shareholder: Follow the reporting instructions contained in your NJ Income Tax return packet and in publication GIT-9S, <i>Income From S Corporations</i> . |
| 2. S Income/Loss not allocated to NJ..... _____                                |   |
| 3. Pro rata share of S Corporation Income/Loss (line 1 plus line 2)..... _____ |   |
| 4. Gain/Loss on disposition of assets allocated to NJ..... _____               |   |
| 5. Gain/Loss on disposition of assets not allocated to NJ..... _____           |   |
| 6. Total Gain/Loss from disposition of assets (line 4 plus line 5)..... _____  |   |
| 7. Total payments made on behalf of shareholder..... _____                     |   |
| 8. Share of Pass-Through Business Alternative Income Tax..... _____            |   |
| 9. Distributions..... _____  |   |
- This schedule must be included with your NJ Income Tax return.

**Part III Shareholder's NJ Accumulated Adjustments Account**

	New Jersey AAA	Non New Jersey AAA
1. Beginning balance.....	XXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX
2. Income/Loss.....	XXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX
3. Other Income/Loss.....	XXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX
4. Other reductions.....	XXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX
5. Total lines 1-4.....	XXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX
6. Distributions.....	XXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX
7. Ending Balance (line 5 minus line 6).....	XXXXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXX

**Part IV Shareholder's NJ Earnings and Profits Account**

1. Beginning balance..... \_\_\_\_\_
2. Additions/Adjustments..... \_\_\_\_\_
3. Dividends received..... \_\_\_\_\_
4. Ending balance (line 1 plus line 2 minus line 3)..... \_\_\_\_\_

**Part V**

1. Interest paid to shareholder (per 1099-INT)..... \_\_\_\_\_
2. Indebtedness:
  - a. From corporation to shareholder:..... \_\_\_\_\_
  - b. From shareholder to corporation:..... \_\_\_\_\_
3. Shareholder's HEZ deduction:..... \_\_\_\_\_

## Instructions for Schedule NJ-K-1

For additional information see publication **GIT-9S**, *Income From S Corporations*  
(Available on the Division's [website](#))

### Part I

- Line 1 Shareholder's percentage of stock ownership as reported on federal 1120-S.
- Line 2 Indicate shareholder's residency status at year's end.
- Line 3 Indicate whether shareholder is a consenting or nonconsenting shareholder.
- Line 4 If applicable, indicate if this schedule is a final or amended NJ-K-1.
- Line 5 Enter date shareholder received final distribution (cash and/or property).

### Part II

- Line 1 Enter shareholder's share of New Jersey allocated S corporation income/loss from Part III, line 8 of Schedule K or from Part III, line 8, column A of Schedule K Liquidated.
- New Jersey S corporations that claim a credit for taxes paid to other jurisdictions in accordance with N.J.A.C. 18:7-8.3 will report 100% of the shareholder's net pro rata share as allocated to New Jersey.
- Line 2 Enter shareholder's share of S corporation income/loss not allocated to New Jersey from Part III, line 9 of Schedule K or from Part III, line 9, column A of Schedule K Liquidated.
- Line 4 Enter shareholder's share of New Jersey allocated income, gains/losses from disposition of assets from Part III, line 8, column B of Schedule K Liquidated.
- Line 5 Enter shareholder's share of income, gains/losses from disposition of assets not allocated to New Jersey from Part III, line 9, column B of Schedule K Liquidated.
- Line 7 Enter total payments made on behalf of the shareholder as reported in Part VII, column F of Schedule K or in Part VII, column (H) of Schedule K Liquidated.
- Line 8 Enter Share of Pass-Through Business Alternative Income Tax as reported in Part V, column E, Part VI, column F, or Part VII, column G of Schedule K and Part V, column F, Part VI, column H, or Part VII, column I of Schedule K Liquidated.
- Line 9 Enter distributions shareholder received during the year as reported in Part V, VI, or VII, of Schedule K or Schedule K Liquidated.

### Part III

- Lines 1–7 Enter shareholder's share of New Jersey Accumulated Adjustments (AAA) from Part IV-A, Schedule K or Schedule K Liquidated.

### Part IV

- Lines 1–4 Enter shareholder's share of New Jersey Earnings and Profits from Part IV-B, Schedule K or Schedule K Liquidated.

### Part V

- Line 1 Enter the amount of any interest paid to the shareholder that should be reported by the S corporation on federal Form 1099-INT. Include any other interest paid to the shareholder that was deducted by the S corporation in arriving at income reflected in Part II, line 8 of Schedule K or Schedule K Liquidated.
- Line 2 a. Enter the total amount of the corporation's indebtedness to the shareholder at year's end or prior to final distribution.  
b. Enter the total amount of the shareholder's indebtedness to the corporation at year's end or prior to final distribution.
- Line 3 If a New Jersey S corporation is a qualified primary care medical or dental practice located in or within 5 miles of a Health Enterprise Zone (HEZ), the corporation must determine if the shareholders are entitled to an HEZ deduction and the amount. The shareholder's deduction is entered on the shareholder's Schedule NJ-K-1 and deducted on the shareholder's Gross Income Tax return. See the Division's website, [nj.gov/taxation](http://nj.gov/taxation), for qualification and calculation information.

**Note:** A New Jersey S corporation doing business in New Jersey may file a NJ-1080-C composite return on behalf of its qualified nonresident shareholders who elect to be included in the composite filing. Every participating shareholder must make the election to be part of the composite return in writing each year by using Form NJ-1080E, Election to Participate in Composite Return, or a form substantially similar.

**New Jersey Gross Income Tax  
Payment on Behalf of  
Nonconsenting Shareholders**

**NJ  
1040-SC  
(09-15)**

FOR OFFICIAL USE ONLY

Tax Year Beginning \_\_\_\_\_ and Ending \_\_\_\_\_

New Jersey S Corporation Information			Shareholder Information		
Federal Identification Number	NJ Corporation Number		Social Security Number		
Taxpayer Name			Last Name		First name
Address			Street Address		
City	State	ZIP Code	City	State	ZIP Code

Amount of Payment from Schedule K, Part VII, Column F or  
Schedule K Liquidated, Part VII, Column H of the CBT-100S

\$

This form may be reproduced

**Instructions for NJ-1040-SC**

**For the S Corporation:**

1. A separate form must be completed for each nonconsenting shareholder and submitted with the CBT-100S. Include the completed form(s) with the CBT-100S that is filed by the corporation.
2. **Payment Due Date:**  
Payment should be remitted no later than the time for the filing of the CBT-100S for the accounting or privilege period of the S corporation.
3. The payment amount on the NJ-1040-SC should match the amount on the individual shareholder's NJ-K-1, Part II, line 7.
4. The remittance for the total of all NJ-1040-SC forms is to be included with any Corporation Business Tax due as shown on page 1 of the CBT-100S form.
5. A copy of the completed form must be supplied to each shareholder on whose behalf it was filed on or before the due date of the CBT-100S.

**For the Shareholder:**

1. Payments made by the S corporation on behalf of the shareholder do not release the shareholder of their responsibility for making estimated payments or filing a New Jersey Gross Income Tax return as required under the New Jersey Gross Income Tax statutes.
2. A copy of the NJ-1040-SC form must accompany the New Jersey Gross Income Tax return you file. The payment is to be claimed on the return along with any other estimated payments you have made.
3. Be sure to keep a copy of the form for your records.

NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

**Form 500S**

**Computation of the Available Converted Net Operating Losses**

**Part I – Net Operating Loss Carryovers generated as a C corporation**

1. Prior Net Operating Loss Conversion Carryover (PNOL) available (see instructions).....	1.	XXXXXXXXXXXXXXXXXXXXXX
2. Post Allocation Net Operating Loss Carryover (NOL) available (see instructions) .....	2.	XXXXXXXXXXXXXXXXXXXXXX
3. Total Net Operating Losses Available – Total lines 1 and 2 .....	3.	XXXXXXXXXXXXXXXXXXXXXX

**Part II – Available Net Operating Loss Deductions**

1. Enter amount used on Schedule A, Part I, Line 42 .....	1.	XXXXXXXXXXXXXXXXXXXXXX
2. Enter amount used on Schedule A, Part II, Line 4 .....	2.	XXXXXXXXXXXXXXXXXXXXXX
3. Total amount of available converted NOL carryover used – Add lines 1 and 2.....	3.	XXXXXXXXXXXXXXXXXXXXXX

**Note:** Must include last Net Operating Loss Schedule/Worksheet Prior to Conversion to S Corporation (from Form CBT-100 or CBT-100U).

REFERENCE ONLY