

Montana Schedule K-1 (FID-3)

Beneficiary's Share of Income (Loss), Deductions, Credits, etc.

For calendar year 2023 or tax year beginning MMDD2023 and ending MMDDYYYY

Part 1	Estate or Trust Information	Mark applicable boxes: <input type="checkbox"/> Final Schedule K-1 <input type="checkbox"/> Amended Schedule K-1 Name of Estate or Trust _____ FEIN _____ Fiduciary's Name _____ _____ Mailing Address _____ _____ City _____ State _____ ZIP Code _____ _____																																																																																											
Part 2	Beneficiary Information	Beneficiary's Name _____ FEIN _____ OR _____ Mailing Address _____ SSN _____ City _____ State _____ ZIP Code _____ _____ What type of entity is this beneficiary? _____ If beneficiary is an individual, estate, or trust, the beneficiary is a: <input type="checkbox"/> Full-year resident <input type="checkbox"/> Part-year resident <input type="checkbox"/> Nonresident																																																																																											
Part 3	Montana Adjustments	A Montana additions to income. Adjustment for smaller federal estate and trust taxable distributions. _____ B Montana deductions from income. Adjustment for larger federal estate and trust taxable distribution. _____	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">A</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td style="text-align: center;">B</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	A										B																																																																															
A																																																																																													
B																																																																																													
Part 4	Beneficiary's Share of Montana Source Income (Loss)	1 Interest income _____ 2 Dividends _____ 3 Business income or (loss) _____ 4 Capital gain or (loss) _____ 5 Rents, royalties, partnerships, S corporations, other estates and trusts, etc. _____ 6 Net farm income or (loss) _____ 7 Ordinary gain or (loss) _____ 8 Other income. List type _____ and amount. _____ 9 Montana source additions to income reported on Form FID-3, Schedule A. Include a list with types _____ and amount. _____	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">1</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td style="text-align: center;">2</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">3</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">4</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">5</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">6</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">7</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">8</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">9</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	1										2										3										4										5										6										7										8										9									
1																																																																																													
2																																																																																													
3																																																																																													
4																																																																																													
5																																																																																													
6																																																																																													
7																																																																																													
8																																																																																													
9																																																																																													
Part 5	Supplemental Information	1 Montana mineral royalty tax withheld _____ 2 Federal income tax paid or incurred allocated to beneficiary. (See instructions) _____ 3 Other information. List type _____ and amount. _____	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 5%; text-align: center;">1</td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> <td style="width: 10%;"></td> </tr> <tr> <td style="text-align: center;">2</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: center;">3</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </table>	1										2										3																																																																					
1																																																																																													
2																																																																																													
3																																																																																													



23DT0801



Beneficiary's Instructions for Montana Schedule K-1 (Form FID-3)

V2 10/2023

General Instructions

An estate or trust is required to provide a Montana Schedule K-1 to all beneficiaries. Montana Schedule K-1 shows information about a beneficiary's share of income, gains, losses, deductions, credits and other items from an estate or trust. A beneficiary may need this information to complete the appropriate Montana tax return.

Partnership or corporation beneficiary. If you are a corporation, partnership, or limited liability company, the Montana Schedule K-1 shows your share of Montana source income and Montana statutory adjustments from the estate or trust that may affect the preparation of your Montana tax return.

Resident individual, estate or trust beneficiary. If you are a Montana resident individual, estate, or trust, your entire share of the estate's or trust's income, gains, losses and deductions that is includable in your federal taxable income is Montana source income. Montana Schedule K-1 shows your share of Montana source income and Montana statutory adjustments from the estate or trust that may affect the preparation of your Montana tax return.

Nonresident or part-year resident individual, estate, or trust beneficiary. If you are a nonresident or part-year resident individual, estate, or trust, the amount of your share of the estate's or trust's income, gains, losses and deductions having their source in Montana is used to determine your Montana tax liability. Your share of Montana source income and Montana statutory adjustments are reported on the Montana Schedule K-1. You will need a Montana Schedule K-1 to file a Montana tax return.

Amended Schedule K-1. If you received an amended Montana Schedule K-1 from the estate or trust, you may need to file an amended Montana tax return to report the changes in income, gains, losses and deductions.

Montana Schedule K-1, Parts 3-5

Part 3—Montana Adjustments

A-B. Montana Additions and Deductions

To compute Montana income taxable to beneficiaries, certain items must be added to or deducted from income reported for federal income tax purposes. Any amounts listed are the beneficiary's distributive share of Montana additions and deductions. The beneficiary will receive a detailed statement along with the Montana Schedule K-1 from the estate or trust listing the additions or deductions. See the Form FID-3 instructions for descriptions of additions and deductions

Part 4—Beneficiary's Share of Montana Source Income (Loss)

If you are a resident, nonresident or part-year resident beneficiary, you will need this information to file a Montana tax return. If you are a corporation or pass-through entity, you may need this information to report your Montana source income. Your share of the estate's or trust's distributed Montana source income, gains, losses and other additions to income that you need to report on your Montana tax return are shown in Part 4.

Part 5—Supplemental Information

Montana mineral royalty tax withheld. If the estate or trust received royalty payments subject to withholding and distributed the mineral royalty tax withheld to the beneficiary, the amount distributed to the beneficiary is listed. The beneficiary will report this amount on the appropriate Montana tax return as a tax withheld on its behalf.

Federal income tax paid or incurred allocated to beneficiary. The amount of federal income tax paid or incurred that the estate or trust cannot deduct on the Form FID-3 is reported here. If the beneficiary is an individual, he or she may claim this amount as an itemized deduction on the Form 2, Itemized Deductions Schedule.

Other Information. Supplemental information that could result in adjustments to your Montana tax return is listed on this line. If all of the supplemental information could not be listed on this line, the estate or trust should provide you with a statement showing the additional information. Additional information includes income tax paid on behalf of beneficiaries—including pass-through entity tax (PTET)—and allocated items that you may be able to use to calculate a tax credit. An example of an item that can be used to calculate a tax credit is a contribution made by an estate or trust that qualifies for a qualified endowment credit. A portion of a contribution that is not used to calculate a credit against the estate or trust's liability may be allocated to you. If you receive a portion of this contribution, the amount will be reported on this line.

Questions? Call us at (406) 444-6900, or Montana Relay at 711 for the hearing impaired.