



2023 M8, S Corporation Return

Do not use staples on anything you submit.

Tax year beginning (MM/DD/YYYY) ____/____/____ and ending (MM/DD/YYYY) ____/____/____

Name of Corporation _____		Federal ID Number _____	Minnesota Tax ID _____
Mailing Address _____	☐ Check if New Address	Former name, if changed since 2022 return: _____	
City _____	State _____	ZIP Code _____	Number of Schedule KS _____ Number of Shareholders _____

Place an X in all that apply:

☐ Initial Return	☐ Composite Income Tax	☐ Financial Institution	☐ Qualified Subchapter S Subsidiary	☐ Final Return	☐ Installment Sale of Pass-through Assets or Interests
☐ Public Law 86-272	☐ Pass-through Entity (PTE) Tax	☐ Tax Position Disclosure (Enclose Form TPD)			

1 S corporation taxes (place an X in all that apply):

☐ Federal Schedule D taxes ☐ Passive income **Round amounts to nearest whole dollar**

☐ LIFO recapture **1 ■** _____ (enclose computation)

2 Minimum fee from M8A, line 9 (see M8A instructions, pg. 9) 2 ■ _____ (enclose M8A)

3 Pass-through Entity Tax 3 ■ _____ (enclose Schedule PTE)

4 Composite income tax for nonresident shareholders 4 ■ _____ (enclose Schedules KS)

5 Minnesota income tax withheld for nonresident shareholders.
If you received Form AWC from a shareholder, check box: ☐ **5 ■** _____ (enclose Forms AWC)

6 Add lines 1 through 5 6 _____

7 Employer Transit Pass Credit not passed through to shareholders
(enclose Schedule ETP) **7 ■** _____

8 Film Production Tax Credit 8 ■ _____

Enter the credit certificate number: TAXC - _____

9 Tax Credit for Owners of Agricultural Assets not passed through to shareholders
..... **9 ■** _____

Enter the certificate number from the certificate you received from the Rural Finance Authority:

AO _____

10 Housing Tax Credit 10 ■ _____

Enter the credit certificate number from Minnesota Housing: SHTC - _____ - _____

11 Short Line Railroad Infrastructure Modernization Credit 11 ■ _____

12 Credit for Sales of Manufactured Home Parks to Cooperatives 12 ■ _____

13 Add lines 7 through 12, limited to the sum of lines 1 and 2 13 _____



Name of Corporation _____ Federal ID Number _____ Minnesota Tax ID _____
Round amounts to nearest whole dollar

- 14 Subtract line 13 from line 6 (if result is zero or less, leave blank) 14 ■ _____
- 15 Minnesota Nongame Wildlife Fund donation (see instructions, pg. 6).
This will reduce your refund or increase your tax 15 ■ _____
- 16 Add lines 14 and 15 16 ■ _____
- 17 Enterprise Zone Credit not passed through
to shareholders (enclose Schedule EPC) 17 ■ _____
- 18 Estimated tax and/or extension payments made for 2023 18 ■ _____
- 19 Add lines 17 and 18 19 ■ _____
- 20 Tax due. If line 16 is more than line 19, subtract line 19 from line 16 20 ■ _____
- 21 Penalty (see instructions, pg. 6) 21 ■ _____
- 22 Interest (see instructions, pg. 7) 22 ■ _____
- 23 Additional charge for underpayment of estimated tax (attach Schedule EST) 23 ■ _____
- 24 AMOUNT DUE. If you entered an amount on line 20, add lines 20 through 23 24 ■ _____

Payment method: ☐ Electronic (see inst., pg. 2), or ☐ Check (see inst., pg. 2)

- 25 Overpayment. If line 19 is more than the sum of lines 16 and 21
through 23, subtract lines 16 and 21 through 23 from line 19 25 ■ _____
- 26 Amount of line 25 to be credited to your 2024 estimated tax 26 ■ _____
- 27 REFUND. Subtract line 26 from line 25 27 ■ _____
- 28 To have your refund direct deposited, enter the following. Otherwise, you will receive a check.

☐ Checking ☐ Savings _____
Routing number _____ Account number (use an account not associated with any foreign banks) _____

Signature of Officer _____ Date (MM/DD/YYYY) _____ Officer's Direct Phone _____
Print Name of Officer _____ Email Address for Correspondence, if Desired _____
This Email Address belongs to:
☐ Employee ☐ Paid Preparer ☐ Other: _____
Paid Preparer's Signature _____ Preparer's PTIN _____ Date (MM/DD/YYYY) _____ Preparer's Direct Phone _____

Include a complete copy of federal Form 1120S, Schedules K and K-1,
and other federal schedules
Mail to: Minnesota S Corporation Income Tax
Mail Station 1770
600 N. Robert St.
St. Paul, MN 55146-1770

I authorize the Minnesota Department of Revenue to discuss
this tax return with the preparer.
I do not want my paid preparer to file my return electronically.



2023 M8A, Apportionment and Minimum Fee

All S corporations must complete M8A to determine its Minnesota source income and minimum fee. See M8A instructions beginning on page 9. Enclose a copy of your balance sheet.

	A In Minn.	B Total (carry to 5 decimal places)		C Factors (A ÷ B)
Property				
1 a Average value of inventory 1a ■	_____	[REDACTED]		
b Average value of buildings, machinery and other tangible property owned . . . 1b ■	_____			
c Average value of land owned 1c ■	_____			
Total average value of tangible property owned at original cost (add lines 1a-1c) 1	_____			
2 Capitalized rents paid by S corporation (gross rents paid x 8) 2 ■	_____			
3 Add lines 1 and 2 3 ■	_____			
Payroll				
4 Total payroll, including officers' compensation 4 ■	_____			
Sales				
5 Sales (including rents received) 5 ■	_____	■ _____	■ _____	
(If line 5, column B is zero, see instructions, page 9.)				
Minimum Fee Calculation				
6 Total of lines 3, 4 and 5 in column A 6 ■	_____			
7 Adjustments (see instructions, page 10) 7 ■	_____			(Identify pass-through entity and enclose schedule.)
8 Combine lines 6 and 7 8 ■	_____			
9 Minimum fee (determine using the amount on line 8 and the table below) 9 ■	_____			Enter this amount on line 2 of your Form M8.

Minimum Fee Table

If line 8 of M8A is:	your minimum fee is:
Less than \$1,160,000	\$0
\$1,160,000 to \$2,309,999	\$240
\$2,310,000 to \$11,569,999	\$690
\$11,570,000 to \$23,139,999	\$2,310
\$23,140,000 to \$46,279,999	\$4,640
\$46,280,000 or more	\$11,570

