



Massachusetts Department of Revenue

Schedule E-2

Partnership and S Corporation Income and (Loss)

2023

Form 1 and Form 1-NR/PY filers must use Schedule E-2 to report income and loss from partnerships and S corporations. Separate Schedule(s) E-2 must be filed for each individual entity.

Name Social Security number

Name of entity Federal Identification number

Fill in one only: S corporations Partnership Enter amount of 90% refundable PTE Excise Credit claimed from the Massachusetts K-1 issued by this entity (see Schedule E instructions):

Income or (Loss) from Partnerships and S Corporations

Fill in oval if showing a loss

- 1 Passive loss allowed. (Enter as positive amount.)
2 Passive income (from U.S. Schedule K-1)
3 Non-passive loss (from U.S. Schedule K-1). (Enter as positive amount.)
4 Section 179 expense deduction (from US Form 4562). (Enter as positive amount.)
5 Non-passive income (from U.S. Schedule K-1).
6 Combine lines 2 and 5
7 Combine lines 1, 3 and 4
8 Partnership or S corporation income or (loss). Combine lines 6 and 7. (Enter loss as negative amount.)
9 Interest (other than from Massachusetts banks) and dividends if included in line 8.
10 Interest from Massachusetts banks if included in line 8
11 Total partnership and S corporation income or (loss). Subtract the total of lines 9 and 10 from line 8. (Enter loss as negative amount.)
12 Fill in if reporting any loss not allowed in a prior year due to the at-risk, or basis limitations; a prior year unallowed loss from a passive activity (if that loss was not reported on US Form 8582) or unreimbursed partnership expenses
13 Fill in if any amount of this investment not at risk.