Massachusetts Department of Revenue

Form M-990T-62

Exempt Trust and Unincorporated Association Income Tax Return

2023

For calendar year 2023 or taxable period beginning **and ending**

Name of trust or unincorporated association | Employer Identification number | Unrelated business activity codes

Mailing address

City/Town | State | Zip | Phone

Exempt under IRC section (fill in one only) | Group exemption number | Organization type

○ 501( ) ( ) (Enter IRC section number) ○ 408A ○ 529 ○ 529A ○ 220 ○ 530 | ○ 501(c) trust ○ Other trust

Describe the primary unrelated business activity of the trust or unincorporated association

Books are in care of | Phone

Name of treasurer | Fill in if filing Schedule TDS ○

Number of employees in Massachusetts | Number of employees worldwide

Fill in if

○ Amended return (see instructions) ○ Federal amendment ○ Amended return due to IRS BBA Partnership Audit ○ Final return

5.0% unrelated trade or business income*

1 Gross profit (from U.S. Form 990-T, Schedule A, Part I, line 3) . . . **1**

2 5.0% long-term capital gain net income (from Form 2, Schedule D, line 18) . . . **2**

3 5.0% interest and dividend income (from Form 2, Schedule B, line 35) . . . **3**

4 Income (loss) from partnerships and S corporations (from U.S. Form 990-T, Schedule A, Part I, line 5. Do not include any interest or dividend income included in line 3) . . . **4**

5 Rent income (from U.S. Form 990-T, Schedule A, Part I, line 6) . . . **5**

6 Unrelated debt-financed income (from U.S. Form 990-T, Schedule A, Part I, line 7. Do not include any interest or dividend income included in line 3) . . . **6**

7 Interest, annuities, royalties, and rents from controlled organizations (from U.S. Form 990-T, Schedule A, Part I, line 8. Do not include any interest or dividend income included in line 3) . . . **7**

8 Investment income of an IRC § 501(c)(7), (9), or (17) organization (from U.S. Form 990-T, Schedule A, Part I, line 9. Do not include any interest or dividend income included in line 3) . . . **8**

9 Exploited exempt activity income (from U.S. Form 990-T, Schedule A, Part I, line 10. Do not include any interest or dividend income included in line 3) . . . **9**

10 Advertising income (from U.S. Form 990-T, Schedule A, Part I, line 11. Do not include any interest or dividend income included in line 3) . . . **10**

11 Other income (from U.S. Form 990-T, Schedule A, Part I, line 12. Do not include any interest or dividend income included in line 3) . . . **11**

12 5.0% unrelated trade or business income. Add lines 1 through 11. Not less than 0 . . . **12**

*** Note**: An organization with more than one unrelated trade or business should enter the sum of the positive amounts from all U.S. Form 990-T, Schedule A, on the relevant line items.

Declaration

I declare under the pains and penalty of perjury that to the best of my knowledge, the information contained herein is accurate and complete.

Signature of appropriate corporate officer (see instructions) | Date | Social Security number | Phone

Signature of paid preparer | Date | Employer Identification number | Address

Fill in oval if DOR may discuss this return with the paid preparer ○

The Privacy Act Notice is available upon request. Mail to **Massachusetts Department of Revenue, PO Box 7067, Boston, MA 02204.**

Name of trust or unincorporated association | Employer Identification number | Unrelated business activity codes

Deductions not taken elsewhere and Massachusetts adjustments*

13 Total deductions (from U.S. Form 990-T, Schedule A, Part II, line 15) . . . 13

14 Reserved for future use . . . 14

15 IRC § 168(k) bonus depreciation (included on U.S. Form 990-T, Schedule A, Part II, line 8) . . . 15

16 Reserved for future use . . . 16

17 Reserved for future use . . . 17

18 Subtract line 15 from line 13 . . . 18

19 Massachusetts deduction for amounts payable to or permanently set aside for charitable purposes . . . 19

20 Total deductions after Massachusetts adjustments. Add lines 18 and 19 . . . 20

***Note**: An organization with more than one unrelated trade or business should enter the sum of the positive amounts from all U.S. Form 990-T, Schedule A, on the relevant line items.

5.0% tax

21 5.0% unrelated trade or business taxable income. Subtract line 20 from line 12. Not less than 0 . . . 21

22 5.0% tax. Multiply line 21 by .05 (5.0%) . . . 22

8.5% and 12% unrelated trade or business capital gains

23 Total 8.5% and 12% capital gain net income (from Form 2, Schedule B, line 30). . . . 23

Excess deductions

24 Excess deductions allowed against 8.5% and 12% unrelated trade or business capital gains. If line 20 is greater than 12, subtract line 12 from line 20 and enter the result here. Otherwise, enter 0. . . . 24

8.5% and 12% tax

25 8.5% and 12% unrelated trade or business taxable capital gains. Subtract line 24 from line 23. Not less than 0. . . . 25

Fill in if reporting long-term gains on collectibles and complete worksheet in instructions ○

26 Tax. Multiply line 25 by .085 (8.5%) . . . 26

Tax before credits

27 Credit recapture (from Schedule CRS) . . . 27

28 Additional tax on installment sales . . . 28

29 Total income tax

a. Income tax. Add lines 22 and 26 through 28 . . . **29a**

b. 4% Surtax (from Schedule 4% Surtax, line 7). See instructions . . . **29b**

Total. Add lines 29a and 29b . . . 29

Credits

30 Credit for income taxes paid to other jurisdictions . . . 30

31 Other credits (from Schedule CMS) . . . 31

32 Total credits. Add lines 30 and 31 . . . 32

33 Tax after credits. Subtract line 32 from line 29 . . . 33

34 **AMENDED RETURN ONLY**. Overpayment from original return. **Not less than 0**. See instructions . . . 34

35 Tax after credits and overpayment from original return. Add lines 33 and 34 . . . 35

Name of trust or unincorporated association	Employer Identification number	Unrelated business activity codes

Payments

36	Massachusetts income tax withheld (enclose all Forms W-2, W-2G, 1099-G and 1099-R)	36
37	2022 overpayment applied to your 2023 estimated tax	37
38	2023 Massachusetts estimated tax payments (do not include the amount in line 37)	38
39	Payments made with extension	39
40	Refundable credits (from Schedule CMS)	40
41	**AMENDED RETURN ONLY**. Payments made with original return. **Not less than 0**. See instructions	41
42	Total tax payments. Add lines 36 through 41	42

Refund or balance due

43	Overpayment. If line 35 is smaller than line 42, subtract line 35 from line 42 and enter the result in line 43. If line 35 is larger than line 42, go to line 46	43
44	Amount of overpayment you want applied to your 2024 estimated taxes	44
45	Amount of your refund. Subtract line 44 from line 43	45
46	Tax due. If line 35 is larger than line 42, subtract line 42 from line 35.	46
47	M-2210F penalty; Other penalties. Total penalty	47
48	Total payment due at time of filing	48
49	Interest on unpaid balance	49