



Schedule K-1-P



Year ending _____

Partner's or Shareholder's Share of Income, Deductions, Credits, and Recapture

Month _____ Year _____

To be completed by partnerships filing Form IL-1065 or S corporations filing Form IL-1120-ST.

IL Attachment No. 12

Partners and Shareholders receiving Schedule K-1-P should attach this to their Illinois tax return.

Step 1: Identify your partnership or S corporation

- 1 Check your business type partnership S corporation **3** _____ - _____
Enter your federal employer identification number (FEIN).
- 2 _____
Enter your name as shown on your Form IL-1065 or Form IL-1120-ST.
- 4 Enter the apportionment factor from Form IL-1065 or Form IL-1120-ST, Line 42. Otherwise, enter "1." _____

Step 2: Identify your partner or shareholder

- 5 _____
Name
- 6 _____
Mailing address
- City _____ State _____ ZIP _____
- 7 _____
Social Security number or FEIN
- 8 _____
Share (%)

- 9a Check the appropriate box. See instructions.
- individual corporation trust
 - partnership S corporation estate

9b **To be completed by the recipient on Line 5 only.**
 I am a: grantor trust disregarded entity
 and the amounts on this schedule will be reported by:
 Name: _____
 SSN or FEIN: _____

Step 3: Figure your partner's or shareholder's share of your nonbusiness income or loss

	A Member's share (See instructions.)	B Member's share allocable to Illinois
10 Interest	10 _____	_____
11 Dividends	11 _____	_____
12 Rental income	12 _____	_____
13 Patent royalties	13 _____	_____
14 Copyright royalties	14 _____	_____
15 Other royalty income	15 _____	_____
16 Capital gain or loss from real property	16 _____	_____
17 Capital gain or loss from tangible personal property	17 _____	_____
18 Capital gain or loss from intangible personal property	18 _____	_____
19 Other income and expense _____ Specify _____	19 _____	_____

Step 4: Figure your partner's or shareholder's share of your business income or loss

	A Member's share from U.S. Schedule K-1, less nonbusiness income	B Member's share apportioned to Illinois
20 Ordinary income or loss from trade or business activity	20 _____	_____
21 Net income or loss from rental real estate activities	21 _____	_____
22 Net income or loss from other rental activities	22 _____	_____
23 Interest	23 _____	_____
24 Dividends	24 _____	_____
25 Royalties	25 _____	_____
26 Net short-term capital gain or loss	26 _____	_____
27 Net long-term capital gain or loss. Total for year.	27 _____	_____
28 Unrecaptured Section 1250 gain	28 _____	_____
29 Guaranteed payments to partner (U.S. Form 1065 only)	29 _____	_____
30 Net Section 1231 gain or loss (other than casualty or theft). Total for year.	30 _____	_____
31 Other income and expense _____ Specify _____	31 _____	_____



Step 5: Figure your partner's or shareholder's share of Illinois additions and subtractions

K-1-P Recipient: Before using the information provided in Step 5, you must read Schedule K-1-P(2) to correctly report the amounts listed in Columns A and B.

	A	B
	Member's share from Form IL-1065 or IL-1120-ST	Member's share apportioned or allocated to Illinois
Additions		
32 Federally tax-exempt interest income	32 _____	_____
33 Illinois taxes and surcharge deducted. See instructions.	33 _____	_____
34 Illinois Special Depreciation addition	34 _____	_____
35 Related-Party Expenses addition	35 _____	_____
36 Distributive share of additions	36 _____	_____
37 Other additions (from Illinois Schedule M for businesses)	37 _____	_____
Subtractions		
38 a Interest from U.S. Treasury obligations (business income)	38a _____	_____
b Interest from U.S. Treasury obligations (nonbusiness income)	38b _____	_____
39 River Edge Redevelopment Zone Dividend subtraction	39 _____	_____
40 High Impact Business Dividend subtraction	40 _____	_____
41 Contribution subtraction (Form IL-1120-ST filers only)	41 _____	_____
42 River Edge Redevelopment Zone Interest subtraction (Form IL-1120-ST financial organizations only)	42 _____	_____
43 High Impact Business within a Foreign Trade Zone Interest subtraction (Form IL-1120-ST financial organizations only)	43 _____	_____
44 Illinois Special Depreciation subtraction	44 _____	_____
45 Related-Party Expenses subtraction	45 _____	_____
46 Distributive share of subtractions	46 _____	_____
47 Other subtractions (from Illinois Schedule M for businesses)	47 _____	_____

Step 6: Figure your partner's or shareholder's (except a corporate partner or shareholder) share of your Illinois August 1, 1969, appreciation amounts

	A	B
	Member's share from Illinois Schedule F (Form IL-1065 or IL-1120-ST)	Member's share apportioned or allocated to Illinois
48 Section 1245 and 1250 gain	48 _____	_____
49 Section 1231 gain	49 _____	_____
50 Section 1231 gain less casualty and theft gain. See instructions.	50 _____	_____
51 Capital gain	51 _____	_____

Step 7: Figure your partner's or shareholder's share of your Illinois credits, recapture, pass-through withholding, pass-through entity tax credit, and federal income subject to surcharge

	Credit Code	Member's share from Illinois tax return		Member's share from Illinois tax return
52 Illinois Income Tax Credits				
a Film Production Services	5000	52a _____	53 Other credits	
b Enterprise Zone Investment	5080	52b _____	a Pass-through Entity (PTE) Tax Credit	
c Enterprise Zone Construction Jobs	5120	52c _____	See instructions.	53a _____
d High Impact Business Construction Jobs	5160	52d _____	b Replacement Tax Investment Credits	
e Affordable Housing Donations	5260	52e _____	See instructions.	53b _____
f EDGE	5300	52f _____	54 Recapture	
g New Construction EDGE	5320	52g _____	a Enterprise Zone or River Edge Redevelopment Zone	
h Research and Development	5340	52h _____	Investment Credit recapture	54a _____
i Wages Paid to Ex-Felons	5380	52i _____	b REV Illinois Investment Credit	
j Student-Assistance Contributions	5420	52j _____	recapture	54b _____
k Angel Investment	5460	52k _____	c Replacement Tax Investment Credit	
l New Markets Development	5500	52l _____	recapture	54c _____
m River Edge Historic Preservation	5540	52m _____	d Additional income tax credit	
n River Edge Construction Jobs	5560	52n _____	recapture	54d _____
o Live Theater Production	5580	52o _____	55 Pass-through withholding	
p Hospital	5620	52p _____	See instructions.	55 _____
q Invest in Kids	5660	52q _____	56 Federal income attributable to	
r Data Center Construction Employment	5820	52r _____	transactions subject to the	
s Apprenticeship Education Expense	0160	52s _____	Compassionate Use of Medical	
t Historic Preservation	1030	52t _____	Cannabis Program Act surcharge.	
u REV Illinois Investment	5230	52u _____	See instructions.	56 _____
v Agritourism Liability Insurance	5440	52v _____	57 Federal income attributable to the	
w Recovery and Mental Health	0180	52w _____	sale or exchange of assets by a	
x Other income tax credits		52x _____	gaming licensee surcharge.	
			See instructions.	57 _____