TAXABLE YEAR

CALIFORNIA SCHEDULE

## Alternative Minimum Tax and Credit Limitations — Residents

P (540)

Attach this schedule to Form 540. Name(s) as shown on Form 540 Your SSN or ITIN Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences. 1 If you itemized deductions, go to line 2. If you did not itemize deductions, enter your standard 00 2 Medical and dental expenses. Enter the smaller of federal Schedule A (Form 1040), line 4, or 21/2% (.025) 00 00 00 00 00) Do not include your state income tax refund on this line. 00 00 00 00 00 Other adjustments and preferences. Enter the amount, if any, for each item, a through I. See instructions. 00 **q** Mining costs . . . . . . . . . . . . . . . . a Circulation expenditures . . • \_\_\_\_\_\_<u>|00</u> **h** Patron's adjustment....... Depletion . . . . . . . . . . . . . . . . 00 i Pollution control facilities . . . • Installment sales . . . . . . . . • Intangible drilling costs . . . • \_ 00 i Research and experimental . . • e Long-term contracts . . . . . • \_ \_\_\_\_\_\_<u>|00</u> | Related adjustments . . . . . . . . \_ f Loss limitations..... 00 00 00 16 Net operating loss (NOL) deductions from Schedule CA (540), Part I, Section B, line 9b1, line 9b2, and line 9b3, column B. 00 00) 18 If your federal adjusted gross income (AGI) is less than the amount for your filing status (listed below), skip this line and go 00) to line 19. If you itemized deductions and your federal AGI is more than the amount for your filing status, see instructions.... 🗨 18 🛴 00 00 21 Alternative Minimum Taxable Income. Subtract line 20 from line 19 (if married/RDP filling separately and line 21 00 Part II Alternative Minimum Tax (AMT) **22 Exemption Amount.** (If this schedule is for a certain child under age 24, see instructions.) If your filing status is: And line 21 is not over: Enter on line 22: Single or head of household \$326,891 \$87,171 22 \_ 00 \$435.855 Married/RDP filing jointly or qualifying surviving spouse/RDP \$116,229 Married/RDP filing separately \$217,924 \$58,111 If Part I, line 21 is more than the amount shown above for your filing status, see instructions. 00 00 00 26 Alternative Minimum Tax. Subtract line 25 from line 24. If zero or less, enter -0- here and on Form 540, line 61. If more than zero, enter here and on Form 540, line 61. If you make estimated tax payments for taxable year 2024, enter amount from line 26 on the 2024 Form 540-ES, California Estimated Tax Worksheet, line 16. (Exception: If you have carryover credit for solar 00 

**Part III** Credits that Reduce Tax Note: Be sure to attach your credit forms to Form 540.

1	Enter the amount from Form 540, line 35				. • 1	00
2	Enter the tentative minimum tax from Side 1, Part II, line 24				. • 2	00
Se	ection A – Credits that reduce excess tax.		(a) Credit amount	( <b>b</b> ) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
3	Subtract line 2 from line 1. If zero or less enter -0- and see instructions.					
	This is your excess tax which may be offset by credits	3			•	
A1	I Credits that reduce excess tax and have no carryover provisions.					
4	Code: 162 Prison inmate labor credit (FTB 3507)	4		•		
	Code: 232 Child and dependent care expenses credit (FTB 3506)	5		•		
	2 Credits that reduce excess tax and have carryover provisions. See instructions.					
6	Code: • Credit Name:	6		ledown		lacktriangle
7	Code: • Credit Name:	7		lacktriangle		lacktriangle
8	Code: • Credit Name:	8		lacktriangle		lacktriangle
9	Code: • Credit Name:	9		•		lacktriangle
<u>10</u>	Code: 188 Credit for prior year alternative minimum tax	10	•	•		•
Se	Section B – Credits that may reduce tax below tentative minimum tax.					
11	If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than					
	zero, enter the total of line 2 and the last entry in column (c)	11			•	
B1	I Credits that reduce net tax and have no carryover provisions.					
12	Code: 170 Credit for joint custody head of household	12		•		
	Code: 173 Credit for dependent parent			•		
14	Code: 163 Credit for senior head of household	14		•		
	Nonrefundable renter's credit	15		•		
	2 Credits that reduce net tax and have carryover provisions. See instructions.					
	Code: O Credit Name:	16		<u> </u>		<b>O</b>
	Code: O Credit Name:	17		•		<u>•</u>
	Code: O Credit Name:	18		<u> </u>		<u>•</u>
	Code: O Credit Name:	19		•		•
	3 Other state tax credit.					
	Code: 187 Other state tax credit	20		•		
	Pass-through entity elective tax credit. See instructions.					
21	Code: 242 Pass-through entity elective tax credit	21		•		•
	ection C – Credits that may reduce alternative minimum tax.					
	Enter your alternative minimum tax from Side 1, Part II, line 26				•	
	Code: 180 Solar energy credit carryover from Section B2, column (d)			<u> </u>		<u>•</u>
	Code: 181 Commercial solar energy credit carryover from Section B2, column (d)	24		•	-	•
25	Adjusted AMT. Enter the balance from line 24, column (c) here					
	and on Form 540, line 61	25				

## This space reserved for 2D barcode