

2023

Alternative Minimum Tax and Credit Limitations – Residents

P (540)

Attach this schedule to Form 540.

Name(s) as shown on Form 540

Your SSN or ITIN

Part I Alternative Minimum Taxable Income (AMTI) Important: See instructions for information regarding California/federal differences.

Table with 13 main rows and sub-rows (a-l) for adjustments. Includes items like medical expenses, property taxes, interest, and various deductions. Total adjustments and preferences are calculated on line 14.

Part II Alternative Minimum Tax (AMT)

Table for Part II AMT calculation. Includes exemption amount (line 22) based on filing status, tentative minimum tax (line 24), and final alternative minimum tax (line 26).

Part III Credits that Reduce Tax **Note:** Be sure to attach your credit forms to Form 540.

1 Enter the amount from Form 540, line 35.	<input checked="" type="radio"/> 1	00
2 Enter the tentative minimum tax from Side 1, Part II, line 24	<input checked="" type="radio"/> 2	00

	(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
Section A – Credits that reduce excess tax.				
3 Subtract line 2 from line 1. If zero or less enter -0- and see instructions. This is your excess tax which may be offset by credits. 3			<input checked="" type="radio"/>	
A1 Credits that reduce excess tax and have no carryover provisions.				
4 Code: 162 Prison inmate labor credit (FTB 3507) 4		<input checked="" type="radio"/>		
5 Code: 232 Child and dependent care expenses credit (FTB 3506) 5		<input checked="" type="radio"/>		
A2 Credits that reduce excess tax and have carryover provisions. See instructions.				
6 Code: <input checked="" type="radio"/> _____ Credit Name: _____ 6		<input checked="" type="radio"/>		<input checked="" type="radio"/>
7 Code: <input checked="" type="radio"/> _____ Credit Name: _____ 7		<input checked="" type="radio"/>		<input checked="" type="radio"/>
8 Code: <input checked="" type="radio"/> _____ Credit Name: _____ 8		<input checked="" type="radio"/>		<input checked="" type="radio"/>
9 Code: <input checked="" type="radio"/> _____ Credit Name: _____ 9		<input checked="" type="radio"/>		<input checked="" type="radio"/>
10 Code: 188 Credit for prior year alternative minimum tax. 10	<input checked="" type="radio"/>	<input checked="" type="radio"/>		<input checked="" type="radio"/>
Section B – Credits that may reduce tax below tentative minimum tax.				
11 If Part III, line 3 is zero, enter the amount from line 1. If line 3 is more than zero, enter the total of line 2 and the last entry in column (c). 11			<input checked="" type="radio"/>	
B1 Credits that reduce net tax and have no carryover provisions.				
12 Code: 170 Credit for joint custody head of household. 12		<input checked="" type="radio"/>		
13 Code: 173 Credit for dependent parent 13		<input checked="" type="radio"/>		
14 Code: 163 Credit for senior head of household 14		<input checked="" type="radio"/>		
15 Nonrefundable renter's credit 15		<input checked="" type="radio"/>		
B2 Credits that reduce net tax and have carryover provisions. See instructions.				
16 Code: <input checked="" type="radio"/> _____ Credit Name: _____ 16		<input checked="" type="radio"/>		<input checked="" type="radio"/>
17 Code: <input checked="" type="radio"/> _____ Credit Name: _____ 17		<input checked="" type="radio"/>		<input checked="" type="radio"/>
18 Code: <input checked="" type="radio"/> _____ Credit Name: _____ 18		<input checked="" type="radio"/>		<input checked="" type="radio"/>
19 Code: <input checked="" type="radio"/> _____ Credit Name: _____ 19		<input checked="" type="radio"/>		<input checked="" type="radio"/>
B3 Other state tax credit.				
20 Code: 187 Other state tax credit 20		<input checked="" type="radio"/>		
B4 Pass-through entity elective tax credit. See instructions.				
21 Code: 242 Pass-through entity elective tax credit 21		<input checked="" type="radio"/>		<input checked="" type="radio"/>
Section C – Credits that may reduce alternative minimum tax.				
22 Enter your alternative minimum tax from Side 1, Part II, line 26. 22			<input checked="" type="radio"/>	
23 Code: 180 Solar energy credit carryover from Section B2, column (d) 23		<input checked="" type="radio"/>		<input checked="" type="radio"/>
24 Code: 181 Commercial solar energy credit carryover from Section B2, column (d) 24		<input checked="" type="radio"/>		<input checked="" type="radio"/>
25 Adjusted AMT. Enter the balance from line 24, column (c) here and on Form 540, line 61 25			<input checked="" type="radio"/>	

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