

Sale of Credit Attributable to an Independent Film

2023

3551

Part I Seller and Buyer Information. See instructions.

Check the box if the seller is a single member limited liability company (SMLLC). If you are an LLC please choose the appropriate box selecting your election to be treated as a partnership or corporation

Form with fields for Seller and Buyer information including Name on CFC Tax Credit Certificate, Address, City, State, Zip code, and SSN or ITIN.

Part II Independent Film Questionnaire. See instructions.

- 1. Is the credit being sold attributable to an independent film? See instructions, General Information B, Definitions.
2. To determine if the credit can be sold, answer the following questions:
a. Did you purchase the credit from another taxpayer?
b. Is the credit being sold to more than one taxpayer?
c. Is the buyer a related party?
3. Did this credit pass-through more than one entity?

Part III Credit Information. See instructions.

Form with fields for Credit Information including Tax Credit Certificate No., Seller's Permit No., Final Tax Credit amount, Total amount of distributive share, Total amount of credit being sold, Total amount of consideration received, and Total amount of credit seller applied.

Form with fields for Sign Here, Paid Preparer's Use Only, and a question about FTB discussion.